

**Budget Report for Dormitory Authority of the State of New York**
**Run Date: 01/10/2013**
**Fiscal Year Ending 03/31/2014**
**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$96,356,000	\$99,193,000	\$94,580,000	\$94,466,000	\$95,416,000	\$96,383,000
Rentals & Financing Income	\$460,000	\$170,000	\$484,000	\$484,000	\$484,000	\$484,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$779,000	\$802,000	\$826,000	\$851,000	\$877,000	\$903,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$12,177,000	\$11,794,000	\$13,402,000	\$13,202,000	\$13,002,000	\$12,802,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$109,772,000</b>	<b>\$111,959,000</b>	<b>\$109,292,000</b>	<b>\$109,003,000</b>	<b>\$109,779,000</b>	<b>\$110,572,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$47,598,000	\$47,818,000	\$45,382,000	\$45,982,000	\$46,582,000	\$47,182,000
Other Employee Benefits	\$21,883,000	\$22,297,000	\$22,061,000	\$22,723,000	\$23,405,000	\$24,107,000
Professional Services Contracts	\$1,973,000	\$1,680,000	\$1,632,000	\$1,632,000	\$1,632,000	\$1,632,000
Supplies and Materials	\$626,000	\$618,000	\$693,000	\$693,000	\$693,000	\$693,000
Other Operating Expenditures	\$6,728,000	\$6,892,000	\$6,992,000	\$6,992,000	\$6,992,000	\$6,992,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$829,000	\$683,000	\$1,200,000	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$32,382,000	\$28,980,000	\$31,866,000	\$31,674,000	\$31,484,000	\$31,293,000
<b>Total Expenditures</b>	<b>\$112,019,000</b>	<b>\$108,968,000</b>	<b>\$109,826,000</b>	<b>\$109,696,000</b>	<b>\$110,788,000</b>	<b>\$111,899,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$2,247,000)</b>	<b>\$2,991,000</b>	<b>(\$534,000)</b>	<b>(\$693,000)</b>	<b>(\$1,009,000)</b>	<b>(\$1,327,000)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.dasny.org/dasny/Downloads/2013-14%20Operating%20Budget%20-%20Web%20Posting.pdf>

Additional Comments: