



Annual Report on Public Authorities in New York State

July 1, 2007

TABLE OF CONTENTS

Introduction to the Authority Budget Office	1
Accomplishments of the Authority Budget Office	1
Authorities Covered by the Public Authorities Accountability Act	4
Public Authority Training	5
Public Authority Reporting	7
Public Authority Reporting and Information System (PARIS)	9
Public Authority Compliance Reviews.....	12
Analysis of Data Reported by Authorities	13
Attachments	
1. List of Public Authorities Covered by the Act	20
2. Application for ABO Trainers	23
3. CUNY Training Schedule for 2007-08	31
4. Reports Received by the ABO from Public Authorities.....	32
5. Data Collected in PARIS.....	39

***INTRODUCTION TO THE
AUTHORITY BUDGET OFFICE***

The Authority Budget Office was established pursuant to Chapter 766 of the Laws of 2005 ("The Public Authorities Accountability Act") to provide the Governor, the Legislature, and the public with information, analysis and opinions on the financial practices and operations of public authorities. This legislation represented bipartisan agreement on specific reforms intended to improve the responsiveness and transparency of public authorities, and to establish, in statute, fundamental model governance principles advanced by the Commission on Public Authority Reform.

The mission of the Authority Budget Office (ABO) is to enhance public confidence in the decisions and policies of these governmental institutions by promoting accountability and full public disclosure of the financial transactions and management practices of the 43 State authorities and 238 local authorities determined to be subject to the requirements of the Public Authorities Accountability Act (Act).

By law, the ABO is to (a) conduct reviews and analysis of the operations and reports of public authorities to assess compliance with the Act; (b) compile and maintain an inventory of public authorities covered by the Act and to receive the annual reports, budgets, audit reports and other required filings of these authorities; (c) provide assistance to public authorities in interpreting the Act and improving their corporate governance practices and the procedures by which the financial practices of authorities are made public; (d) provide information, analysis, recommendations, and advice as may be requested by the Governor,

the Legislature or the State Comptroller; and (e) to issue an annual report.

This report describes some of the initial activities of the Office and initiatives currently underway to improve public authority reporting and performance. The report also provides some basic information on the state of public authorities in 2006, based on the data collected by the Office.

***ACCOMPLISHMENTS OF THE
AUTHORITY BUDGET OFFICE***

The ABO has undertaken a number of activities to implement the statute and to foster a better understanding by public authorities of their responsibilities under the Act. The major accomplishments of the ABO include:

- Through June 8, 2007, more than 1,400 board members, executive staff, and other personnel from 186 public authorities have participated in State-approved training. This training acquaints board members with their roles and responsibilities and emphasizes the importance of providing oversight of an authority's operations.
- An application and approval process for organizations interested in becoming State-approved trainers has been developed. Using this process, the ABO has approved ten trainers.
- In cooperation with the Office of the State Comptroller (OSC), progress has been made toward the development of an Internet based information and reporting

- system that is scheduled to be implemented in the fall 2007. The Public Authorities Reporting Information System (PARIS) will provide a single State approach for collecting statutorily required data on all covered State and local public authorities. This electronic system will offer an easy, efficient and timely way to prepare, collect and analyze a wide range of data presented in a standard and consistent format. As a demonstration of this partnership, OSC and the ABO signed a Memorandum of Understanding to jointly develop, fund, operate and maintain this system
- The ABO provided assistance to the Governor's staff to develop a list of inactive authorities that could be dissolved. The resulting Governor's Program Bill 30 was not acted on by the Legislature
 - The ABO assisted in the development of information that furthered public authority reform and informed drafters of legislation advanced by the Governor (Program Bill 32), Assemblyman Richard Brodsky (A9296) and Senator John Flanagan (S3491).
 - The ABO has established a website (www.abo.state.ny.us) that provides information on the requirements of the Public Authorities Accountability Act, and on the compliance of public authorities with the Act. The site also provides the public with links to the budgets and annual reports of public authorities. Almost 50,000 visits to information on the website were registered in 2006-07.
 - As of the date of this report, the ABO has received 91 annual reports from authorities with fiscal years ending on or before March 31, 2007.
 - The ABO has also received and made available on its website 143 public authority budgets for FY2007 and FY2007-08.
 - The ABO has issued a series of policy guidance documents that expand on and re-enforce the basic governance principles articulated in statute and provide public authorities with direction on how their actions and performance will be measured. Specific topics addressed include:
 - Guidance on board member training assists public authorities with meeting the training requirements of the Act.
 - Guidance on the principles of corporate governance outlines the tenets of transparency, fiduciary duty, independence, accountability, and management oversight that board members are to follow.
 - Guidance on the independence of board members articulates the independence requirements of Public Authorities Law.
 - Guidance on financial disclosure requirements clarifies the responsibility that local board members may have to file annual financial disclosure statements with local ethics boards.
 - The ABO issued model best practices that authorities can

follow to develop audit and governance committee charters and for creating comprehensive ethics policies that cover all employees and directors.

- Compliance review and risk assessment protocols have been adopted to guide the ABO in its statutorily required compliance activities and to identify areas where potential problems are most likely to occur. Compliance reviews have begun, with the goal of reviewing 4-5 authorities by March 2008.
- An outreach and education effort has been initiated, that includes regular correspondence with public authorities, presentations at board member training and participation at various public authority events. This outreach effort will be extended to include training for those public authority staff that will be users of PARIS.

***AUTHORITIES COVERED BY THE
PUBLIC AUTHORITIES
ACCOUNTABILITY ACT***

The ABO has determined that 43 State authorities are subject to the Act and the oversight responsibilities of the ABO. This number differs from the number of State authorities identified by the Office of the State Comptroller (OSC). This discrepancy can be explained by the fact that international and interstate authorities are not covered by the Act and that certain subsidiaries, which are counted as separate authorities by the State Comptroller, are not subject to separate reporting requirements by law. Rather, for purposes of the Public Authorities Accountability Act these entities are treated as component units of the parent State authority.

The 238 local public authorities covered by the Act include various types of public authorities, urban renewal agencies and community development agencies. In addition, local industrial development agencies, established in General Municipal Law, are defined as public authorities and made subject to the Act. The authorities on the list of covered entities are those determined to be currently active, meaning they hold title to property or other assets, manage projects, have outstanding debt or other financial obligations, or otherwise provide an appropriate service for the municipality for which they were created. It should be noted that neither the inclusion nor the absence of a particular public authority from this list confers on that public authority any right that otherwise would not exist. Entities not included on this inventory are encouraged to determine their legal status.

The ABO has been advised that public housing authorities are exempt from the

requirements of the Public Authorities Accountability Act pursuant to the provisions of Section 7 of Chapter 913 of the Laws of 1957. This section states that "*any act of the legislature of the year nineteen hundred fifty-seven or any year thereafter which, by expressive language, has general application to authorities or commissions heretofore or hereafter continued or created by the public authorities law shall, unless otherwise expressly provided, be deemed inapplicable to any municipal housing authority enumerated in article thirteen of the public housing law, as added by this act.*"

Since housing authorities, individually or as a class, are not expressly included in the Act's definition of a "local public authority", Section 7 would appear to exempt them from being subject to the oversight of the ABO and compliance with the Act.

The complete list of public authorities covered by the Act, as compiled by the Authority Budget Office, is included as Attachment 1 of this report.

PUBLIC AUTHORITY TRAINING

Section 2824 (2) of Public Authorities Law requires that individuals appointed to the boards of State and local public authorities participate in State-approved training within the first year of appointment to the board. In addition, it requires board members to participate in continuing training. The purpose of this training is to prepare individuals to understand and properly execute their role as board members and to be well-versed in the principles of corporate governance and the requirements of the law. Training provides the foundation for board members to exercise appropriate oversight and to recognize the responsibility they have to the mission of their organization, its management and staff, and to the public.

In 2006, the ABO began a partnership with the City University of New York (CUNY) to make training available at no cost to public authorities. Working with the ABO and the Commission on Public Authority Reform, CUNY developed a comprehensive six (6) hour program, with a curriculum focused on the primary fiduciary and management functions of board members. Training focuses on:

- Principles of corporate governance and oversight;
- The role of the independent audit and the audit committee;
- Understanding the budget process;
- Oversight of tax-exempt debt transactions; and
- Understanding the authority's financial statements.

CUNY conducted 35 training sessions in various locations across New York State, including: Albany, Binghamton, Buffalo, Long Island, New York City,

Poughkeepsie, Rochester, Syracuse, Utica and Watertown.

In addition to the partnership formed with CUNY, the ABO recognizes that public authorities may desire alternative training options, such as authority-specific training conducted at board meetings, training videos or distance learning. In response, the ABO has developed an application process for other providers to become State-approved trainers (A copy of the application is included as Attachment 2). Interested organizations must apply to the ABO, demonstrate an expertise in corporate governance training, and present a curriculum that incorporates the core modules developed by CUNY and meets minimum standards of quality and content, including:

- An overview of the Public Authorities Accountability Act;
- A discussion of the fiduciary duties of board members;
- The role of the board and executive management;
- The importance of an independent auditor;
- The principle of accurate, transparent reporting and financial disclosure;
- The role of the audit and governance committees.

To make training as widely available as possible, the ABO has approved nine other qualified trainers, in addition to CUNY: These include: The Government Law Center at Albany Law School; Harris Beach, PLLC; Hodgson Russ, LLP; KPMG, LLP; Maureen C. Duggan Consulting; New York State Economic Development Council; Rent-A-CFO, LLC; Rochester-Genesee Regional Transportation Authority; UHY, LLP; and Whiteman Osterman & Hanna, LLP. A

training application from The Bonadio Group is currently under review.

Approval of these trainers' curriculum and instructors does not constitute an endorsement by the ABO of any other services provided by those firms, but is intended solely to expand training options for public authorities.

These trainers conducted an additional six training sessions in 2006-07 and, in some cases, were used by CUNY to deliver its training outside the New York metropolitan area.

To date, 186 State and local authorities have participated in these sessions. As the Table indicates, over 1,400 board members, executive staff and other key personnel have attended training.

Participation in State Approved Training				
	State	Local	Other	Total
Board Members	182	567	124	873
Management	57	151	45	253
Others	8	98	194	300
Totals	247	816	363	1426

Of the 43 State authorities covered by the Act, 36, or 84 percent, sent one or more board members to training. Three other State authorities sent one or more staff, rather than board members, to training. Of the 238 local authorities, 127, or 53 percent, had at least one board member attend training. Another 23 local authorities were represented at training by someone other than a board member.

Additionally, authorities, particularly local authorities, often contract with outside attorneys and accountants who are not considered part of the executive management staff. Nevertheless, these individuals are integral to the successful operations of the public authority, and the opportunity to attend training was made available to them. Nearly 200 of these individuals attended training in an

effort to better assist the authorities they serve.

“Other” authorities include entities that are currently not included in the first phase of ABO oversight or are not specifically subject to Section 2824 (2) of Public Authorities Law, but which expressed an interest in adopting the governance principles advanced in the Act. To promote the concepts of accountability and transparency, training was opened to these corporate entities, as well.

Training participants were encouraged to provide feedback on the training sessions held by CUNY. For 2007, attendees rated these sessions, on average, a “1.5” on a 1-5 scale where “1” is most “clear, useful, or informative.” This rating is up from “1.7” in 2006. The preliminary CUNY training schedule for 2007-08 is included as Attachment 3.

PUBLIC AUTHORITY REPORTING

Beginning in 2006, public authorities are required to file their budgets with the ABO consistent with Section 2801 of Public Authorities Law. These budget reports must include information on authority operations and capital construction financing for a three-year period, including the actual revenues and expenditures for the most recently completed fiscal year, projected revenues and expenses for the current year, and budgeted revenues and expenditures for the next fiscal year. State authorities are to file budget reports ninety (90) days prior to the start of the fiscal year. Local public authorities are to submit budgets to the ABO sixty (60) in advance of the fiscal year.

The following table compares the number of budget reports received by the ABO to the number that should have been submitted. (Authorities with these fiscal years were to have filed their budget data with the ABO in time for inclusion in this report).

Compliance with Budget Reporting Requirements							
Fiscal year	State			Local			
	Jan	Apr	Jul	Jan	Apr	June	July
Budget reports due	15	20	4	184	8	20	22
Budget reports received and on websites	11	10	2	104	5	1	10

Of the 39 State authorities required to submit budget reports for this period, the ABO received 23, or 59 percent of the expected total. Of the 234 local authorities required to submit their budget reports prior to May 1, 2007, the ABO received 120 budgets (52 percent). These budgets are available on either

the authority's website or can be accessed from the ABO website in accordance with the public disclosure objectives of the Public Authorities Accountability Act. In an effort to maximize reporting, the ABO followed up with delinquent authorities through email reminders, phone calls and postings on the ABO website.

A complete schedule, by authority, of the status of budget report submissions received by the ABO can be found in Attachment 4.

Upon conclusion of the fiscal year that began in 2006, public authorities subject to the Act are also required to file with the ABO an annual report that includes information on their operations, finances, indebtedness, compensation and benefits, property transactions, and other management activities, policies and governance practices in accordance with Section 2800 of Public Authorities Law. In addition to the authority's financial and debt information, the annual report is to include a description of the authority's prior year operations and accomplishments, information on the projects undertaken in the past year, a list of the real property owned by the authority having an estimated fair market value of \$15,000 or more, an assessment of the effectiveness of the authority's internal control structure and procedures, and the authority's code of ethics. Public authorities are also required to submit their independent financial audit in accordance with Section 2802 of the Public Authorities Law.

OSC requires State public authorities to submit similar information on a similar schedule pursuant to regulations promulgated by the State Comptroller.

The ABO has been working with OSC to introduce a new electronic reporting

system that will allow authorities to submit the required information in a standard format to both the ABO and OSC. (This system is described in detail in the following section of this report.) In advance of the system's deployment, the ABO provided standard reporting formats to authorities to encourage the electronic reporting of financial, debt and property data required as a part of the annual report. Templates were developed to capture summary employee information, real property transactions, personal property transactions, financial information and information on outstanding debt, as required by statute.

the ABO. Moreover, only 44 percent of these 83 reports are available on the respective authority's website, or were provided to the ABO in a form that could be accessible from the ABO website.

Compliance with Annual Report Filing Requirement		
	State	Local
Fiscal year	Jan 1	Jan 1
Annual reports due	15	185
Annual reports received	8	83
Annual reports available on websites	8	35

Public Authorities Law requires annual reports to be submitted within 90 days of the conclusion of the public authority's fiscal year. As a result, only public authorities with a January 1 fiscal year were required to submit annual report data to the ABO in time for inclusion in this report.

This initial year was a year of transition, as public authorities became familiar with the requirements of the Public Authorities Accountability Act and the role of the Authority Budget Office. It was expected that many public authorities would be unsure of the filing requirements and may not submit all reports to the ABO as required. In recognition of this fact, and to maximize reporting, the ABO followed up with delinquent authorities through email reminders, phone calls to authority management and postings on the ABO website. While these reminders often resulted in a brief surge in the number of reports submitted by public authorities, overall compliance was below expected levels.

The following table illustrates the number of annual reports received by the ABO from State and local authorities compared to the total number that were due to be submitted by April 1, 2007. The table also displays the number of annual reports that have been posted for public disclosure on authority websites.

A complete schedule, by authority, of annual report submissions received by the ABO can also be found in Attachment 4.

As indicated, while 15 State authorities were required to submit their annual reports, the ABO only received reports from 8 of these State authorities (53 percent). All annual reports received from State authorities, however, have been made publicly available on the authority's website or can be accessed from the ABO website.

Of the 185 local authorities required to submit annual reports to the ABO, only 45 percent (83 local authorities) actually provided annual report information to

***PUBLIC AUTHORITY REPORTING
AND INFORMATION SYSTEM
(PARIS)***

The ABO and OSC have spent much of the past year in a joint effort to develop an electronic reporting and information system that will enhance the accountability and transparency of public authorities, with the added advantages of encouraging consistency in the presentation of information and minimizing duplicate reporting. The implementation of the Public Authority Reporting Information System (PARIS), which is scheduled for the fall 2007, represents an historic partnership between the Executive and OSC. The ABO and OSC have agreed to share in the design, development, operation, costs and benefits of the system, and the data provided by the system will be jointly owned by the two agencies.

While the Public Authorities Accountability Act does not explicitly require authorities to submit reports in an electronic format, the ABO realized that electronic reporting and a centralized data repository were the most efficient means to collect comprehensive and consistent data on the financial practices of public authorities and to improve the public's understanding of these institutions. It was also recognized that since public authorities were required to submit reports to both the ABO and the Comptroller it would be advantageous to develop a shared reporting system that could be used by both offices to facilitate data analysis and minimize the burden on public authorities to prepare and submit similar reports.

The reporting requirements of the Public Authorities Law generally require public authorities to submit the same information to both the ABO and the State Comptroller. The State

Comptroller, however, has also implemented regulations that apply only to State authorities and require the reporting of additional data beyond that which is required to be reported to the ABO. In addition, urban renewal agencies and industrial development agencies are also required to report information to the State Comptroller under specific provisions of General Municipal Law. As a result, a significant effort was made by ABO and OSC staff to review all of the various reporting requirements to ensure that they are addressed in PARIS and to identify and resolve conflicting requirements.

As part of the application needs assessment and system design and development process, ABO and OSC staff met regularly over the past year to identify how the PARIS application could best meet the needs of both offices, and to address issues related to data ownership and security, system access, project financing, system maintenance and support, and user education and training. Staff has been involved in detailed efforts to: identify system needs; develop questions that enable appropriate data capture; design data entry screens; conduct user acceptance testing; develop and implement training approaches; and monitor all system development and implementation plans.

During system design, the ABO and OSC worked to develop standardized online questions to replace the multiple questionnaires that traditionally had been used to capture data on the finances and operations of public authorities and industrial development agencies. These expanded data fields will be an integral component of the PARIS application. For a description of the data elements that will be collected in PARIS please refer to Attachment 5.

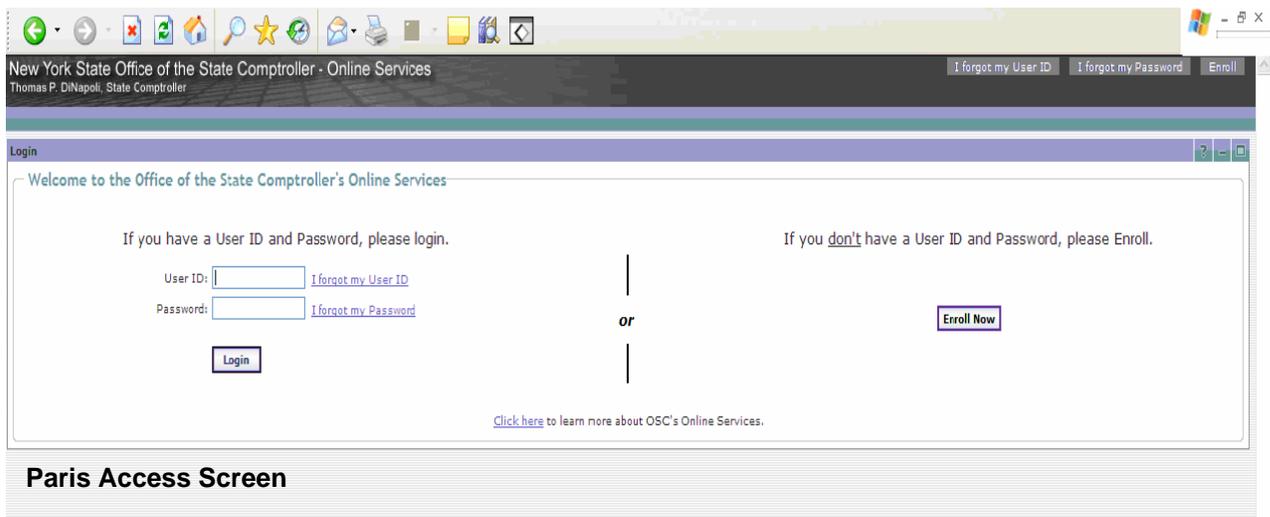
The Commission on Public Authority Reform, the Governor, members of the Legislature and watchdog groups have advocated amending the Public Authorities Accountability Act to specifically charge the ABO with developing standard formats by which authorities would present multi-year budget data and other financial, debt and compensation information. PARIS will accomplish this goal in 2007. By designing specific data-entry screens and fields and requiring authorities to use PARIS as the single data entry and reporting system, the ABO and OSC have, in effect, dictated the use of standard reporting formats for this information.

The development and testing of the PARIS application will occur during the summer of 2007. The PARIS application will leverage the infrastructure and processes already developed by OSC for other on-line applications that provide government to consumer and government to business services.

For example, PARIS users will be able to access the OSC Internet portal from the website of either the ABO or the State Comptroller, and this access will enable the users to log into the PARIS application. Using OSC's Enrollment application, designated staff for each public authority will be responsible for

creating and managing all of the user accounts for that public authority, and these accounts will allow specific public authority staff to access PARIS to enter and submit required data for each authority. PARIS will also provide the capability for public authority chief executive officers or chief financial officers to certify that, to the best of their knowledge, the data being submitted is complete and accurate, in accordance with Section 2800 (3) of the Act.

For many authorities, PARIS may represent a fundamental change in the way information is collected and disclosed. Public authorities will be required to provide a greater level of detail on all aspects of their operations. This may necessitate significant changes in an authority's current business practices. Financial audits may need to be completed sooner. Public authority staff may have to collect additional data and, for the base year, manually enter that data into PARIS. Staff will need to learn how to use PARIS. While this may impose a temporary burden on an authority, particularly a small authority, standard reporting and full disclosure capabilities that are inherent in PARIS directly address the transparency issues that are at the forefront of public authority reform.



Paris Access Screen

The PARIS implementation date is scheduled for October 1, 2007. At that time, public authorities will be expected to use PARIS to submit all required budget, financial, annual and audit reports. Prior to this date, ABO and OSC staff will schedule training and demonstrations on the use of PARIS for groups of public authority staff, providing ample opportunity for users to become familiar with the application prior to the October 1st date. Throughout the implementation of the PARIS application, public authorities will be able to contact ABO and OSC staff with questions about reporting requirements or how to access and use PARIS.

***PUBLIC AUTHORITY
COMPLIANCE REVIEWS***

Section 27 (2) of Chapter 766 of the Laws of 2005 empowers the ABO to conduct reviews and analysis of the operations, practices and reports of public authorities to assess compliance with the provisions of the Act and other applicable provisions of law. These compliance reviews will provide confirmation and assurance that public authorities are adopting good governance provisions, and to help provide assistance for improving operations, when necessary.

Compliance reviews are intended to be an objective and systematic examination of evidence for the purpose of providing an independent assessment of the compliance of public authorities with appropriate governance provisions, improving public accountability, and providing information for decision-making. To help ensure this, the ABO has developed a compliance review manual based on generally accepted professional standards that will guide the compliance review process. Public authorities selected for compliance reviews will be notified in advance and given sufficient time to prepare for the review so as to maximize the efficiency of the review process.

The ABO's initial compliance review is underway as this report is being prepared, and the results of that review are expected to be issued and posted to the ABO web site in early August 2007. ABO staff plan to conduct an additional three or four compliance reviews at select public authorities during the remainder of 2007–08, depending on available resources and other considerations.

Compliance Reviews will:

- Provide State and local leaders with useful information regarding public authority operations and finances.
- Be scheduled based on an assessment of the risks associated with an authority's complexity, financial transactions and operations.
- Follow established protocols that apply standards established by the General Accounting Office and other professional associations.
- Result in public reports that objectively assess the public authority's compliance with good governance principles and provisions of State law.

ANALYSIS OF DATA REPORTED BY PUBLIC AUTHORITIES

The following analysis is not intended to provide a full and complete picture of the financial and management practices of all public authorities. By law, not all public authorities were required to provide the ABO with audited financial statements or annual reports by the time this report was prepared. Moreover, the data that was submitted was in a variety of formats and at a level of detail that made comparative analysis difficult and drawing definitive conclusions inappropriate.

For the first time, however, this report contains information from local public authorities which was not previously available in a single document. In contrast, information on State public authorities has been collected in various forms for many years.

In the absence of a uniform reporting format that will generate more comprehensive information -- which will be remedied with the implementation of PARIS -- the ABO and the public are left in this first year with an incomplete picture of public authorities. Nevertheless, an interesting portrait has begun to emerge and some tentative observations can be made.

For purposes of comparison, the data provided to the ABO has been separated into State authorities and local authorities. Additional analysis was done on data provided by Industrial Development Agencies (IDAs), as the largest component of local authorities. Analysis includes all data received by the ABO through June 15, 2007.

Budget Reports

A total of 143 authorities submitted budget reports for the 2007 and 2007-08 reporting cycle (51 percent of all State and local authorities).

State Authorities

The ABO received 23 Budget Reports from State authorities.

- For these authorities, annual budgets ranged from \$1.3 million to \$10 billion, with 50 percent reporting budget year revenues and expenditures below \$71 million.
- Five of the 23 State authorities account for 72 percent of the projected revenues and expenses. These authorities are the Long Island Power Authority, the MTA, the Nassau County Interim Finance Authority, the Thruway Authority, and the Power Authority. Exclusive of these four, the average budget for the other 19 authorities is \$128 million.

Local Authorities

Of the 120 local authorities that submitted budget reports, 61 percent were received from IDAs.

- The budgets for these local authorities range from \$18,000 to \$2.3 billion, with total expenditures expected to reach \$5.5 billion on a revenue base approaching \$5.7 billion (one authority reported that it did not expect any activity for 2007 and submitted a budget reflecting no income or expenses).

- While authority revenues average nearly \$47 million, and authority expenditures are estimated at \$46 million, these figures are skewed by 2 authorities that account for 58 percent of the reported totals. For example, 50 percent of local authorities reported revenues of less than \$850,000, and estimate expenditures of less than \$890,000.

Industrial Development Agencies:

The ABO received 73 budget reports from IDAs: 44 from County IDAs and 29 from city, town or village IDAs.

- The budgets for these IDAs range from \$18,000 to \$174 million, with total revenues for 2007 of more than \$253 million. Projected expenditures for 2007 are expected to total \$168 million.
- Countywide IDAs account for 92 percent of the total projected revenues and 88 percent of total projected expenditures. Based on the data provided, one-half of county level IDAs project revenues greater than \$5.3 million and expenditures greater than \$3.4 million. In contrast, one-half of other municipal IDAs anticipated income of less than \$730,000 and expenses of less than \$720,000.

Annual Reports

The ABO received 91 annual reports prior to June 15, 2007. These reports provide a summary of each authority's reported liabilities, assets, revenues and expenses for the prior year.

State Public Authorities

A total of 8 State authorities with calendar fiscal years submitted their annual reports to the ABO. These authorities included the Agriculture and Horsebreeding Development Fund; the Erie County Fiscal Stability Authority; the Long Island Power Authority; the Nassau County Interim Finance Authority; the New York State Bridge Authority; the New York State Power Authority; the New York State Thruway Authority; and the United Nations Development Corporation.

The following table shows the reported assets, liabilities, revenues and expenses for these authorities, and demonstrates that three authorities, the Long Island Power Authority (LIPA), the New York State Power Authority (PASNY), and the New York State Thruway Authority (NYSTA) have significantly more financial activity than those of the other reporting State authorities.

Financial Summary Reported by State Authorities (\$ in billion)									
Category	LIPA	%	PASNY	%	NYSTA	%	Others	%	Total
Assets	\$9.47	44.9%	\$6.40	30.3%	\$4.68	22.2%	\$0.56	2.7%	\$21.11
Liabilities	\$9.30	51.0%	\$4.37	23.9%	\$2.08	11.4%	\$2.50	13.7%	\$18.25
Revenues	\$3.75	51.1%	\$2.74	37.3%	\$0.62	8.4%	\$0.23	3.1%	\$7.34
Expenses	\$3.63	50.6%	\$2.60	36.3%	\$0.69	9.6%	\$0.25	3.5%	\$7.17

State Authority Debt:

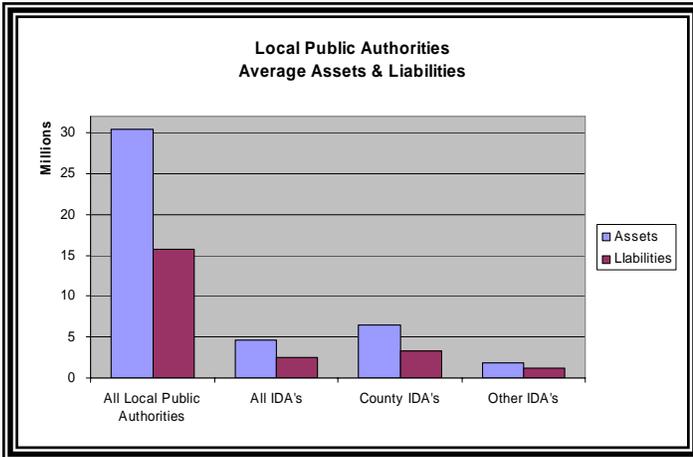
As part of the annual report, public authorities are to provide the ABO with information on their outstanding debt as of the end of the fiscal year. This debt is categorized as either State debt (supported by the full faith and credit of the State); Authority debt (backed by the revenues of the authority); or Conduit debt (issued on behalf of a third party).

- As indicated in the table below, reported debt equals almost \$22.0 billion, of which nearly 50 percent is Authority debt, with the remaining balance almost exclusively State supported debt. The New York State Thruway Authority accounts for all of the State supported debt.

Debt Summary Reported by State Authorities (\$ in billions)								
Authority	State Debt	%	Authority Debt	%	Conduit Debt	%	Total Debt	%
Agriculture & Horsebreeding Development Fund	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Erie County Fiscal Stability Authority	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Long Island Power Authority	\$0	0.0%	\$7.12	64.9%	\$0	0.0%	\$7.12	32.4%
Nassau County Interim Finance Authority	\$0	0.0%	\$0	0.0%	\$2.04	100.0%	\$2.04	9.3%
New York State Bridge Authority	\$0	0.0%	\$0.07	0.6%	\$0	0.0%	\$0.07	0.3%
New York State Power Authority	\$0	0.0%	\$1.75	16.0%	\$0	0.0%	\$1.75	8.0%
New York State Thruway Authority	\$8.94	100.0%	\$1.90	17.3%	\$0	0.0%	\$10.84	49.4%
United Nations Development Corporation	\$0	0.0%	\$0.13	1.2%	\$0	0.0%	\$0.13	0.6%
Total Debt	\$8.94	100.0%	\$10.97	100.0%	\$2.04	100.0%	\$21.95	100.0%

Local Public Authorities

The ABO received information on the assets, liabilities, revenues and expenses of 83 local authorities for the 2006 calendar fiscal year, including reports from 57 industrial development agencies.

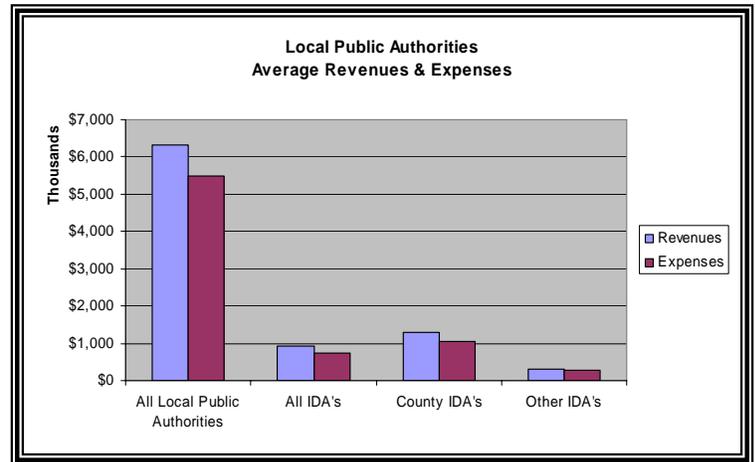


Local Authority Assets:

- Total reported assets for the local public authorities equal \$2.5 billion. Nearly 50 percent of these assets -- valued at \$1.1 billion -- were owned by the seven water authorities that filed reports.
- The average value of the assets for the other 76 authorities is \$18.7 million, with one-half of those authorities reporting assets of less than \$2.8 million.
- IDAs, representing 67 percent of all local authorities that reported, have total assets averaging only \$4.6 million. County level IDAs reported total assets averaging \$6.4 million, while the assets for other municipal IDAs averaged only \$1.9 million.

Local Authority Liabilities:

- Liabilities for local authorities totaled \$1.3 billion.
- While the average value of these liabilities was \$15.7 million, the median value equaled \$664,000.
- IDAs reported average liabilities of \$2.5 million, compared to the \$44.1 million in average liabilities reported by the other local authorities. Again, this number appears to be driven by the significant liabilities reported by a few airport, resource recovery, and water authorities.
- Total liabilities for county level IDAs averaged \$3.3 million, while liabilities for the other municipal IDAs averaged \$1.2 million.



Local Authority Revenue:

- Total revenue reported by local public authorities equaled \$518.2 million, with the average being \$6.3 million.
- The median total revenue for all authorities equaled \$800,000.

- IDAs reported total revenue averaging \$917,000 compared to an average of \$18.0 million for other local public authorities that reported.
- Total revenue for county level IDAs averaged \$1.3 million, while revenue for the other municipal IDAs averaged \$315,000.

For the 83 local public authorities that reported having outstanding debt, total outstanding debt equaled \$7.4 billion. The average debt outstanding per authority approached \$109.7 million, with a median debt level of \$38.0 million.

The table and chart below summarize outstanding debt by type of debt and type of authority.

Local Authority Expenses:

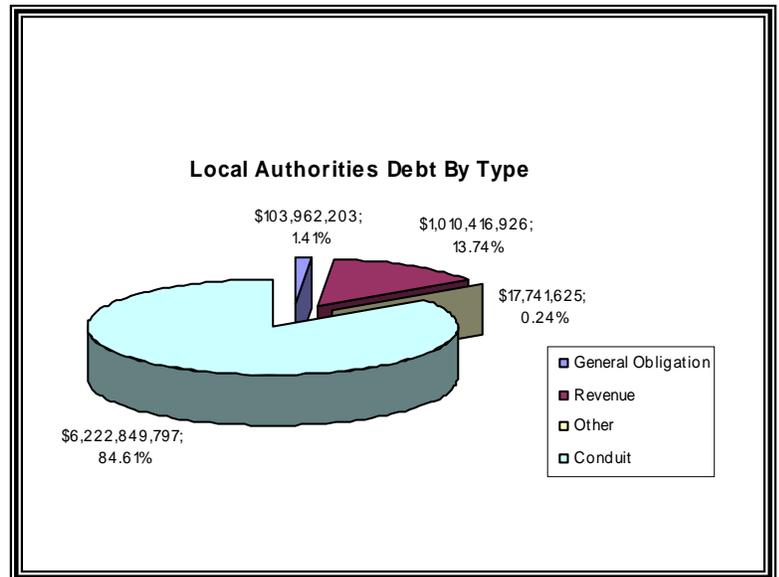
- Reported expenses for local public authorities totaled \$450.7 million.
- While the average total expenses for all authorities equaled \$5.5 million, 50 percent of authorities reported expenses less than \$585,000.
- IDAs reported total expenses averaging \$741,000, with other authorities reporting expenses averaging \$15.7 million. Total expenses for county level IDAs averaged \$1.0 million, with expenses for the other municipal IDAs averaging \$284,000.

Debt Reported by Local Authorities (\$ in millions)					
Authority Type	#	Authority Debt	Conduit Debt	Total Debt	% of Total Debt
Airport; Bridge/Port	3	\$243.7	\$0	\$243.7	3.31%
Cultural/Recreation	3	\$47.1	\$0	\$47.1	0.64%
Public Works *	9	\$321.4	\$2.3	\$323.7	4.40%
Other **	4	\$118.5	\$0	\$118.5	1.61%
Water	7	\$298.7	\$45.5	\$344.2	4.68%
IDA	57	\$102.9	\$6,175.0	\$6,277.9	85.35%
Totals	83	\$1,132.3	\$6,222.8	\$7,355.1	100%

* Includes resource recovery and solid waste authorities
 ** Includes Misc., Parking Authorities, and Urban Renewal Agencies

Local Authority Debt:

As part of the annual report, local public authorities are to provide the ABO with information on their outstanding debt as of the end of the fiscal year. This debt is categorized as either State debt (supported by the full faith and credit of the State); Authority debt (backed by the revenues of the authority); or Conduit debt (issued on behalf of a third party).



Industrial Development Agency Debt

- County IDAs reported total debt of more than \$4.9 billion, or more than 78 percent of total debt reported by all IDAs. Municipal IDAs reported total debt of almost \$1.33 billion.
- At the county level, this debt is almost exclusively issued as conduit debt (\$4.86 billion), with debt payments the responsibility of a third party. Below the county level, conduit debt equals \$1.31 billion of the \$1.33 billion in outstanding debt.

Authority Budget Office
P O Box 2076
Albany, NY 12220-0076

(518) 474-1932 (Albany and Capital District)

1-800-560-1770 (For use outside the 518 area code only)

E-mail address: **info@abo.state.ny.us**

List of Public Authorities Covered by the Act

State Authorities

Agriculture & Horsebreeding Development Fund
Battery Park City Authority
Buffalo Fiscal Stability Authority
Capital District Transportation Authority
Central New York Regional Transportation Authority
Development Authority of the North Country
Dormitory Authority of the State of New York
Empire State Development Corporation
Empire State Plaza Performing Arts Center
Energy Research & Development Authority
Environmental Facilities Corporation
Erie County Fiscal Stability Authority
Erie County Medical Center Corporation
Foundation for Science, Technology & Innovation
Hudson River Park Trust
Hudson River-Black River Regulating District
Industrial Exhibit Authority
Long Island Power Authority
Lower Manhattan Development Corporation
Metropolitan Transportation Authority
Municipal Assistance Corporation for New York
Municipal Assistance Corporation for Troy
Municipal Bond Bank Agency
Nassau County Interim Finance Authority
Nassau County Health Care Corporation
Natural Heritage Trust
New York Convention Center Operating Corporation
New York State Bridge Authority
New York State Housing Finance Authority
New York State Power Authority
New York State Theatre Institute
New York State Thruway Authority
Niagara Frontier Transportation Authority
Ogdensburg Bridge and Port Authority
Olympic Regional Development Authority
Port of Oswego Authority
Rochester-Genesee Regional Transportation Authority
Roosevelt Island Operating Corporation
Roswell Park Cancer Institute
State of New York Mortgage Agency
Thoroughbred Breeding & Development Corporation
United Nations Development Corporation
Westchester County Health Care Corporation

Local Authorities

Albany Community Development Agency
Albany Convention Center Authority
Albany County Airport Authority
Albany County IDA
Albany IDA
Albany Municipal Water Finance Authority
Albany Parking Authority
Albany Port District Commission
Albany Water Board
Allegany County IDA
Amherst IDA
Amsterdam IDA
Amsterdam Urban Renewal Agency
Auburn IDA
Babylon IDA
Bethlehem IDA
Binghamton Parking Authority
Binghamton Urban Renewal Agency
Brookhaven IDA
Broome County IDA
Buffalo Municipal Water Finance Authority
Buffalo Sewer Authority
Buffalo Urban Renewal Agency
Cattaraugus County IDA
Cayuga County IDA
Cayuga County Water and Sewer Authority
Central New York Regional Market Authority
Champlain IDA
Chautauqua IDA
Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority
Chemung County IDA
Chenango County IDA
Clarence IDA
Clifton Park IDA
Clifton Park Water Authority
Clifton-Fine Health Care Corporation
Clinton County IDA
Cohoes IDA
Colonie IDA
Columbia County IDA
Concord IDA
Corinth IDA
Corning Urban Renewal Agency
Cortland County IDA
Delaware County IDA
Dolgeville Community Development Agency
Dryden IDA

Attachment 1

Local Authorities

Dunkirk IDA
Dutchess County IDA
Dutchess County Resource Recovery Agency
Dutchess County Water and Wastewater Authority
Eastern Rensselaer County Solid Waste Management Authority
Elmira Heights Urban Renewal Agency
Elmira Urban Renewal Agency
Erie County IDA
Erie County Water Authority
Erwin IDA
Erwin Urban Renewal Agency
Essex County IDA
Fairport IDA
Fairport Urban Renewal Agency
Franklin County IDA
Franklin Solid Waste Management Authority
Freeport Community Development Agency
Fulton (City of) Community Development Agency
Fulton County IDA
Genesee County IDA
Genesee Valley Regional Market Authority
Geneva IDA
Glen Cove Community Development Agency
Glen Cove IDA
Glens Falls Civic Center Authority
Glens Falls IDA
Glens Falls Urban Renewal Agency
Gloversville Community Development Agency
Greater Rochester Sports Authority
Green Island IDA
Green Island Power Authority
Greene County IDA
Groton IDA
Guilderland IDA
Hamburg IDA
Hamilton County IDA
Harrison Parking Authority
Haverstraw Urban Renewal Agency
Hempstead (Incorporated Village of) Community Development Agency
Hempstead IDA
Herkimer County IDA
Hornell IDA
Hudson Community Development and Planning Agency
Hudson IDA
Huntington Community Development Agency
Islip (Town of) Community Development Agency
Islip IDA
Islip Resource Recovery Agency
Ithaca Urban Renewal Agency

Local Authorities

Jamestown Urban Renewal Agency
Jefferson County IDA
Johnson City Parking Authority
Lancaster IDA
Lewis County IDA
Little Falls Urban Renewal Agency
Livingston County IDA
Livingston County Water and Sewer Authority
Lockport IDA
Madison County IDA
Malone IDA
Mechanicville-Stillwater IDA
Middletown Community Development Agency
Middletown IDA
Mohawk Valley Water Authority
Monroe County Airport Authority
Monroe County IDA
Monroe County Water Authority
Montgomery County IDA
Montgomery IDA
Montgomery, Otsego, Schoharie Solid Waste Management Authority
Mount Kisco Parking Authority
Mount Pleasant IDA
Mount Vernon IDA
Mount Vernon Urban Renewal Agency
Nassau County Bridge Authority
Nassau County IDA
Nassau County Sewer and Storm Water Finance Authority
New Rochelle IDA
New York City Economic Development Corporation
New York City Health & Hospitals Corporation
New York City IDA
New York City Municipal Water Finance Authority
New York City School Construction Authority
New York City Transitional Finance Authority
New York City Water Board
Newburgh Community Development Agency
Newburgh IDA
Newburgh Urban Renewal Agency
Niagara County IDA
Niagara Falls Public Water Authority
Niagara Falls Water Board
Niagara (Town) IDA
North Greenbush IDA
North Hempstead Community Development Agency
North Hempstead Solid Waste Management Authority
North Hempstead Urban Renewal Agency

Local Authorities

Nyack Parking Authority
Olean Urban Renewal Agency
Oneida County IDA
Oneida County Sports Facility Authority
Oneida IDA
Oneida-Herkimer Solid Waste Management Authority
Onondaga County IDA
Onondaga County Resource Recovery Agency
Onondaga County Water Authority
Ontario County IDA
Orange County IDA
Orange County Water Authority
Orleans County IDA
Ossining Urban Renewal Agency
Oswego County IDA
Otsego County IDA
Pachogue Community Development Agency
Peekskill IDA
Port Chester Community Development Agency
Port Chester IDA
Port Chester Parking Authority
Port Jervis Community Development Agency
Port Jervis IDA
Poughkeepsie IDA
Poughkeepsie Urban Renewal Agency
Putnam County IDA
Rensselaer County IDA
Rensselaer County Water and Sewer Authority
Rensselaer (City) IDA
Riverhead Community Development Agency
Riverhead IDA
Riverside Urban Renewal Agency
Rochester Urban Renewal Agency
Rockland County IDA
Rockland County Solid Waste Management Authority
Rockville Centre Community Development Agency
Rome Urban Renewal Agency
Rotterdam IDA
Salamanca IDA
Saranac Lake Urban Renewal Agency
Saratoga County IDA
Saratoga County Water Authority
Saratoga Springs City Center Authority
Schenectady County IDA
Schenectady (City) IDA
Schenectady Metroplex Development Authority
Schenectady Urban Renewal Agency
Schoharie County IDA
Schuyler County IDA
Seneca County IDA
Sidney IDA

Local Authorities

Sleepy Hollow Parking Authority
Southampton Community Development Agency
Southeast IDA
St. Johnsville Urban Renewal Agency
St. Lawrence County IDA
Steuben County IDA
Suffern Parking Authority
Suffolk County IDA
Suffolk County Judicial Facilities Agency
Suffolk County Water Authority
Sullivan County IDA
Syracuse IDA
Syracuse Parking Authority
Syracuse Urban Renewal Agency
Tioga County IDA
Tompkins County IDA
Tonawanda Department of Community Development
Troy IDA
Troy Parking Authority
Ulster County IDA
Ulster County Resource Recovery Agency
Upper Mohawk Valley Memorial Auditorium Authority
Upper Mohawk Valley Regional Water Finance Authority
Utica IDA
Utica Urban Renewal Agency
Victor Urban Renewal Agency
Walden IDA
Walkkill IDA
Warren and Washington County IDA
Water Authority of Great Neck North
Water Authority of Western Nassau County
Waterford IDA
Wayne County IDA
Wayne County Water and Sewer Authority
Westbury Community Development Agency
Westchester County IDA
Western Finger Lakes Solid Waste Management Authority
White Plains Urban Renewal Agency
Wilton Water and Sewer Authority
Wyoming County IDA
Yates County IDA
Yonkers Community Development Agency
Yonkers IDA
Yonkers Parking Authority

Yonkers Parking
Authority

STATE OF NEW YORK
Authority Budget Office
P O Box 2076
Albany, NY 12220-0076
WWW.ABO.STATE.NY.US

Local:518-474-1932
Toll Free: 1-800-560-1770

TRAINING FOR PUBLIC AUTHORITY BOARD MEMBERS

In consultation with the Commission on Public Authority Reform, the Authority Budget Office (ABO) is issuing instructions on how to become a trainer eligible to provide approved training to State and local public authority board members. The ABO seeks to approve trainers qualified to provide high quality training for board members that focuses on the corporate governance principles embodied in the Public Authority Accountability Act.

I. INTRODUCTION

The Public Authorities Accountability Act (Chapter 766 of the Laws of 2005, hereinafter referred to as "the Act") is intended to improve the oversight, accountability and transparency of public authorities and to promote more effective governance practices. Section 18 of the Act requires individuals appointed to public authority boards to "participate in state approved training regarding their legal, fiduciary, financial and ethical responsibilities as board members of an authority within one year of appointment to a board." It also requires board members to "participate in such continuing training as may be required to remain informed of best practices, regulatory and statutory changes relating to the effective oversight of the management and financial activities of public authorities and to adhere to the highest standards of responsible governance."

In order to ensure that board members meet their statutory training requirement, the Authority Budget Office (ABO) has assumed responsibility for approving training organizations as well as approving the content of any training provided to board members of State and local public authorities pursuant to the Act.

A complete copy of the Act is available [here](#).

The purpose of this training is to prepare board members of State and local public authorities to fully engage in their role as board members. It should empower public authority boards to effectively oversee their authority and recognize the responsibility they have to the mission of their organization and the public.

APPROVAL OF PUBLIC AUTHORITY BOARD TRAINERS

To be approved, interested training organizations must complete the attached application and provide the ABO with a comprehensive set of proposed training materials. Training may be offered through an on/offsite interactive classroom, by distance learning, by DVD, or online.

Qualified applicants will be approved for an initial period of three years; after such time the organization must reapply for approval. Once approved, an organization may enter into agreements with public authorities to provide training required by the Act.

II. Conditions of Approval

If approved, the organization agrees to submit to the following conditions:

- The ABO reserves the right to revoke approval in the event that the training provided to authorities does not adhere to the scope and quality of training as described in the approved application.
- The organization must provide the ABO with a list of training sessions and/or its training approach, identifying the authority that obtained the training, upon agreement with the authority to provide training.
- The organization must provide the ABO with a summary of questions raised by participants to provide feedback to the ABO on issues of concern to board members no later than 30 days of each session.
- The organization must maintain records of training, including lists of training participants and all training materials, for three years after the training occurred to be reviewed by the ABO upon request.

III. SCOPE OF TRAINING CURRICULUM

Approved board member training must meet minimum standards of quality and content and be of sufficient duration to allow for a comprehensive presentation and discussion of the material and concepts. While this may vary depending on the audience and the public authority, a generally accepted benchmark for this type of training is the equivalent of one day. The training curriculum must include:

A. Overview of the Public Authorities Accountability Act

Training should address the requirements of the Act and their impact on the management, operations and oversight of public authorities.

B. Fiduciary Duties of Board Members

Training should address the responsibility board members have to exercise loyalty and adherence to the mission of the authority; to exercise knowledge, judgment and intellectual independence; and to establish a culture of ethics and integrity throughout the public authority.

C. Role of the Board

Training should address the board's specific role in their authority's governance practices, including practicing diligent oversight and having sufficient information to make a corporate decision; legal practices, including setting policies and standards of accountability; financial practices, including understanding audited financial statements, budgeting practices, and the nature of public debt; and operating practices, including the need for and value of an effective internal control system.

D. Role of Executive Management

Training should provide a clear understanding of the differing roles of the board and executive management, focusing on management's responsibilities to execute control over daily operations and the board's oversight of management to ensure that it is effectively and ethically managing the authority.

E. Independent Auditor

Training should address the importance of an independent auditor, the role of the board in assuring the independence of the auditor and the need to adhere to generally acceptable standards of auditor independence.

F. Financial Reporting, Disclosure and Transparency

Training should address the circumstances under which the board and committees can meet in closed session, the requirements of the New York State Freedom of Information Law, the obligation of the board to assure the issuance of ethical, honest and accurate public reports, and the importance of disclosure and transparency for maintaining public confidence in the integrity of the public authority.

G. Audit and Governance Committees

Training should emphasize the need to establish Audit and Governance committees, the responsibilities of these committees, and their role in promoting effective corporate governance.

APPLICATION REQUIREMENTS

Information to be Provided by Proposers

The following information must be provided to the ABO. An application that does not provide all the information requested below will be subject to rejection. The application must contain sufficient information to assure that it is comprehensive and consistent with the ABO's training standards.

No information beyond that specifically requested is required, and organizations are strongly encouraged to keep their submissions short and concise (the completed application should be a maximum of 6 pages, exclusive of trainer resumes and training documents) consistent with making a complete presentation of qualifications.

A. Contact Information and Training Summary

Applicants must complete the "Application for Trainer Approval". Upon approval of the application, the information provided on the first page of the application will be posted on the ABO website for public authorities to use to identify approved trainers and to initiate contact with an approved trainer.

This information includes:

- The organization's name, contact person, address, telephone number, and e-mail address.
- A brief description of the training offered to public authorities (no more than 300 words).
- Whether the training is approved for continuing education credit.

B. Training Experience

Applicants must demonstrate sufficient expertise in corporate governance principles and training. The application must include:

- A summary of the organization's most relevant corporate governance experience, with emphasis on training for public sector institutions (limit to 3 pages).
- Three references that can attest to the organization's training qualifications and experience.
- A list of all trainers the organization expects to use and a resume of each trainer.

C. Training Curriculum and Course Content

Under separate cover, an applicant must provide the ABO with a complete set of proposed training materials, including a schedule of topics to be covered, a description of how each topic will be addressed and the approximate amount of time to be spent on each topic.

D. Proprietary Information

Information provided to the ABO concerning the experience of the applicant and the applicant's training materials will not be posted on the ABO website. This information will be treated as proprietary, and will only be used by the ABO to approve or disallow the applicant as a recognized State approved public authority board member trainer.

IV. APPLICATION SUBMISSION PROCEDURES

The Application for Trainer Approval should be submitted electronically to: info@abo.state.ny.us. The training curriculum and course content documents (Section C above) should be mailed to:

Authority Budget Office
P.O. Box 2076
Albany, NY 12220-0076

Applications are accepted and will be reviewed by the ABO in an ongoing basis.

Organizations which have been approved to provide public authority board member training will be notified by the ABO and receive a certificate recognizing the organization as a State approved trainer.

Organizations whose Application for Trainer Approval is not approved will also be notified and may amend their application and reapply for approval.

Once approved, organizations may enter into agreements with public authorities to provide board member training.

Click [here](#) to download the Application for Trainer Approval.



STATE OF NEW YORK
Authority Budget Office
P O Box 2076
Albany, NY 12220-0076
WWW.ABO.STATE.NY.US

e-mail address:
info@abo.state.ny.us

Local:518-474-1932
Toll Free: 1-800-560-1770

APPLICATION FOR TRAINER APPROVAL

Please save and download this document to your computer before completing.

Please fully complete the following form. If the organization is approved as a trainer, the information on this first page will be posted on the ABO website for public authorities to use to contact the organization about training.

Contact Information:

Organization:

Contact Person:

Address:

Telephone:

E-Mail:

Training Summary:

(Please provide a brief description of the public authority training course offered – no more than 300 words)

Continuing Education:

Is this training eligible for continuing education credits? Yes No
If so, what type of CPE credit is offered?

Information included below this point will not be posted on the ABO website

Training Experience:

- A. Summarize the organization's most relevant corporate governance training experience (use up to 3 pages if necessary)

- B. Provide three references that can attest to the organization's training qualifications and experience

Reference 1:

Name of Individual:
Person's Title:
Name of Organization:
Address:
Telephone:

Reference 2:

Name of Individual:
Person's Title:
Name of Organization:
Address:
Telephone:

Reference 3:

Name of Individual:
Person's Title:
Name of Organization:
Address:
Telephone:

Attachment 2

- C. Attach a list of all trainers which the organization proposes to use as well as a resume for each trainer

Name	Title	Subject

Curriculum and Course Content:

- A. Under separate cover, provide a copy of any and all training documents to be used, including the approximate amount of time to be spent on each topic.

Submission:

Please submit the following electronically to info@abo.state.ny.us:

- A completed copy of the Application for Trainer Approval
- Contact Information and Training Summary (no more than 300 words)
- Summary of the organization's most relevant corporate governance training experience and references
- List of proposed trainers and a resume for each trainer

Please submit a copy of all training materials to be used to:

Authority Budget Office
P.O. Box 2076
Albany, NY 12220-0076

CUNY Training Schedule for 2007 – 08

This training program has been developed by the NYS Commission on Public Authority Reform and the City University of New York School of Professional Studies for board members of state and local authorities. Space is limited, so prospective attendees should complete a **Registration Form** as soon as possible. This can be found at www.publicauthorities.org under "schedule." Registered individuals will be mailed advance readings and the directions to the training locations. Board members of any authority may register for any training date.

Available Training Sessions (as of 5-09-07):

Date	Location	Venue	Est. Time	Sessions (see Registration Form for Session Descriptions)
5/11/07 Friday	Albany	Albany Law School, UHA 2000 Building Board Rm 2 Notre Dame Drive Albany NY 12208	9:30am- 5pm	Board Oversight and Responsibilities Audit Committees, Understanding Financial Statements
5/18/07 Friday	Rochester	Shoremont Water Treatment Plant, 4799 Dewey Avenue Rochester, NY 14612	9:30am- 4:30pm	Board Oversight and Responsibilities, Audit Committees, Understanding Financial Statements
5/23/07 part 2 Wednesday	Utica	Radisson Hotel –Utica Ctr 200 Genesee Street Utica New York 13502	1:30pm- 4:30pm	Internal Controls, Understanding Financial Statements
6/08/07 Friday	New York City	CUNY Graduate Center, 365 Fifth Ave. rm 9206-7 New York, NY 10016	9:00am- 5pm	Board Oversight and Responsibilities, Audit Committees, Understanding Financial Statements, Budgeting, Tax-Exempt Debt Issuance
9/14/07 Friday	Buffalo	Erie Co. Medical Center 462 Grider Street, Buffalo, NY 14215, Smith Audit.	9:30am- 5pm	Board Oversight and Responsibilities, Audit Committees and Understanding Financial Statements
9/25/07 Tuesday Part 1 of 2	Binghamton	Best Western Binghamton Regency Hotel, 1 Sarbro Sq., Binghamton NY 13901	1:30pm- 4:30pm	Board Oversight and Responsibilities
9/28/07 Friday	Albany	Albany Law School, UHA 2000 Building Board Rm, 2 Notre Dame Drive Albany NY 12208	9:30am- 5pm	Board Oversight and Responsibilities, Audit Committees and Understanding Financial Statements
9/28/07 Friday	Long Island	Nassau Univ. Medical Ctr. 2201 Hempstead Tpke. East Meadow, NY 11554	9:30am- 5pm	Board Oversight and Responsibilities, Budgeting, Tax-Exempt Debt Issuance
9/28/07 Friday Part 2 of 2	Binghamton	Best Western Binghamton Regency Hotel, 1 Sarbro Sq. Binghamton NY 13901	9:30am- 12:30pm	Audit Committees, Understanding Financial Statements
10/19/07 Friday	New York City	CUNY Graduate Center, 365 Fifth Ave., 9th Fl. Skylight Room New York, NY 10016	9:00am- 5pm	Board Oversight and Responsibilities, Audit Committees, Understanding Financial Statements, Budgeting, Tax-Exempt Debt Issuance
10/26/07 Friday	Watertown	Black River Valley Club 131 Washington Street Watertown, NY 13601	9:30am- 5pm	Board Oversight and Responsibilities, Audit Committees, Understanding Financial Statements
11/02/07 Friday	Albany	Albany Law School, UHA 2000 Building Board Rm, 2 Notre Dame Drive Albany NY 12208	9:30am- 5pm	Board Oversight and Responsibilities, Audit Committees, Understanding Financial Statements
12/07/07 Friday	New York City	CUNY Graduate Center, 365 Fifth Avenue, 9 th Fl Skylight Rm New York, NY 10016	9:30am- 5pm	Board Oversight and Responsibilities, Audit Committees and Understanding Financial Statements, Budgeting, Tax-Exempt Debt Issuance

*CLE credits for attorneys from Albany Law School will be available at all full day sessions and all half-day Board Oversight and Responsibilities sessions

Attachment 4

Reports Received by the ABO from Public Authorities

	Annual Report	Budget Report
	✓ indicates ABO has received some or all of the required information	
For the fiscal year beginning: 1-Jan		
State		
Agriculture & Horsebreeding Development Fund	✓	✓
Erie County Fiscal Stability Authority	✓	✓
Erie County Medical Center Corporation		
Long Island Power Authority	✓	✓
Metropolitan Transportation Authority		✓
Municipal Assistance Corporation for New York City	✓	
Municipal Assistance Corporation for Troy	✓	
Nassau Health Care Corporation		✓
Nassau County Interim Finance Authority	✓	✓
New York State Bridge Authority	✓	✓
New York State Power Authority	✓	✓
New York State Thruway Authority	✓	✓
Thoroughbred Breeding and Development Corporation		✓
United Nations Development Corporation	✓	✓
Westchester County Health Care Corporation		
Local		
Albany Community Development Agency		
Albany Convention Center Authority	✓	✓
Albany County Airport Authority	✓	✓
Albany County IDA		
Albany IDA		
Albany Municipal Water Finance Authority		✓
Albany Parking Authority	✓	✓
Albany Port District Commission		
Albany Water Board		✓
Allegany County IDA		
Amherst IDA	✓	✓
Auburn IDA	✓	✓
Babylon IDA	✓	✓
Bethlehem IDA	✓	✓
Binghamton Parking Authority		
Binghamton Urban Renewal Agency		
Brookhaven IDA		✓
Broome County IDA		✓
Cattaraugus County IDA		✓
Cayuga County IDA		
Cayuga County Water and Sewer Authority		

Attachment 4

	Annual Report	Budget Report
	<small>✓ indicates ABO has received some or all of the required information</small>	
Champlain IDA		✓
Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority		
County of Chautauqua IDA		✓
Chemung County IDA		✓
Chenango County IDA		
Clarence IDA	✓	✓
Clifton Park IDA		✓
Clifton Park Water Authority	✓	✓
Clifton-Fine Health Care Corporation		
Clinton County IDA		✓
Cohoes IDA	✓	✓
Colonie IDA		
Columbia County IDA		✓
Concord IDA		
Corinth IDA		
Cortland County IDA	✓	✓
Delaware County IDA		✓
Dunkirk IDA		
Dutchess County IDA		✓
Dutchess County Resource Recovery Agency		
Dutchess County Water and Wastewater Authority		✓
Eastern Rensselaer County Solid Waste Management Authority		✓
Erie County IDA	✓	✓
Erie County Water Authority	✓	✓
Erwin IDA	✓	
Erwin Urban Renewal Agency		
Essex County IDA	✓	✓
Franklin County IDA		✓
Freeport Community Development Agency		
Fulton (City of) Community Development Agency		
Fulton County IDA	✓	✓
Genesee County Economic Development Center	✓	✓
Glen Cove Community Development Agency		
Glen Cove IDA	✓	✓
Glens Falls Civic Center Authority		
Glens Falls IDA		✓
Glens Falls Urban Renewal Agency	✓	✓
Gloversville Community Development Agency		
Greater Rochester Sports Authority	✓	✓
Green Island IDA	✓	✓
Greene County IDA	✓	✓
Groton IDA	✓	

Attachment 4

	Annual Report	Budget Report
	✓ indicates ABO has received some or all of the required information	
Guilderland IDA		
Hamburg IDA	✓	✓
Hamilton County IDA		✓
Harrison Parking Authority		
Haverstraw Urban Renewal Agency		
Hempstead (Incorporated Village of) Community Development Agency		
Hempstead IDA	✓	✓
Herkimer County IDA	✓	✓
Hudson IDA		
Islip Community Development Agency		
Islip IDA	✓	✓
Islip Resource Recovery Agency		✓
Ithaca Urban Renewal Agency		✓
Jamestown Urban Renewal Agency		
Lancaster IDA	✓	✓
Little Falls Urban Renewal Agency		
Livingston County IDA	✓	
Livingston County Water and Sewer Authority	✓	✓
Lockport IDA		✓
Madison County IDA		✓
Malone IDA		✓
Mechanicville-Stillwater IDA		
Middletown Community Development Agency		
Middletown IDA		
Monroe County Airport Authority	✓	✓
Monroe County IDA	✓	✓
Monroe County Water Authority	✓	✓
Montgomery County IDA	✓	✓
Montgomery IDA	✓	
Montgomery, Otsego, Schoharie Solid Waste Management Authority		✓
Mount Pleasant IDA		
Mount Vernon (City of) IDA		
Mount Vernon Urban Renewal Agency		
Nassau County Bridge Authority		✓
Nassau County IDA	✓	✓
Nassau County Sewer and Storm Water Finance Authority		✓
New Rochelle IDA		✓
Newburgh Community Development Agency		
Newburgh IDA		
Newburgh Urban Renewal Agency		
New York City Health & Hospitals Corporation		
Niagara County IDA	✓	✓

Attachment 4

	Annual Report	Budget Report
	<small>✓ indicates ABO has received some or all of the required information</small>	
Niagara (Town of) IDA	✓	✓
Niagara Falls Public Water Authority		✓
Niagara Falls Water Board	✓	✓
North Greenbush IDA	✓	✓
North Hempstead Community Development Agency		
North Hempstead Solid Waste Management Authority	✓	
Oneida County IDA	✓	✓
Oneida County Sports Facility Authority		
Oneida IDA		
Oneida-Herkimer Solid Waste Management Authority	✓	✓
Onondaga County Resource Recovery Agency	✓	✓
Onondaga County Water Authority	✓	✓
Ontario County Department of Economic Development and Industrial Development Agency	✓	✓
Orange County IDA	✓	✓
Orange County Water Authority	✓	✓
Orleans County IDA	✓	✓
Ossining Urban Renewal Agency		
Otsego County IDA		
Patchogue Community Development Agency		
Peekskill IDA	✓	✓
Port Chester Community Development Agency		
Port Jervis Community Development Agency		
Port Jervis IDA		✓
Poughkeepsie IDA		
Poughkeepsie Urban Renewal Agency		
Putnam County IDA	✓	✓
Rensselaer County IDA		
Rensselaer County Water and Sewer Authority		
Rensselaer IDA		
Riverhead Community Development Agency		✓
Riverhead IDA	✓	✓
Rockland County IDA		✓
Rockland County Solid Waste Management Authority	✓	✓
Rome Urban Renewal Agency		
Rotterdam IDA		
Saratoga County IDA	✓	✓
Saratoga County Water Authority		
Saratoga Springs City Center Authority		
Schenectady County IDA	✓	✓
Schenectady IDA	✓	✓
Schenectady Metroplex Development Authority	✓	✓
Schenectady Urban Renewal Agency		

Attachment 4

	Annual Report	Budget Report
	✓ indicates ABO has received some or all of the required information	
Schoharie County IDA		✓
Schuyler County IDA	✓	✓
Seneca County IDA		✓
Sidney IDA		
Southampton Community Development Agency		
Southeast IDA		
St. Johnsville Urban Renewal Agency		
St. Lawrence County IDA	✓	✓
Steuben County IDA	✓	✓
Suffolk County IDA	✓	✓
Suffolk County Judicial Facilities Agency	✓	
Sullivan County IDA	✓	✓
Syracuse IDA	✓	✓
Tioga County IDA	✓	✓
Tompkins County IDA	✓	✓
Troy IDA		
Troy Parking Authority		
Ulster County IDA	✓	✓
Ulster County Resource Recovery Agency		✓
Upper Mohawk Valley Memorial Auditorium Authority		✓
Utica IDA		
Utica Urban Renewal Agency		
Walden IDA		
Wallkill IDA	✓	
Warren and Washington County IDA	✓	✓
Water Authority of Great Neck North	✓	✓
Waterford IDA		
Wayne County IDA		
Wayne County Water and Sewer Authority	✓	✓
Westchester County IDA	✓	✓
Western Finger Lakes Solid Waste Management Authority	✓	✓
Wilton Water and Sewer Authority		✓
Wyoming County IDA	✓	✓
Yates County IDA	✓	✓
Yonkers IDA	✓	✓
Yonkers Parking Authority	✓	✓
For the fiscal year beginning: 1-Apr		
State		
Capital District Transportation Authority	✓	✓
Central New York Regional Transportation Authority		✓
Development Authority of the North Country		✓

Attachment 4

	Annual Report	Budget Report
	<small>✓ indicates ABO has received some or all of the required information</small>	
Dormitory Authority of the State of New York		✓
Empire State Development Corporation		✓
Urban Development Corporation		
Job Development Authority		
Empire State Plaza Performing Arts Center		
Energy Research and Development Authority		✓
Environmental Facilities Corporation		✓
Foundation for Science, Technology & Innovation		
Lower Manhattan Development Corporation		
Natural Heritage Trust		
New York State Theatre Institute		
Niagara Frontier Transportation Authority		✓
Ogdensburg Bridge and Port Authority		
Olympic Regional Development Authority		
Port of Oswego Authority		
Rochester-Genessee Regional Transportation Authority		✓
Roosevelt Island Operating Corporation		✓
Roswell Park Cancer Institute		
Local		
Central New York Regional Market Authority		✓
Genesee Valley Regional Market Authority		✓
Hornell IDA		✓
Huntington Community Development Agency		
Mohawk Valley Water Authority		✓
Salamanca IDA		✓
Tonawanda Department of Community Development		
Upper Mohawk Valley Regional Water Finance Authority		
For the fiscal year beginning: 1-Jun		
Local		
Dolgeville Community Development Agency		
Green Island Power Authority		✓
Johnson City Parking Authority		
Lewis County IDA		
Mount Kisco Parking Authority		
Nyack Parking Authority		
Port Chester IDA		
Port Chester Parking Authority		
Riverside Urban Renewal Agency		
Rockville Centre Community Development Agency		
Saranac Lake Urban Renewal Agency		

Attachment 4

	Annual Report	Budget Report
	✓ indicates ABO has received some or all of the required information	
Sleepy Hollow Parking Authority		
Suffern Parking Authority		
Suffolk County Water Authority		
Syracuse Parking Authority		
Victor Urban Renewal Agency		
Water Authority of Western Nassau County		
Westbury Community Development Agency		
For the fiscal year beginning: 1-Jul		
State		
Buffalo Fiscal Stability Authority	✓	✓
Hudson River Park Trust		
Hudson River-Black River Regulating District		✓
Industrial Exhibit Authority		
Local		
Amsterdam IDA		✓
Amsterdam Urban Renewal Agency		
Buffalo Municipal Water Finance Authority		
Buffalo Sewer Authority		✓
Buffalo Urban Renewal Agency		
Corning Urban Renewal Agency		
Elmira Heights Urban Renewal Agency		✓
Elmira Urban Renewal Agency		
Franklin Solid Waste Management Authority		✓
New York City Economic Development Corporation		✓
New York City IDA		
New York City Municipal Water Finance Authority		✓
New York City School Construction Authority		
New York City Transitional Finance Authority		✓
New York City Water Board		✓
Olean Urban Renewal Agency		
Onondaga County IDA		✓
Syracuse Urban Renewal Agency		
White Plains Urban Renewal Agency		
Yonkers Community Development Agency		

Data Collected in PARIS

Budget/ Financial

Multi-Year Financial Plan:

Revenues

- Service charges
- Rental & financing income
- Miscellaneous revenues
- Investment earnings
- State, federal, & municipal subsidies/grants
- Public authority subsidies

Expenditures

- Salaries & wages
- Other employee benefits
- Professional services contracts
- Supplies & materials
- Payment of principal on bonds and financing arrangements
- Interest and other financing charges
- Subsidies to other public authorities
- Capital asset outlay
- Grants & donations

Additional Financial Information:

Assets

- Cash and equivalents
- Investments
- Receivables

Liabilities

- Accounts payable
- Pension contribution payable
- Other post-employment benefits
- Accrued liability
- Deferred revenues
- Bond anticipation notes payable
- Long-term debt

Other Reports:

- Independent Financial Audit Reports
- Internal Control Assessments

Debt/Investments

New and outstanding debt, including:

- Type of debt (State, authority, conduit)
- Program
- Amount
- Taxable status
- Issue process
- True interest cost (TIC)
- Term
- Cost of issuance

- IDA Economic Impact Information
 - Purpose of project
 - Total project amount
 - Benefits project amount
 - Bond/note amount
 - Sales and property tax exemptions
 - PILOT
 - Number of jobs created and retained

Other Reports:

- Investment Report

Procurement

Inventory of Contracts, including:

- Contractor name
- Address
- Award/end date
- Contract amount
- Award process

Other Reports:

- Procurement Guidelines
- List of Current Contracts Taxable status

Board & Employee

- Board Member Names, Titles, & Terms
- Contact Information for Authority, CEO & CFO
- Employee Information
 - Annualized salary
 - Total compensation
- Additional benefit information for board members and employees earning over \$100K annually
 - Severance package
 - Payment for unused leave
 - Club memberships
 - Use of corporate credit cards
 - Personal loans
 - Automobile
 - Transportation
 - Housing allowance
 - Spousal/dependent life insurance
 - Tuition assistance
 - Multi-year employment contract
- Information on board members and employees working for multiple municipalities/entities
- List of Active Subsidiaries
- Code of Ethics
- Governance Information

Property

Real property acquired and disposed, including:

- Transaction type
- Buyer/seller/tenant
- Purchase/sale price
- Market and lease rate
- Lease period

Information on personal property disposed of with a value of over than \$5K

Other Reports:

- Annual Property Report
- Property Acquisition and Disposition Guidelines