

**Budget Report for Central New York Regional Transportation Authority**

**Run Date: 01/10/2013**

**Fiscal Year Ending 03/31/2014**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$14,766,100	\$14,874,267	\$15,499,000	\$15,963,970	\$16,442,889	\$16,936,176
Rentals & Financing Income	\$500,300	\$496,904	\$606,500	\$624,695	\$643,436	\$662,739
Other Operating Revenues	\$878,400	\$707,016	\$726,900	\$748,707	\$771,168	\$794,303
<b>Nonoperating Revenues</b>						
Investment earnings	\$23,000	\$17,432	\$14,300	\$14,729	\$15,171	\$15,626
State subsidies / grants	\$27,564,100	\$29,153,300	\$29,153,900	\$30,028,517	\$30,929,372	\$31,857,254
Federal subsidies / grants	\$6,634,000	\$6,433,325	\$6,591,400	\$6,789,142	\$6,992,816	\$7,202,600
Municipal subsidies / grants	\$3,255,200	\$3,287,236	\$3,308,000	\$3,407,240	\$3,509,457	\$3,614,741
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$5,308,700	\$6,434,200	\$5,600,000	\$5,768,000	\$5,941,040	\$6,119,271
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$58,929,800</b>	<b>\$61,403,680</b>	<b>\$61,500,000</b>	<b>\$63,345,000</b>	<b>\$65,245,349</b>	<b>\$67,202,710</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$24,053,000	\$23,464,948	\$27,024,000	\$27,834,720	\$28,669,762	\$29,529,854
Other Employee Benefits	\$30,822,100	\$32,169,513	\$30,648,500	\$31,567,955	\$32,514,993	\$33,490,443
Professional Services Contracts	\$1,173,500	\$1,212,224	\$1,134,100	\$1,168,123	\$1,203,167	\$1,239,262
Supplies and Materials	\$8,264,900	\$7,342,881	\$7,575,600	\$7,802,868	\$8,036,954	\$8,278,063
Other Operating Expenditures	\$6,903,600	\$6,408,836	\$7,616,000	\$7,844,480	\$8,079,814	\$8,322,209
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$1,800	\$0	\$0	\$0
Interest and other financing charges	\$9,600	\$4,400	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$17,829,100	\$38,258,658	\$17,922,408	\$7,767,668	\$14,827,838	\$12,723,323
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$89,055,800</b>	<b>\$108,861,460</b>	<b>\$91,922,408</b>	<b>\$83,985,814</b>	<b>\$93,332,528</b>	<b>\$93,583,154</b>
Capital Contributions	\$16,467,900	\$34,432,793	\$16,130,167	\$6,990,901	\$13,345,054	\$11,450,991
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$13,658,100)</b>	<b>(\$13,024,987)</b>	<b>(\$14,292,241)</b>	<b>(\$13,649,913)</b>	<b>(\$14,742,125)</b>	<b>(\$14,929,453)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.centro.org](http://www.centro.org)

Additional Comments: