

Budget Report for New York Job Development Authority

Run Date: 02/07/2014

Fiscal Year Ending 03/31/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$11,502,000	\$8,191,000	\$6,947,000	\$5,683,000	\$4,460,000	\$3,270,000
Nonoperating Revenues						
Investment earnings	\$244,000	\$250,000	\$255,000	\$260,000	\$265,000	\$270,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$19,000	\$230,000	\$5,750,000	\$750,000	\$420,000	\$2,500,000
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$10,008,000	\$2,675,000	\$10,000,000	\$0	\$0	\$0
Total Revenues & Financing Sources	\$21,773,000	\$11,346,000	\$22,952,000	\$6,693,000	\$5,145,000	\$6,040,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$110,000	\$213,000	\$213,000	\$213,000	\$213,000	\$183,000
Other Employee Benefits	\$21,000	\$21,000	\$21,000	\$21,000	\$21,000	\$21,000
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$512,000	\$531,000	\$536,000	\$541,000	\$546,000	\$551,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$4,280,000	\$3,505,000	\$3,090,000	\$3,090,000	\$3,085,000	\$3,085,000
Interest and other financing charges	\$1,247,000	\$897,000	\$725,000	\$563,000	\$400,000	\$263,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$19,000	\$230,000	\$5,750,000	\$750,000	\$420,000	\$2,500,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$6,189,000	\$5,397,000	\$10,335,000	\$5,178,000	\$4,685,000	\$6,603,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$15,584,000	\$5,949,000	\$12,617,000	\$1,515,000	\$460,000	(\$563,000)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.esd.ny.gov>

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Additional Comments: