

**Budget Report for Homeless Housing Assistance Corporation**

**Run Date: 01/10/2013**

**Fiscal Year Ending 03/31/2014**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$40,931,568	\$44,415,000	\$44,475,000	\$44,365,000	\$30,000,000	\$30,000,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$7,374	\$8,000	\$8,000	\$8,000	\$6,000	\$6,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$79,225	\$2,900,000	\$80,000	\$80,000	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$80,000	\$80,000
<b>Total Revenues &amp; Financing Sources</b>	<b>\$41,018,167</b>	<b>\$47,323,000</b>	<b>\$44,563,000</b>	<b>\$44,453,000</b>	<b>\$30,086,000</b>	<b>\$30,086,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$1,672,199	\$3,500,000	\$3,000,000	\$3,000,000	\$2,800,000	\$2,800,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$39,535,926	\$43,000,000	\$41,563,000	\$41,453,000	\$27,286,000	\$27,286,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$41,208,125</b>	<b>\$46,500,000</b>	<b>\$44,563,000</b>	<b>\$44,453,000</b>	<b>\$30,086,000</b>	<b>\$30,086,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$189,958)</b>	<b>\$823,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://otda.ny.gov/programs/housing/hnac.asp>

**Additional Comments:**

Accepted by the HHAC Board on 12112012