



STATE OF NEW YORK
Authorities Budget Office

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FOR IMMEDIATE RELEASE
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The Authorities Budget Office Releases its Report on Authorities Out of Compliance with State Law

The New York State Authorities Budget Office (ABO) has released a report identifying those state and local authorities that have failed to file one or more required financial reports as of February 4, 2019. As a result, these authorities are considered out of compliance with accountability, transparency and reporting requirements of state law.

The ABO reports that 119 delinquent authorities have failed to file one or more required reports, of which 86 are not-for-profit corporations; 26 are local public authorities; 6 are industrial development agencies; and 1 is a state authority. Moreover, 68 of these authorities failed to file any of the required reports (budget, annual and audit reports) for the most recent reporting period. Fifty-five of these authorities are not-for-profit corporations.

Releasing this list publicly constitutes an official warning to the directors and management of these authorities pursuant to Section (6)(2)(f) of Public Authorities Law. The failure to correct this delinquency and submit the necessary reports may lead to additional enforcement action by the ABO.

The Authorities Budget Office has posted the complete list of delinquent authorities on its web site:
<https://www.abo.ny.gov/reports/delinquentreports/February2019DelinquentList.pdf>

Please contact the ABO if you have questions.

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