

Budget Report for Housing Trust Fund Corporation

Run Date: 01/10/2013

Fiscal Year Ending 03/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$35,287,348	\$35,000,000	\$35,000,000	\$35,000,000	\$35,000,000	\$35,000,000
Nonoperating Revenues						
Investment earnings	\$200,895	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
State subsidies / grants	\$55,588,000	\$58,200,000	\$60,000,000	\$60,000,000	\$60,000,000	\$60,000,000
Federal subsidies / grants	\$1,598,960,367	\$1,600,000,000	\$1,550,000,000	\$1,550,000,000	\$1,550,000,000	\$1,550,000,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$6,327,001	\$6,000,000	\$6,000,000	\$5,000,000	\$5,000,000	\$5,000,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,696,363,611	\$1,699,400,000	\$1,651,200,000	\$1,650,200,000	\$1,650,200,000	\$1,650,200,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$4,853,906	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
Other Employee Benefits	\$1,574,945	\$1,600,000	\$1,600,000	\$1,700,000	\$1,800,000	\$1,900,000
Professional Services Contracts	\$15,225,472	\$15,200,000	\$15,200,000	\$15,200,000	\$15,200,000	\$15,200,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$2,702,591	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$1,691,115,248	\$1,677,600,000	\$1,629,400,000	\$1,628,300,000	\$1,628,200,000	\$1,628,100,000
Total Expenditures	\$1,715,472,162	\$1,699,400,000	\$1,651,200,000	\$1,650,200,000	\$1,650,200,000	\$1,650,200,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$19,108,551)	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.nyshcr.org/Agencies/HTFC/Publications/Budget2012-2013.pdf>

Additional Comments: