

Budget Report for Power Authority of the State of New York

Run Date: 12/28/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,671,510,000	\$2,620,734,014	\$2,738,583,195	\$2,832,996,180	\$2,865,420,516	\$2,978,624,722
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$24,353,000	\$30,109,763	\$25,387,176	\$24,623,772	\$27,454,234	\$30,113,357
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$260,395,000	\$242,013,950	\$287,766,432	\$437,777,214	\$291,729,219	\$201,825,828
Proceeds from the issuance of debt	\$274,477,000	\$226,297,686	\$197,913,960	\$246,683,127	\$290,178,545	\$668,695,450
Total Revenues & Financing Sources	\$3,230,735,000	\$3,119,155,413	\$3,249,650,763	\$3,542,080,293	\$3,474,782,514	\$3,879,259,357
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$128,082,723	\$126,498,576	\$125,336,959	\$126,791,797	\$128,941,783	\$131,244,579
Other Employee Benefits	\$58,111,244	\$67,658,610	\$73,846,104	\$78,094,636	\$82,572,499	\$83,188,088
Professional Services Contracts	\$12,550,384	\$18,469,432	\$19,219,362	\$19,892,040	\$20,588,261	\$21,308,850
Supplies and Materials	\$113,878,282	\$122,576,353	\$109,991,338	\$86,178,660	\$92,801,604	\$83,947,392
Other Operating Expenditures	\$2,060,133,367	\$1,997,848,197	\$2,195,177,843	\$2,186,432,688	\$2,124,459,510	\$2,200,800,853
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$414,995,000	\$226,038,460	\$218,156,378	\$244,267,385	\$184,558,490	\$552,003,383
Interest and other financing charges	\$70,358,000	\$70,083,674	\$65,192,491	\$64,397,288	\$63,771,223	\$67,827,345
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$285,371,000	\$378,491,643	\$518,994,134	\$531,134,289	\$566,149,619	\$562,809,853
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$3,143,480,000	\$3,007,664,945	\$3,325,914,609	\$3,337,188,783	\$3,263,842,989	\$3,703,130,343
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$87,255,000	\$111,490,468	(\$76,263,846)	\$204,891,510	\$210,939,525	\$176,129,014

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://www.nypa.gov/financial/budgetreports/20132016Approved/Approved_2013-2016_Financial_Plan121812.htm

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Additional Comments: