

Budget Report for Hornell Industrial Development Agency

Run Date: 02/08/2013

Fiscal Year Ending 03/31/2014

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$936,192	\$672,295	\$669,144	\$673,264	\$996,494	\$1,084,457
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$15,000	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$10,021	\$10,000	\$10,000	\$10,300	\$10,609	\$10,927
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$119,200	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,080,413	\$682,295	\$679,144	\$683,564	\$1,007,103	\$1,095,384
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$43,316	\$46,816	\$46,816	\$48,220	\$49,667	\$51,157
Other Employee Benefits	\$3,649	\$6,970	\$6,970	\$7,179	\$7,394	\$7,616
Professional Services Contracts	\$142,682	\$166,624	\$157,000	\$161,710	\$166,561	\$171,558
Supplies and Materials	\$16,367	\$7,015	\$8,000	\$8,240	\$8,487	\$8,742
Other Operating Expenditures	\$466,008	\$526,692	\$551,700	\$568,251	\$585,299	\$602,857
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$48,143	\$44,000	\$40,000	\$41,200	\$42,436	\$43,709
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$720,165	\$798,117	\$810,486	\$834,800	\$859,844	\$885,639
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$360,248	(\$115,822)	(\$131,342)	(\$151,236)	\$147,259	\$209,745

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.hornellny.com/content/chida-public-documents>

Additional Comments: