

Budget Report for New York State Affordable Housing Corporation
Run Date: 01/10/2013
Fiscal Year Ending 03/31/2014
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$898,000	\$900,000	\$675,000	\$506,000	\$380,000	\$285,000
State subsidies / grants	\$24,725,000	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$973,000	\$878,000	\$1,087,000	\$1,256,000	\$1,397,000
Other Non-Operating Revenues	\$1,530,000	\$1,484,000	\$1,440,000	\$1,396,000	\$1,354,000	\$1,314,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$27,428,000	\$28,632,000	\$28,268,000	\$28,264,000	\$28,265,000	\$28,271,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,227,000	\$1,319,000	\$1,256,000	\$1,268,000	\$1,281,000	\$1,294,000
Other Employee Benefits	\$701,000	\$724,000	\$466,000	\$494,000	\$523,000	\$555,000
Professional Services Contracts	\$49,000	\$46,000	\$45,000	\$44,000	\$45,000	\$45,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$60,000	\$59,000	\$61,000	\$62,000	\$62,000	\$63,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$27,041,000	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000
Other Non-Operating Expenditures	\$1,210,000	\$1,590,000	\$1,431,000	\$1,287,000	\$1,159,000	\$1,043,000
Total Expenditures	\$30,288,000	\$28,738,000	\$28,259,000	\$28,155,000	\$28,070,000	\$28,000,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$2,860,000)	(\$106,000)	\$9,000	\$109,000	\$195,000	\$271,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nyshcr.org/AboutUs/Investor/Budgets.aspx>

Additional Comments: