

**Budget Report for Upper Mohawk Valley Regional Water Board**

**Run Date: 02/08/2013**

**Fiscal Year Ending 03/31/2014**

**Status: CERTIFIED**

| <b>Budget &amp; Financial Plan:</b>  | <b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b> |                                     |                             |                     |                     |                     |
|--|---|-------------------------------------|-----------------------------|---------------------|---------------------|---------------------|
|  | Last Year<br>(Actual)<br>2012   | Current Year<br>(Estimated)<br>2013 | Next Year (Adopted)<br>2014 | Proposed<br>2015    | Proposed<br>2016    | Proposed<br>2017    |
| <b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>                                      |   |                                     |                             |                     |                     |                     |
| <b>Operating Revenues</b>  |   |                                     |                             |                     |                     |                     |
| Charges for services   | \$20,429,500  | \$20,669,341                        | \$21,762,175                | \$22,852,100        | \$23,642,508        | \$24,590,540        |
| Rentals & Financing Income   | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| Other Operating Revenues   | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| <b>Nonoperating Revenues</b>   |   |                                     |                             |                     |                     |                     |
| Investment earnings  | \$517,817   | \$226,203                           | \$226,500                   | \$275,000           | \$300,000           | \$325,000           |
| State subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| Federal subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| Municipal subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| Public authority subsidies   | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| Other Non-Operating Revenues   | \$169,172   | \$358,308                           | \$170,503                   | \$337,973           | \$301,797           | \$305,736           |
| Proceeds from the issuance of debt   | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| <b>Total Revenues &amp; Financing Sources</b>                                      | <b>\$21,116,489</b>   | <b>\$21,253,852</b>                 | <b>\$22,159,178</b>         | <b>\$23,465,073</b> | <b>\$24,244,305</b> | <b>\$25,221,276</b> |
| <b><u>EXPENDITURES</u></b>   |   |                                     |                             |                     |                     |                     |
| <b>Operating Expenditures</b>  |   |                                     |                             |                     |                     |                     |
| Salaries and Wages   | \$4,196,738   | \$4,733,099                         | \$5,025,413                 | \$5,126,523         | \$5,280,320         | \$5,438,728         |
| Other Employee Benefits  | \$3,041,666   | \$2,809,621                         | \$2,964,685                 | \$2,875,020         | \$3,125,618         | \$3,581,966         |
| Professional Services Contracts  | \$1,349,492   | \$1,415,899                         | \$1,608,085                 | \$1,543,238         | \$1,586,861         | \$1,633,026         |
| Supplies and Materials   | \$1,899,704   | \$2,241,628                         | \$2,298,487                 | \$2,624,382         | \$2,703,113         | \$2,784,206         |
| Other Operating Expenditures   | \$3,783,220   | \$1,986,912                         | \$2,299,168                 | \$2,825,395         | \$2,955,000         | \$3,056,094         |
| <b>Nonoperating Expenditures</b>   |   |                                     |                             |                     |                     |                     |
| Payment of principal on bonds and financing arrangements                           | \$0   | \$2,886,113                         | \$3,044,677                 | \$3,284,045         | \$3,556,639         | \$3,863,193         |
| Interest and other financing charges   | \$2,665,824   | \$2,670,180                         | \$2,657,842                 | \$2,964,502         | \$2,857,177         | \$2,726,877         |
| Subsidies to other public authorities  | \$1,445,725   | \$1,553,216                         | \$1,510,821                 | \$1,471,968         | \$1,429,577         | \$1,387,186         |
| Capital asset outlay   | \$0   | \$750,000                           | \$750,000                   | \$750,000           | \$750,000           | \$750,000           |
| Grants and Donations   | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| Other Non-Operating Expenditures   | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| <b>Total Expenditures</b>  | <b>\$18,382,369</b>   | <b>\$21,046,668</b>                 | <b>\$22,159,178</b>         | <b>\$23,465,073</b> | <b>\$24,244,305</b> | <b>\$25,221,276</b> |
| Capital Contributions  | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| <b>Excess (deficiency) of revenues and capital contributions over expenditures</b> | <b>\$2,734,120</b>  | <b>\$207,184</b>                    | <b>\$0</b>                  | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          |

The authority's budget, as presented to the Board of Directors, is posted on the following website: [mvwa.us](http://mvwa.us)

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Additional Comments: