

Budget Report for Port of Oswego Authority

Run Date: 01/10/2013

Fiscal Year Ending 03/31/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,471,208	\$2,492,494	\$1,942,500	\$2,000,775	\$2,012,544	\$2,072,930
Rentals & Financing Income	\$653,284	\$596,605	\$580,000	\$597,400	\$598,400	\$616,352
Other Operating Revenues	\$538,675	\$736,535	\$756,234	\$778,921	\$778,921	\$778,921
Nonoperating Revenues						
Investment earnings	\$1,796	\$1,000	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$35,000	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$68,534	\$125,000	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,733,497	\$3,986,634	\$3,278,734	\$3,377,096	\$3,389,865	\$3,468,203
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,028,872	\$1,278,986	\$1,240,000	\$1,277,200	\$1,297,123	\$1,349,007
Other Employee Benefits	\$661,778	\$728,166	\$130,000	\$133,900	\$142,000	\$147,680
Professional Services Contracts	\$22,574	\$60,000	\$60,000	\$60,000	\$60,000	\$70,000
Supplies and Materials	\$47,292	\$75,000	\$75,000	\$75,000	\$75,000	\$80,000
Other Operating Expenditures	\$1,060,816	\$1,355,221	\$1,467,330	\$1,511,349	\$1,524,977	\$1,585,976
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$88,708	\$130,000	\$150,000	\$150,000	\$150,000
Interest and other financing charges	\$0	\$0	\$30,000	\$45,000	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$50,000	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,821,332	\$3,586,081	\$3,132,330	\$3,252,449	\$3,299,100	\$3,382,663
Capital Contributions	\$354,431	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$266,596	\$400,553	\$146,404	\$124,647	\$90,765	\$85,540

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.portoswego.com

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Additional Comments: