

Budget Report for Lewis County Industrial Development Agency

Run Date: 04/15/2013

Fiscal Year Ending 05/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$75,000	\$50,000	\$0	\$600,000	\$0
Rentals & Financing Income	\$0	\$3,000	\$9,600	\$9,600	\$96,000	\$9,600
Other Operating Revenues	\$500	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$7,364	\$4,000	\$100	\$100	\$100	\$100
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$7,864	\$82,000	\$59,700	\$9,700	\$696,100	\$9,700
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$57,996	\$68,720	\$71,500	\$74,400	\$77,000	\$80,000
Other Employee Benefits	\$6,223	\$9,860	\$8,400	\$8,800	\$9,500	\$10,000
Professional Services Contracts	\$18,852	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Supplies and Materials	\$586	\$400	\$600	\$600	\$6,000	\$600
Other Operating Expenditures	\$18,604	\$23,735	\$19,400	\$16,750	\$20,000	\$20,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$1,830	\$2,000	\$2,200	\$24,000	\$2,600
Interest and other financing charges	\$260	\$450	\$230	\$200	\$120	\$80
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$102,521	\$109,995	\$107,130	\$107,950	\$141,620	\$118,280
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$94,657)	(\$27,995)	(\$47,430)	(\$98,250)	\$554,480	(\$108,580)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.lcida.org

Additional Comments: