



STATE OF NEW YORK  
**Authorities Budget Office**

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October 2, 2012

Dr. Edward M. Michalenko  
Supervisor, Town of Dewitt/  
Chair, Town of Dewitt Local Development Corporation  
5400 Butternut Drive  
East Syracuse, New York 13057

Dear Dr. Michalenko:

The **Town of Dewitt Local Development Corporation** has failed to file Audit reports and Annual reports for the fiscal years ending 12/31/2010 and 12/31/2011. As a result, the Town of Dewitt Local Development Corporation has, on numerous occasions, been included on published lists of state and local authorities that are out of compliance with state law. These lists were released by the Authorities Budget Office (ABO) in January 2011, July 2011, January 2012, and July 2012. The ABO first sent letters reminding the corporation of its reporting responsibilities in February 2011 and August 2011.

On August 10, 2012, the ABO sent a letter compelling the board of directors and chief executive officer to justify the authority's persistent failure to meet the reporting requirements of sections 2800, 2801, and 2802 of Public Authorities Law. Town of Dewitt Local Development Corporation did not respond to this letter.

As of October 1, 2012 Town of Dewitt Local Development Corporation remains out of compliance with the public disclosure, reporting and corporate governance provisions of Public Authorities Law. Accordingly, pursuant to its powers under Section 6(2)(f) of Public Authorities Law, the ABO is sending this official letter of censure to the board of directors of the Town of Dewitt Local Development Corporation.

As a public authority, the Town of Dewitt Local Development Corporation is expected to be timely and transparent with its financial reporting and to be accountable to the public. This letter of censure is the result of the board's collective failure to take appropriate corrective action when the authority was previously warned that it was out of compliance. Those warnings constitute reasonable evidence that the board and the authority's management were made aware of this situation. The fact you continue to ignore your legal obligations is unacceptable. This behavior demonstrates a fundamental misunderstanding of your fiduciary responsibilities and is a serious violation of your duty as a director or officer of this authority.

This letter is being made part of the public record. Disclosure of this censure letter may be required by federal securities law, should the authority finance debt in the future. Furthermore, should the board of directors and the chief executive officer fail to bring the Town of Dewitt Local Development Corporation into compliance, the Authorities Budget Office may take additional steps, including initiating legal action, to access the records, books, and financial documents of the Authority.

Sincerely,

A handwritten signature in cursive script, appearing to read 'David Kidera'.

David Kidera  
Director

Cc: New York State Senator David J. Valesky  
Assemblyman Samuel D. Roberts