

**Budget Report for Genesee Valley Regional Market Authority**

**Run Date: 01/30/2013**

**Fiscal Year Ending 03/31/2014**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$2,910,000	\$2,910,000	\$2,939,814	\$2,998,610	\$3,058,582	\$3,119,754
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$20,000	\$20,000	\$10,000	\$10,200	\$10,404	\$10,612
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$2,930,000</b>	<b>\$2,930,000</b>	<b>\$2,949,814</b>	<b>\$3,008,810</b>	<b>\$3,068,986</b>	<b>\$3,130,366</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$411,000	\$411,000	\$424,940	\$433,438	\$442,107	\$450,949
Other Employee Benefits	\$111,000	\$111,000	\$116,000	\$118,320	\$120,686	\$123,100
Professional Services Contracts	\$213,100	\$213,100	\$214,700	\$218,994	\$223,374	\$227,841
Supplies and Materials	\$5,500	\$5,500	\$5,500	\$5,610	\$5,722	\$5,836
Other Operating Expenditures	\$109,200	\$109,200	\$123,800	\$126,276	\$128,801	\$131,377
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$777,000	\$777,000	\$1,108,000	\$1,130,160	\$1,152,763	\$1,175,818
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$1,626,800</b>	<b>\$1,626,800</b>	<b>\$1,992,940</b>	<b>\$2,032,798</b>	<b>\$2,073,453</b>	<b>\$2,114,921</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$1,303,200</b>	<b>\$1,303,200</b>	<b>\$956,874</b>	<b>\$976,012</b>	<b>\$995,533</b>	<b>\$1,015,445</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.geneseevalleyregionalmarketauthority.com](http://www.geneseevalleyregionalmarketauthority.com)

Additional Comments: