

Budget Report for New York Convention Center Operating Corporation

Run Date: 01/10/2013

Fiscal Year Ending 03/31/2014

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$103,146,666	\$103,689,256	\$106,799,934	\$111,071,931	\$114,404,089	\$117,836,212
Rentals & Financing Income	\$18,885,786	\$17,279,073	\$17,797,445	\$18,509,343	\$19,064,623	\$19,636,562
Other Operating Revenues	\$119,405	\$95,441	\$98,304	\$102,236	\$105,303	\$108,463
Nonoperating Revenues						
Investment earnings	\$100,172	\$102,833	\$105,918	\$110,155	\$113,459	\$116,863
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$122,252,029	\$121,166,603	\$124,801,601	\$129,793,665	\$133,687,474	\$137,698,100
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$63,893,838.5	\$64,490,580	\$66,102,845	\$68,416,443.5	\$70,126,855	\$71,669,646
Other Employee Benefits	\$43,555,860.5	\$43,962,654	\$45,061,720	\$46,638,880.5	\$47,804,852.5	\$48,856,559
Professional Services Contracts	\$2,947,988	\$3,137,837	\$3,216,283	\$3,328,853	\$3,412,074	\$3,487,140
Supplies and Materials	\$1,861,692	\$1,966,480	\$2,015,642	\$2,086,189	\$2,138,344	\$2,185,388
Other Operating Expenditures	\$11,417,410	\$13,374,339	\$13,708,697	\$14,188,502	\$14,543,213.5	\$14,863,165
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$123,676,789	\$126,931,890	\$130,105,187	\$134,658,868	\$138,025,339	\$141,061,898
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,424,760)	(\$5,765,287)	(\$5,303,586)	(\$4,865,203)	(\$4,337,865)	(\$3,363,798)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.javitscenter.com/pdf/paris2013.pdf

Additional Comments: