

Budget Report for Environmental Facilities Corporation

Run Date: 01/10/2013

Fiscal Year Ending 03/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,166,481	\$1,165,000	\$1,365,000	\$1,365,000	\$1,365,000	\$1,365,000
Rentals & Financing Income	\$11,763,194	\$13,255,000	\$13,233,000	\$13,683,000	\$14,233,000	\$14,783,000
Other Operating Revenues	\$363,031,489	\$360,000,000	\$371,000,000	\$386,000,000	\$407,000,000	\$421,000,000
Nonoperating Revenues						
Investment earnings	\$184,730,616	\$135,035,000	\$135,035,000	\$135,035,000	\$135,035,000	\$135,035,000
State subsidies / grants	\$2,034,383	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Federal subsidies / grants	\$15,419,142	\$10,935,000	\$6,635,000	\$6,635,000	\$6,635,000	\$6,635,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$728,383	\$1,250,000	\$30,000	\$30,000	\$30,000	\$30,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$578,873,688	\$522,640,000	\$528,298,000	\$543,748,000	\$565,298,000	\$579,848,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$7,661,003	\$9,437,000	\$9,797,000	\$9,992,000	\$10,192,000	\$10,395,000
Other Employee Benefits	\$5,284,212	\$4,246,000	\$4,410,000	\$4,496,000	\$4,587,000	\$4,677,000
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$1,514,451	\$1,773,000	\$1,773,000	\$1,773,000	\$1,773,000	\$1,773,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$340,115,542	\$335,000,000	\$342,000,000	\$357,000,000	\$372,000,000	\$385,000,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$106,334,249	\$116,000,000	\$66,000,000	\$46,000,000	\$46,000,000	\$46,000,000
Other Non-Operating Expenditures	\$157,123,839	\$168,602,000	\$174,625,000	\$169,375,000	\$174,875,000	\$179,875,000
Total Expenditures	\$618,033,296	\$635,058,000	\$598,605,000	\$588,636,000	\$609,427,000	\$627,720,000
Capital Contributions	\$346,272,828	\$411,000,000	\$285,000,000	\$208,000,000	\$208,000,000	\$208,000,000
Excess (deficiency) of revenues and capital contributions over expenditures	\$307,113,220	\$298,582,000	\$214,693,000	\$163,112,000	\$163,871,000	\$160,128,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nysefc.org/Default.aspx?TabID=213&fid=329>

Additional Comments: