

Budget Report for Water Authority of Western Nassau County

Run Date: 03/28/2013

Fiscal Year Ending 05/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$12,928,818	\$13,618,300	\$14,297,400	\$14,485,700	\$15,917,700	\$17,098,600
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$59,650	\$68,400	\$60,000	\$60,000	\$60,000	\$60,000
Nonoperating Revenues						
Investment earnings	\$247,852	\$228,300	\$617,100	\$932,400	\$815,700	\$733,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$357,310	\$369,300	\$387,500	\$410,000	\$410,000	\$410,000
Proceeds from the issuance of debt	\$0	\$0	\$26,850,000	\$0	\$0	\$0
Total Revenues & Financing Sources	\$13,593,630	\$14,284,300	\$42,212,000	\$15,888,100	\$17,203,400	\$18,302,100
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$3,075,902	\$3,060,900	\$3,221,500	\$3,318,100	\$3,417,700	\$3,520,200
Other Employee Benefits	\$1,454,054	\$1,724,100	\$1,857,400	\$1,952,900	\$2,053,300	\$2,158,800
Professional Services Contracts	\$177,935	\$190,000	\$176,500	\$198,300	\$215,600	\$225,600
Supplies and Materials	\$387,242	\$371,400	\$291,900	\$300,600	\$309,500	\$318,700
Other Operating Expenditures	\$2,905,587	\$3,163,065	\$3,018,000	\$2,690,600	\$2,819,500	\$2,924,100
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$1,525,000	\$1,505,000	\$1,550,000	\$1,595,000	\$2,245,000	\$2,865,000
Interest and other financing charges	\$3,043,486	\$2,992,500	\$3,320,100	\$3,806,900	\$3,746,300	\$3,674,100
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$9,162,672	\$13,108,550	\$10,225,950	\$5,732,600	\$3,300,550	\$3,588,420
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$21,731,878	\$26,115,515	\$23,661,350	\$19,595,000	\$18,107,450	\$19,274,920
Capital Contributions	\$9,352,160	\$13,108,550	\$0	\$5,732,600	\$3,300,550	\$3,588,420
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,213,912	\$1,277,335	\$18,550,650	\$2,025,700	\$2,396,500	\$2,615,600

The authority's budget, as presented to the Board of Directors, is posted on the following website: wawnc.org

Additional Comments: