

Budget Report for Roosevelt Island Operating Corporation

Run Date: 01/10/2013

Fiscal Year Ending 03/31/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$8,396,801	\$8,798,000	\$8,807,000	\$8,999,609	\$9,245,233	\$9,448,777
Rentals & Financing Income	\$11,348,570	\$11,966,000	\$12,551,000	\$12,885,408	\$18,101,543	\$17,716,060
Other Operating Revenues	\$837,899	\$794,000	\$754,000	\$809,559	\$835,401	\$862,104
Nonoperating Revenues						
Investment earnings	\$263,633	\$181,500	\$211,000	\$375,750	\$690,750	\$915,750
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$20,846,903	\$21,739,500	\$22,323,000	\$23,070,326	\$28,872,927	\$28,942,691
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$6,627,265	\$6,820,000	\$6,911,694	\$7,222,720	\$7,547,743	\$7,887,390
Other Employee Benefits	\$3,167,941	\$3,247,314	\$3,489,871	\$3,646,915	\$3,811,026	\$3,982,523
Professional Services Contracts	\$709,919	\$770,900	\$899,000	\$930,465	\$963,031	\$996,737
Supplies and Materials	\$494,130	\$463,050	\$466,000	\$482,310	\$499,191	\$516,663
Other Operating Expenditures	\$10,293,374	\$10,655,300	\$10,865,000	\$11,255,275	\$11,658,210	\$12,075,247
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$4,030,953	\$7,965,000	\$22,900,500	\$18,668,530	\$7,431,410	\$4,011,420
Grants and Donations	\$274,417	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$25,597,999	\$30,196,564	\$45,807,065	\$42,481,215	\$32,185,611	\$29,744,980
Capital Contributions	\$4,030,953	\$7,965,000	\$22,900,500	\$18,668,530	\$7,431,410	\$4,011,420
Excess (deficiency) of revenues and capital contributions over expenditures	(\$720,143)	(\$492,064)	(\$583,565)	(\$742,359)	\$4,118,726	\$3,209,131

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://rioc.ny.gov/pdf/13-14ApprovedBudget.pdf>

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Additional Comments: