

# Authorities Budget Office – Local Authorities Economic Development Database

## GUIDANCE DOCUMENT

The [Local Authorities Economic Development Database](#) includes benefits provided by local authorities that support economic development for Industrial Development Agency (IDA) projects and Local Development Corporations (LDC) projects for bonds, loans and grants, starting with fiscal year 2022. The data is presented in a manner to allow for easy analysis and summarization of economic development projects of IDAs and LDCs across New York State. It contains four pages:

**Industrial Development Agency Projects:** High level figures for number of projects, total payments in lieu of taxes (PILOT) made, jobs planned, total exemptions, total IDA net exemptions, and net employment change. Includes a breakdown of incentives by purpose and project type, jobs created and retained, and PILOTs made by type, as well as filters for the fiscal year, project type, project purpose, year awarded, project name, and authority name.

Fiscal Year

2022

### Authorities Budget Office - Local Authorities Economic Development Database

Title 1, Section 2(2) (c) of Public Authorities Law defines a local industrial development agency or authority as a local authority. Industrial development agencies (IDA) are public benefit corporations created in statute; they are established by a special act of the legislature for a municipality. The datasets are compiled from information self-reported by IDAs in their annual reports to the ABO in the Public Authorities Reporting Information System (PARIS).

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**4,320**

Total # of Projects

**\$854M**

Total PILOT Made

**213.9K**

Jobs Planned

**\$2bn**

Total Exemptions

**\$1bn**

Total IDA Net Exemptions

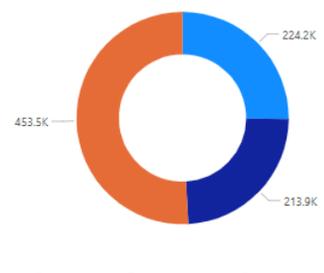
**204.1K**

Net Employment Change

**Incentives by Purpose**

Incentive Purpose	# of Projects	Net Exemptions
Agriculture, Forestry and Fishing	22	\$2,121,219
Civic Facility	124	\$7,193,338
Clean Energy	130	\$63,007,803
Construction	545	\$151,582,873
Continuing Care Retirement Communities	25	\$7,091,458
Finance, Insurance and Real Estate	523	\$216,186,675
Manufacturing	1033	\$96,280,839
Other Categories	606	\$155,379,973
Retail Trade	178	\$44,512,059
Services	645	\$164,300,183
Transportation, Communication, Electric, Gas and Sanitary Services	246	\$131,305,238
Wholesale Trade	243	\$58,419,455
<b>Total</b>	<b>4320</b>	<b>\$1,097,381,112</b>

**Jobs Created & Retained**



● Original Retained ● Planned to be Created ● Current # of FTEs

**Payment in Lieu of Taxes (PILOT) Made by Type**



● School District ● Local ● County

**Incentives by Project Type**

Project Type	# of Projects	Net Exemptions
Bonds/Notes Issuance	367	\$124,869,264
Straight Lease	3760	\$914,114,866
Tax Exemptions	193	\$58,396,982
<b>Total</b>	<b>4320</b>	<b>\$1,097,381,112</b>

Project Type:

Project Purpose:

Year Awarded:

Project Name:

Authority Name:

Click buttons/arrows to navigate to different pages

Industrial Development Agency Projects
Local Development Corporation Projects
Map
Appendix

Right click & "drill through" the orange button on each page to filter the appendix based on your current selections ->

Drill

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**Local Development Corporation Projects:** High level figures for number of bonds, total amount of bond incentives, total number of grants, total amount of grant incentives, number of loans, and total amount of loan incentives. Includes a breakdown of number and amounts of incentives by the purpose of financial incentive, number of bonds, loans and grants provided by each LDC, and jobs planned versus created. There are filters for the fiscal year, recipient name, authority name, incentive type, and date the project incentive was awarded.

Fiscal Year

2022

### Authorities Budget Office - Local Authorities Economic Development Database

Title 1, Section 2(2) (b) of Public Authorities Law defines a not-for-profit corporation affiliated with, sponsored by, or created by a county, city, town or village government as a local authority. The ABO uses the general term "local development corporation" (LDC) to include all not-for-profit corporations that meet the definition of a local authority. The datasets are compiled from information self-reported by LDCs in their annual reports to the ABO in the Public Authorities Reporting Information System (PARIS).

**718**

# of Bonds

**\$24bn**

Bonds: Total Incentives

**683**

# of Grants

**\$129M**

Grants: Total Incentives

**1,596**

# of Loans

**\$596M**

Loans: Total Incentives

Purpose of Financial Incentive	# of Incentives	Total Incentive
Business Expansion/Startup	954	\$1,570,937,454
Commercial Property	1186	\$12,623,867,356
Construction/Acquisition/Revitalization/Improvement		
Education/Training (Business Development)	166	\$3,088,573,443
Equipment and Fixed Asset Acquisition	385	\$342,213,051
Land Acquisition/Development /Infrastructure Costs (i.e., Water/Sewer)	59	\$5,258,972,453
Land Preservation/Resource Conservation/Recreation	26	\$112,203,250
Marketing and Business Recruitment	51	\$2,267,603
Residential Property	170	\$1,736,406,899
Construction/Acquisition/Rehabilitation/Improvement		
<b>Total</b>	<b>2997</b>	<b>\$24,735,441,508</b>

#### Jobs Planned vs. Jobs Created - Total

● Planned ● Created

Recipient Name

All

Authority Name

All

Incentive Type

All

Date Project Incentive Awarded

All

Authority Name	LDC Bonds	LDC Grants	LDC Loans	Total
Advance Albany County Alliance Local Development Corporation	0	0	0	0
Albany County Business Development Corporation	0	0	65	65
Albany County Capital Resource Corporation	8	0	1	9
<b>Total</b>	<b>718</b>	<b>683</b>	<b>1596</b>	<b>2997</b>

Right click & "drill through" the orange button on each page to filter the appendix based on your current selections

Click buttons/arrows to navigate to different pages

Industrial Development Agency Projects

Local Development Corporation Projects

Map

Appendix

Drill

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**Map:** A map of projects by IDA or by LDC. It defaults on loading to IDA projects, but can be toggled to LDC projects. There are filters for incentive type, authority name, and recipient name for both IDA and LDC projects. The accuracy of a project's pinned location is dependent on the information provided by the IDAs and LDCs in their annual reporting in the Public Authorities Reporting Information System (PARIS).

For the IDA map, each blue circle is an IDA project, located on the map based on its street address. By clicking on a specific project, details of that project will filter in the table below the map.

For the LDC map, the colors represent the type of incentives (bonds, loans or grants), and they are located on the map based on the municipality location of the project. By clicking on a specific circle, details of projects will filter in the table below the map.

**IDA Economic Development Projects & Financial Incentives in NYS**

Fiscal Year: 2022

Incentive Type: IDA Projects

Click to view IDA or LDC map: IDA (selected), LDC

Incentive Type: All

Authority Name: All

Recipient Name: All

Click buttons to navigate to different pages: Industrial Development Agency Projects, Local Development Corporation Projects, Map, Appendix

Incentive Type	Authority Name	Project Name	LDC Incentive Amount	IDA Total PILOT Made	Jobs Planned	Jobs Created
IDA Projects	Albany City Industrial Development Ag...	1 Stueben Place, LLC		\$0	11.00	12.00
IDA Projects	Albany City Industrial Development Ag...	1211 Western Ave Property Associates...		\$16,033	5.00	0.00

Right click & "drill through" the orange button on each page to filter the appendix based on your current selections ->

Drill

**Appendix:** A table of all the data fields for all projects, both IDA and LDC. It is also the “drill-through” page (see more below in functionality section). There are filters for fiscal year, incentive type, authority name and recipient name. For complete data dictionaries, visit <https://abo.ny.gov/publicauthoritydata/LocalAuthorityEconomicDevelopmentDatabase.html>.

Fields are color coded and represent the following - blue: both IDA and LDC fields; red: IDA specific fields; or gold: LDC specific fields.

Fiscal Year  
 2022

**Authorities Budget Office - Local Authorities Economic Development Database**

Incentive Type  
 All

Authority Name  
 All

Project/Recipient Name  
 All

Data Source	Authority Name	Fiscal Year End Date	IDA Project Code	IDA Project Type	Project/Recipient Name	IDA Multi-Phase Project?	IDA Original Project Code	Project Address	Incentive Purpose	IDA Total Project Amount	IDA Proj...
IDA Projects	Albany City Industrial Develop...	12/31/2022	0101 01 0...	Bonds/N...	Daughters of Sa...	No		180 washington ave ext...	Construction	\$7,265,000	
IDA Projects	Albany City Industrial Develop...	12/31/2022	0101 01 0...	Bonds/N...	Prime Manage...	No		302 washington avenue...	Construction	\$4,300,000	
IDA Projects	Albany City Industrial Develop...	12/31/2022	0101 02 0...	Bonds/N...	Corning Preserve	No		corning preserve.albany...	Construction	\$4,390,000	
IDA Projects	Albany City Industrial Develop...	12/31/2022	0101 02 0...	Bonds/N...	NYS Research F...	No		research foundation sun...	Construction	\$6,500,000	
IDA Projects	Albany City Industrial Develop...	12/31/2022	0101 03 0...	Bonds/N...	South Mall Tow...	No		101 south pearl st.alban...	Construction	\$11,890,000	
IDA Projects	Albany City Industrial Develop...	12/31/2022	0101 04 0...	Bonds/N...	Renaissance Cor...	No		130 new scotland ave.al...	Construction	\$12,850,000	
IDA Projects	Albany City Industrial Develop...	12/31/2022	0101 05 0...	Bonds/N...	Creighton Store...	No		creighton storey homes...	Construction	\$0	
IDA Projects	Albany City Industrial Develop...	12/31/2022	0101 07 0...	Bonds/N...	Living Resource...	No		300 washington avenue ...	Construction	\$7,139,000	
IDA Projects	Albany City Industrial Develop...	12/31/2022	0101 07 0...	Bonds/N...	Brighter Choice ...	No		250 central avenue.alba...	Construction	\$19,000,000	
IDA Projects	Albany City Industrial Develop...	12/31/2022	0101 07 0...	Bonds/N...	CHF Holland Sui...	No		holland avenue.albany,n...	Construction	\$13,250,000	
IDA Projects	Albany City Industrial Develop...	12/31/2022	0101 08 0...	Bonds/N...	CHF - Holland S...	Yes	0101 07 05A	84 holland avenue.alban...	Construction	\$7,815,000	
IDA Projects	Albany City Industrial Develop...	12/31/2022	0101 11 01	Straight L...	FC DCI, LLC	No		184 washington ave ext...	Construction	\$24,962,668	
IDA Projects	Albany City Industrial Develop...	12/31/2022	0101 11 04	Straight L...	39 Sheridan Rea...	No		49 sheridan ave.albany,n...	Construction	\$6,250,000	
IDA Projects	Albany City Industrial Develop...	12/31/2022	0101 11 06	Straight L...	Albany Hotel, Inc	No		89 state street.albany,tx...	Construction	\$23,500,000	
IDA Projects	Albany City Industrial Develop...	12/31/2022	0101 12 0...	Straight L...	Penta on Broad...	No		522-524 broadway.alban...	Construction	\$1,550,000	
IDA Projects	Albany City Industrial Develop...	12/31/2022	0101 12 0...	Straight L...	4-6 Sheridan of ...	No		4-6 sheridan avenue.alb...	Construction	\$1,750,000	
IDA Projects	Albany City Industrial Develop...	12/31/2022	0101 12 03	Straight L...	FC 178WAE, LLC	No		178 washington ave. ext...	Construction	\$4,472,432	
IDA Projects	Albany City Industrial Develop...	12/31/2022	0101 12 06	Straight L...	Honest Weight ...	No		100 watervliet ave.alban...	Construction	\$8,929,746	
IDA Projects	Albany City Industrial Develop...	12/31/2022	0101 12 0...	Straight L...	Sixty State Place...	No		50 state st., 6th floor.alb...	Construction	\$6,500,000	
IDA Projects	Albany City Industrial Develop...	12/31/2022	0101 13 01	Straight L...	Columbia Harri...	No		455 patroon creek boule...	Construction	\$9,050,000	

Click buttons/arrows to navigate to different pages

Industrial Development Agency Projects

Local Development Corporation Projects

Map

Appendix

**Functionality:** The dashboard is dynamic and interactive. The best way to learn how it works, is to try it out. This document was created to provide additional assistance. Some of the more helpful functions are:

Page Navigation:

To navigate from one page to another, use the arrows located at the bottom of the screen, or the buttons located either at the bottom of the screen or along the right side (map location):

Fiscal Year

2022

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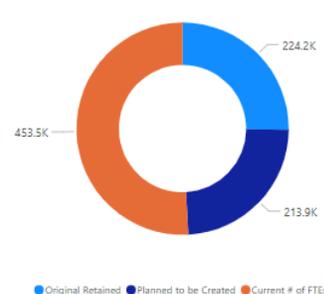
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 ■ Local   
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Project Type:

Project Purpose:

Year Awarded:

Project Name:

Authority Name:

Click buttons/arrows to navigate to different pages

Industrial Development Agency Projects

Local Development Corporation Projects

Map

Appendix

Right click & "drill through" the orange button on each page to filter the appendix based on your current selections ->

