

Budget Report for State of New York Municipal Bond Bank Agency

Run Date: 08/22/2012

Fiscal Year Ending 10/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$840,000	\$380,000	\$371,000	\$332,000	\$290,000	\$255,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$841,000	\$382,000	\$373,000	\$334,000	\$292,000	\$257,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$278,000	\$231,000	\$176,000	\$178,000	\$179,000	\$181,000
Other Employee Benefits	\$135,000	\$131,000	\$59,000	\$63,000	\$67,000	\$71,000
Professional Services Contracts	\$14,000	\$70,000	\$19,000	\$18,000	\$18,000	\$19,000
Supplies and Materials	\$2,000	\$2,000	\$1,000	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$116,000	\$65,000	\$72,000	\$73,000	\$73,000	\$74,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$545,000	\$499,000	\$327,000	\$333,000	\$338,000	\$346,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$296,000	(\$117,000)	\$46,000	\$1,000	(\$46,000)	(\$89,000)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nyshcr.org/AboutUs/Investor/Budgets.aspx>

Additional Comments: