

Budget Report for Nelson A. Rockefeller Empire State Plaza Performing Arts Center Operating Corporation

Run Date: 01/10/2013

Fiscal Year Ending 03/31/2014

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$768,018	\$968,000	\$1,120,000	\$1,145,000	\$1,170,000	\$1,175,000
Rentals & Financing Income	\$125,300	\$140,000	\$162,000	\$155,500	\$160,000	\$165,000
Other Operating Revenues	\$310,886	\$345,850	\$396,500	\$400,000	\$408,000	\$410,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$225,000	\$220,000	\$425,000	\$425,000	\$425,000	\$425,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$109,073	\$128,000	\$157,500	\$139,500	\$130,000	\$135,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,538,277	\$1,801,850	\$2,261,000	\$2,265,000	\$2,293,000	\$2,310,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$479,164	\$535,000	\$585,000	\$585,000	\$595,000	\$600,000
Other Employee Benefits	\$200,137	\$205,500	\$215,000	\$215,000	\$230,000	\$240,000
Professional Services Contracts	\$592,259	\$650,000	\$945,000	\$950,000	\$950,000	\$950,000
Supplies and Materials	\$249,369	\$271,000	\$358,500	\$355,000	\$350,000	\$350,000
Other Operating Expenditures	\$130,895	\$140,350	\$157,500	\$160,000	\$168,000	\$170,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,651,824	\$1,801,850	\$2,261,000	\$2,265,000	\$2,293,000	\$2,310,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$113,547)	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.theegg.org

Additional Comments: