

Budget Report for Ogdensburg Bridge and Port Authority

Run Date: 01/10/2013

Fiscal Year Ending 03/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,846,069	\$4,582,000	\$3,175,000	\$3,254,000	\$3,335,000	\$3,418,000
Rentals & Financing Income	\$2,346,088	\$2,633,000	\$2,699,000	\$2,766,000	\$2,835,000	\$2,906,000
Other Operating Revenues	\$209,479	\$121,000	\$80,000	\$80,000	\$80,000	\$80,000
Nonoperating Revenues						
Investment earnings	\$2,324	\$1,000	\$3,000	\$3,000	\$3,000	\$3,000
State subsidies / grants	\$13,302,849	\$6,590,000	\$7,926,000	\$7,840,000	\$8,140,000	\$12,000,000
Federal subsidies / grants	\$4,125,385	\$3,382,750	\$6,376,500	\$8,000,000	\$8,000,000	\$4,450,000
Municipal subsidies / grants	\$0	\$270,000	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$75,536	\$140,000	\$130,000	\$130,000	\$130,000	\$130,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$22,907,730	\$17,719,750	\$20,389,500	\$22,073,000	\$22,523,000	\$22,987,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,549,434	\$2,500,000	\$1,685,000	\$1,719,000	\$1,753,000	\$1,788,000
Other Employee Benefits	\$946,175	\$1,072,000	\$969,000	\$988,000	\$1,008,000	\$1,028,000
Professional Services Contracts	\$419,621	\$398,000	\$280,000	\$286,000	\$292,000	\$298,000
Supplies and Materials	\$477,513	\$640,000	\$447,000	\$456,000	\$465,000	\$474,000
Other Operating Expenditures	\$695,036	\$805,000	\$816,000	\$832,000	\$849,000	\$866,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$654,227	\$735,014	\$827,118	\$799,000	\$838,000	\$882,000
Interest and other financing charges	\$351,528	\$330,792	\$277,882	\$267,000	\$260,000	\$252,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$18,461,606	\$12,248,000	\$15,357,500	\$16,995,000	\$17,335,000	\$17,680,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$73,910	\$115,000	\$108,000	\$108,000	\$108,000	\$108,000
Total Expenditures	\$23,629,050	\$18,843,806	\$20,767,500	\$22,450,000	\$22,908,000	\$23,376,000
Capital Contributions	\$1,033,372	\$1,505,250	\$1,055,000	\$1,060,000	\$1,080,000	\$1,090,000
Excess (deficiency) of revenues and capital contributions over expenditures	\$312,052	\$381,194	\$677,000	\$683,000	\$695,000	\$701,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ogdensport.com

Additional Comments: