

**Budget Report for Capital District Transportation Authority**

**Run Date: 01/10/2013**

**Fiscal Year Ending 03/31/2014**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$15,484,358	\$16,355,800	\$16,803,000	\$17,100,344	\$17,403,635	\$17,712,992
Rentals & Financing Income	\$2,826,809	\$2,953,576	\$3,357,544	\$3,423,122	\$3,490,012	\$3,558,239
Other Operating Revenues	\$1,245,533	\$924,798	\$934,542	\$934,542	\$934,542	\$934,542
<b>Nonoperating Revenues</b>						
Investment earnings	\$1,049,018	\$80,000	\$40,000	\$40,000	\$40,000	\$40,000
State subsidies / grants	\$29,575,996	\$31,603,800	\$31,603,800	\$32,539,914	\$33,504,111	\$34,497,235
Federal subsidies / grants	\$10,061,272	\$10,014,477	\$9,264,477	\$9,264,477	\$9,264,477	\$9,264,477
Municipal subsidies / grants	\$10,501,578	\$10,417,000	\$11,417,000	\$11,417,000	\$11,417,000	\$11,417,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$2,042,863	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$70,744,564</b>	<b>\$74,392,314</b>	<b>\$73,420,363</b>	<b>\$74,719,399</b>	<b>\$76,053,777</b>	<b>\$77,424,485</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$34,526,741	\$34,656,705	\$34,831,717	\$36,573,303	\$38,401,968	\$40,322,066
Other Employee Benefits	\$21,921,530	\$22,495,558	\$23,208,005	\$24,525,789	\$25,984,852	\$27,601,536
Professional Services Contracts	\$1,736,455	\$1,938,792	\$1,900,016	\$1,919,016	\$1,938,206	\$1,957,588
Supplies and Materials	\$12,400,365	\$14,327,520	\$13,935,576	\$14,227,073	\$14,525,273	\$14,830,339
Other Operating Expenditures	\$6,743,974	\$6,553,044	\$7,097,946	\$8,692,086	\$8,788,054	\$8,885,891
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$4,071,025	\$20,608,000	\$42,805,000	\$49,885,000	\$118,475,000	\$40,000,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$81,400,090</b>	<b>\$100,579,619</b>	<b>\$123,778,260</b>	<b>\$135,822,267</b>	<b>\$208,113,353</b>	<b>\$133,597,420</b>
Capital Contributions	\$4,071,025	\$20,608,000	\$0	\$1,140,000	\$1,140,000	\$1,140,000
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$6,584,501)</b>	<b>(\$5,579,305)</b>	<b>(\$50,357,897)</b>	<b>(\$59,962,868)</b>	<b>(\$130,919,576)</b>	<b>(\$55,032,935)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [http://www.cdta.org/about\\_annual\\_budget.php](http://www.cdta.org/about_annual_budget.php)

**Additional Comments:**

CDTA will resubmit again before our fiscal year begins on 4/1/13. At this time CDTA does not know what our State Operating Assistance will be and will not know until at least the end of January 2013. We want to be in the best position as possible to provide an accurate budget picture of CDTA. We have discussed this with OSC and they understand the issue and will allow a resubmittal for March 2013.