

Budget Report for Salamanca Industrial Development Agency

Run Date: 02/20/2015

Fiscal Year Ending 03/31/2014

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$232,949.61	\$228,636.74	\$315,235.35	\$294,242.42	\$298,590.83	\$302,939.24
Other Operating Revenues	\$56,271.4	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$707.64	\$180	\$406	\$412.09	\$418.18	\$424.27
State subsidies / grants	\$585,444.72	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$603,882	\$617,856	\$625,613	\$625,613	\$625,613
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$60,594	\$5,847	\$6,556	\$7,700	\$7,700	\$7,700
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$935,967.37	\$838,545.74	\$940,053.35	\$927,967.51	\$932,322.01	\$936,676.51
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$140,230	\$88,847.07	\$92,663.74	\$95,241.9	\$98,099.15	\$98,099
Other Employee Benefits	\$15,524	\$9,014.55	\$38,164.77	\$39,500.54	\$40,883.06	\$40,883
Professional Services Contracts	\$23,463	\$23,463.06	\$44,218.63	\$38,197.38	\$40,036.87	\$40,037
Supplies and Materials	\$7,790	\$7,790	\$7,790	\$7,790	\$7,790	\$7,790
Other Operating Expenditures	\$620,898	\$615,823.83	\$592,668.12	\$653,792	\$654,792	\$654,792
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	(\$23,880)	(\$19,757.16)	(\$19,757.16)	(\$23,600)	(\$23,600)	(\$23,600)
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$784,025	\$725,181.35	\$755,748.1	\$810,921.82	\$818,001.08	\$818,001
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$151,942.37	\$113,364.39	\$184,305.25	\$117,045.69	\$114,320.93	\$118,675.51

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.salmun.com/ida/index.htm>

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Additional Comments: