

Budget Report for United Nations Development Corporation

Run Date: 10/01/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$40,696,300	\$41,014,000	\$42,984,000	\$43,870,000	\$44,525,000	\$45,209,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$184,500	\$120,000	\$150,000	\$150,000	\$150,000	\$150,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$40,880,800	\$41,134,000	\$43,134,000	\$44,020,000	\$44,675,000	\$45,359,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,844,900	\$1,950,000	\$2,149,000	\$2,213,000	\$2,280,000	\$2,348,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$9,067,500	\$9,655,000	\$10,084,000	\$10,388,000	\$10,703,000	\$11,031,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$5,851,800	\$6,269,000	\$7,281,000	\$6,606,000	\$6,847,000	\$7,098,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$4,660,000	\$4,800,000	\$4,985,000	\$5,190,000	\$5,435,000	\$5,685,000
Interest and other financing charges	\$5,046,000	\$4,906,000	\$4,714,000	\$4,515,000	\$4,271,000	\$4,019,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$2,500,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$2,962,600	\$3,032,000	\$3,102,000	\$3,186,000	\$3,266,000	\$3,350,000
Total Expenditures	\$31,932,800	\$32,612,000	\$34,315,000	\$34,098,000	\$34,802,000	\$35,531,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$8,948,000	\$8,522,000	\$8,819,000	\$9,922,000	\$9,873,000	\$9,828,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.undc.org>

Additional Comments: