

Budget Report for Roswell Park Cancer Institute Corporation

Run Date: 01/10/2013

Fiscal Year Ending 03/31/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$372,248,000	\$415,919,000	\$428,108,000	\$472,095,000	\$494,433,000	\$515,643,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$9,599,000	\$8,674,000	\$8,888,000	\$8,986,000	\$9,086,000	\$9,187,000
Nonoperating Revenues						
Investment earnings	\$536,000	\$1,474,000	\$1,013,000	\$1,378,000	\$1,781,000	\$2,089,000
State subsidies / grants	\$77,600,000	\$102,600,000	\$102,600,000	\$77,600,000	\$77,600,000	\$77,600,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$459,983,000	\$528,667,000	\$540,609,000	\$560,059,000	\$582,900,000	\$604,519,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$178,689,000	\$188,888,000	\$204,345,000	\$213,392,000	\$224,606,000	\$233,956,000
Other Employee Benefits	\$60,166,000	\$67,605,000	\$76,088,000	\$80,243,000	\$84,920,000	\$89,829,000
Professional Services Contracts	\$53,291,000	\$65,390,000	\$66,428,000	\$64,314,000	\$63,537,000	\$63,861,000
Supplies and Materials	\$107,953,000	\$121,861,000	\$130,595,000	\$137,774,000	\$148,632,000	\$160,403,000
Other Operating Expenditures	\$9,367,000	\$11,682,000	\$13,348,000	\$13,814,000	\$14,504,000	\$14,859,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$11,898,000	\$11,701,000	\$12,248,000	\$12,858,000	\$13,279,000	\$13,055,000
Interest and other financing charges	\$9,574,000	\$9,131,000	\$8,697,000	\$8,193,000	\$7,685,000	\$7,138,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$16,255,000	\$41,124,000	\$58,146,000	\$43,000,000	\$38,457,000	\$40,346,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$447,193,000	\$517,382,000	\$569,895,000	\$573,588,000	\$595,620,000	\$623,447,000
Capital Contributions	\$1,058,000	\$0	\$18,341,000	\$7,867,000	\$3,204,000	\$5,688,000
Excess (deficiency) of revenues and capital contributions over expenditures	\$13,848,000	\$11,285,000	(\$10,945,000)	(\$5,662,000)	(\$9,516,000)	(\$13,240,000)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.roswellpark.org/reports

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Additional Comments: