

Budget Report for State of New York Mortgage Agency

Run Date: 08/22/2012

Fiscal Year Ending 10/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$796,000	\$872,000	\$900,000	\$900,000	\$900,000	\$900,000
Rentals & Financing Income	\$172,947,000	\$166,276,000	\$152,345,000	\$149,066,000	\$148,615,000	\$150,912,000
Other Operating Revenues	\$16,935,000	\$17,000,000	\$17,000,000	\$17,000,000	\$17,000,000	\$17,000,000
Nonoperating Revenues						
Investment earnings	\$38,081,000	\$36,900,000	\$37,825,000	\$39,259,000	\$40,960,000	\$45,794,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$627,465,000	\$461,258,000	\$342,812,000	\$331,437,000	\$334,422,000	\$329,899,000
Proceeds from the issuance of debt	\$310,600,000	\$694,810,000	\$250,000,000	\$300,000,000	\$350,000,000	\$400,000,000
Total Revenues & Financing Sources	\$1,166,824,000	\$1,377,116,000	\$800,882,000	\$837,662,000	\$891,897,000	\$944,505,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$6,419,000	\$6,599,000	\$7,430,000	\$7,502,000	\$7,575,000	\$7,649,000
Other Employee Benefits	\$3,007,000	\$3,701,000	\$4,029,000	\$4,260,000	\$4,507,000	\$4,772,000
Professional Services Contracts	\$350,000	\$879,000	\$912,000	\$764,000	\$773,000	\$777,000
Supplies and Materials	\$51,000	\$45,000	\$62,000	\$62,000	\$62,000	\$62,000
Other Operating Expenditures	\$9,542,000	\$9,094,000	\$9,536,000	\$9,494,000	\$9,561,000	\$9,638,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$615,929,000	\$943,970,000	\$340,980,000	\$380,535,000	\$266,045,000	\$256,670,000
Interest and other financing charges	\$142,360,000	\$121,105,000	\$114,654,000	\$113,716,000	\$108,152,000	\$113,837,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$543,012,000	\$305,130,000	\$358,158,000	\$307,206,000	\$356,272,000	\$405,357,000
Total Expenditures	\$1,320,670,000	\$1,390,523,000	\$835,761,000	\$823,539,000	\$752,947,000	\$798,762,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$153,846,000)	(\$13,407,000)	(\$34,879,000)	\$14,123,000	\$138,950,000	\$145,743,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nyshcr.org/AboutUs/Investor/Budgets.aspx>

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Additional Comments: