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Authorities Budget Office

JUL 08 2022

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July 1, 2022

Hon. Thomas P. DiNapoli
Comptroller of the State of New York
110 State Street
Albany, New York 12236

Hon. Robert F. Mujica, Jr.
Director of the Budget
NYS Division of Budget
State Capitol
Albany, New York 12224

Hon. Jeanette M. Moy, Acting Commissioner
Office of General Services
State of New York
Corning Tower
Empire State Plaza
Albany, New York 12242

Hon. Andrea Stewart-Cousins
President Pro Tempore/Majority Leader
New York State Senate
188 State Street
Legislative Office Building, Room 907
Albany, New York 12247

Hon. Carl Heastie, Speaker
New York State Assembly
188 State Street
Legislative Office Building, Room 932
Albany, New York 12248

Acting Director
State of New York
Authorities Budget Office
PO Box 2076
Albany, New York 12220-2076

Re: Statement Pursuant to Public Authorities Law Section 2897(6)(d)
Counties of Warren and Washington Industrial Development Agency
Property: Lock 8 Way, Town of Fort Edward, County of Washington
(Tax Map #: 163.-2-20.3; 163.-2-20.4; 155.-1-13.2; 163.-2-15.3; 163.-2-15.4; 163.-2-15.5; 163.-2-19.2)

To Whom It May Concern:

Pursuant to subparagraph (ii) of paragraph (d) of subdivision (6) of section 2897 of Title 5-A of the Public Authorities Law, the following explanatory statement is being provided at least 90 days prior to the disposal of property by negotiation:

EXPLANATORY STATEMENT

As authorized by paragraph (c) of subdivision (6) of section 2897 of Title 5-A of the Public Authorities Law, the above referenced Local Authority intends to dispose of property by negotiation not less than 90 days from the date of this notice. Furthermore such property disposal is of the type and nature covered by clauses (A) through (E) of subparagraph (i) of paragraph (d)

SERVICE BY FAX NOT ACCEPTED

Glens Falls Office: 68 Warren Street, P.O. Box 2017, Glens Falls, NY 12801

Salem Office: 190 Main Street, Salem, NY 12865

Phone: 518.745.1400 | Fax: 518.745.1576 | www.fmbf-law.com

of subdivision (6) of section 2897 of Title 5-A of the Public Authorities Law and is within the purposes, mission or governing statute of the above referenced Local Authority.

The disposal of the aforementioned real property will occur through a negotiated sale from the Counties of Warren and Washington Industrial Development Agency to the Town of Fort Edward. The negotiated sale price is \$1.00. The real property being conveyed is a road intending to be dedicated to the Town for public use.

In accordance with applicable provisions of the PAL, the following details regarding the disposition by negotiation are provided:

1. Description of the parties involved in the property transaction:
Grantor: The Counties of Warren and Washington IDA is a local public authority with offices at 5 Warren Street, Glens Falls, New York.
Grantee: The Town of Fort Edward is a municipal corporation with offices at 118 Broadway, Fort Edward, New York 12828.
2. Justification for disposing of property by negotiation: It is in the best interests of the residents of the Town of Fort Edward and the County of Washington for said property (road) to be conveyed and dedicated to the Town for public use. The Town, as a public body with a fully functioning Highway Department, is best equipped to maintain the road as a public road.
3. Identification of the Property:

Lock 8 Way, Town of Fort Edward, County of Washington
Tax Map Parcels: 163.-2-20.3; 163.-2-20.4; 155.-1-13.2; 163.-2-15.3; 163.-2-15.4;
163.-2-15.5; 163.-2-19.2
4. Estimated Fair Market Value of Property: \$1,480,000.00
5. Proposed Sale Amount: \$1.00
6. Size of the property: Approx. 11.41 acres
7. Expected Date of Transfer of the Property: Not sooner than 90 days from the date of this letter.

Sincerely,

Counties of Warren and Washington
Industrial Development Agency



Kara I. Lais, Agency Counsel