Drill

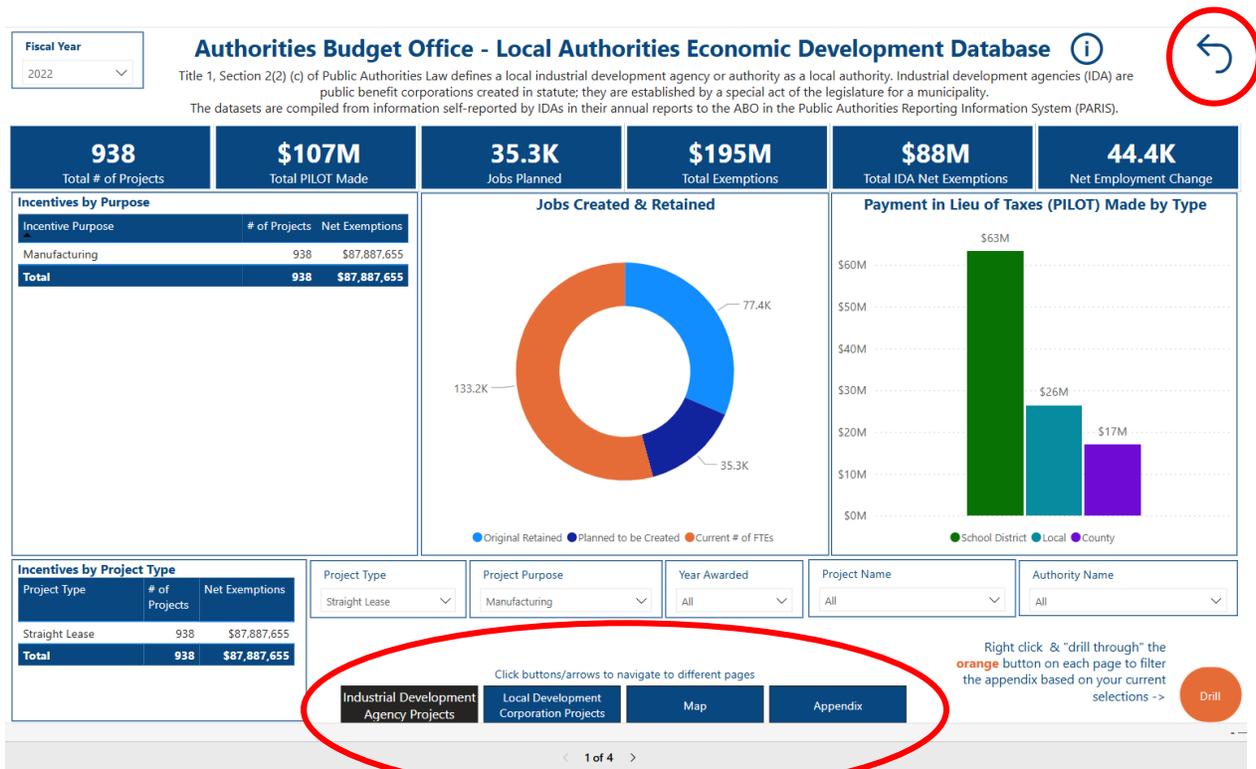
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## Filtering

There are filters with standard drop downs with check box selections – such as project type, project purpose, year awarded, project name, and authority name.

Outside of the standard drop down filters mentioned above, many of the graphics/charts act as filters themselves.

- For example, the below screenshot is currently filtered for all projects with project type = straight lease and purpose = manufacturing.
- Multiple selections can be applied to a filter by holding down ctrl and clicking multiple data points and filters.



To clear a single filter, simply re-click on the filter/visualization itself. To clear all filters, click the back arrow (circled red above) that appears on each page.

## Drill-through

To see individual project level details of the data, many of the visualizations/charts can “right click” and select drill through (or use the orange drill through button on each page). Using the above example, right clicking on “Drill Through to Appendix” and selecting “Appendix” will take you to the appendix page for all projects with project type = straight lease and purpose = manufacturing.

**Authorities Budget Office - Local Authorities Economic Development Database** ⓘ ↶

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938	\$107M	35.3K	\$195M	\$88M	44.4K
Total # of Projects	Total PILOT Made	Jobs Planned	Total Exemptions	Total IDA Net Exemptions	Net Employment Change

### Incentives by Purpose

Incentive Purpose	# of Projects	Net Exemptions
Manufacturing	938	\$87,887,655
<b>Total</b>	<b>938</b>	<b>\$87,887,655</b>

### Jobs Created & Retained

Category	Value
Original Retained	133.2K
Planned to be Created	35.3K
Current # of FTEs	77.4K

### Payment in Lieu of Taxes (PILOT) Made by Type

Type	Amount
School District	\$63M
Local	\$26M
County	\$17M

### Incentives by Project Type

Project Type	# of Projects	Net Exemptions
Straight Lease	938	\$87,887,655
<b>Total</b>	<b>938</b>	<b>\$87,887,655</b>

Project Type: Straight Lease | Project Purpose: Manufacturing | Year Awarded: All | Project Name: All | Authority Name: All

Click buttons/arrows to navigate to different pages

Industrial Development Agency Projects | Local Development Corporation Projects | Map | Appendix

Right click & "drill through" the orange button on each page to filter the appendix based on your current selections ->

Appendix | Show as a table | Drill through

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