

Budget Report for Suffern Parking Authority

Run Date: 04/11/2013

Fiscal Year Ending 05/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$182,961	\$175,000	\$193,000	\$196,860	\$200,797	\$204,813
Rentals & Financing Income	\$18,740	\$14,000	\$14,000	\$14,280	\$14,566	\$14,857
Other Operating Revenues	\$26,385	\$24,000	\$34,000	\$34,680	\$35,374	\$36,081
Nonoperating Revenues						
Investment earnings	\$287	\$200	\$200	\$204	\$208	\$212
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$228,373	\$213,200	\$241,200	\$246,024	\$250,945	\$255,963
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$94,177	\$80,000	\$80,000	\$81,600	\$83,232	\$84,897
Other Employee Benefits	\$14,349	\$5,000	\$5,000	\$5,100	\$5,202	\$5,306
Professional Services Contracts	\$17,974	\$18,000	\$28,000	\$28,560	\$29,131	\$29,714
Supplies and Materials	\$7,062	\$10,000	\$15,000	\$15,300	\$15,606	\$15,918
Other Operating Expenditures	\$122,517	\$64,000	\$77,200	\$78,744	\$80,319	\$81,925
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$34,077	\$33,000	\$33,000	\$33,660	\$34,333	\$35,020
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$290,156	\$210,000	\$238,200	\$242,964	\$247,823	\$252,780
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$61,783)	\$3,200	\$3,000	\$3,060	\$3,122	\$3,183

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.suffernparking.com

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Additional Comments: