

Budget Report for Village of Patchogue Community Development Agency

Run Date: 04/11/2013

Fiscal Year Ending 05/31/2014

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$243	\$400	\$400	\$400	\$400	\$400
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$2,231,532	\$1,879,023	\$2,226,679	\$2,226,679	\$2,226,679	\$2,226,679
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$224,474	\$80,761	\$158,565	\$158,565	\$158,565	\$158,565
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,456,249	\$1,960,184	\$2,385,644	\$2,385,644	\$2,385,644	\$2,385,644
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$194,612	\$169,859	\$173,256	\$176,721	\$181,139	\$185,668
Other Employee Benefits	\$75,830	\$70,869	\$72,364	\$72,364	\$72,364	\$72,364
Professional Services Contracts	\$62,033	\$49,100	\$104,767	\$104,767	\$104,767	\$104,767
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$2,242,427	\$2,079,926	\$2,084,044	\$2,084,044	\$2,084,044	\$2,084,044
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,574,902	\$2,369,754	\$2,434,431	\$2,437,896	\$2,442,314	\$2,446,843
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$118,653)	(\$409,570)	(\$48,787)	(\$52,252)	(\$56,670)	(\$61,199)

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://www.patchoguevillage.org/cda/1955_001.pdf

Additional Comments: