



Annual Report on Public Authorities in New York State

July 1, 2009



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INTRODUCTION TO THE AUTHORITY BUDGET OFFICE

The Authority Budget Office (ABO) was established pursuant to Chapter 766 of the Laws of 2005 (The Public Authorities Accountability Act). The ABO is authorized to provide information, analysis and opinions to the Governor, Legislature, and the public concerning the financial practices and activities of public authorities. Its mission is to encourage accountability and transparency, promote adherence to the principles of effective corporate governance, guide board members in executing their fiduciary duties, and assist public authority staff interpret and comply with the requirements of State law.

By law, the ABO is to (a) conduct reviews and analysis of the operations and reports of public authorities to assess compliance with the Act; (b) compile and maintain an inventory of public authorities subject to the Act and to receive the reports required to be filed with the State; (c) provide assistance to public authorities in interpreting the Act and with improving corporate governance and financial reporting practices; (d) provide information, analysis and advice as may be requested by the Governor, Legislature or the State Comptroller; and (e) issue an annual report.

Consistent with its powers and duties, the Authority Budget Office may “request and receive from any public authority, agency, department or division of the State or political subdivision such assistance, personnel, information, books, records, other documentation and cooperation” as the ABO requires to properly meet its responsibilities.

Recent Actions

The Authority Budget Office is committed to improving public reporting of information concerning the finances, operations and practices of State and local authorities. The ABO, in coordination with the Office of the State Comptroller, has made a concerted effort to increase the quantity of information available to the public. Multi-year budget and annual financial summaries and audits, procurement data, property transactions, and salary information are routinely being posted on the official web sites of public authorities. This information, and the status of each public authority’s compliance with statutory reporting requirements, can also be found on the ABO web site.

Specific activities undertaken in the past year by the Authority Budget Office include:

- Introduction of the second iteration of the Public Authorities Reporting Information System (PARIS) to improve its functionality and to capture additional data.
- Completion of three reviews of public authorities. These reviews expanded beyond an assessment of each authority’s compliance with applicable State laws to include insights into the operations and practices of these authorities.
- Continuation of training for board members on their fiduciary, legal and ethical responsibilities. This training is provided to public authorities through the ABO’s partnership with the City University of New York and other approved trainers.
- Continued outreach and support to public authority staff. Over the past year, the ABO has responded to more than 2,000 phone calls and emails for assistance interpreting the law and complying with legal obligations and reporting requirements.

- Maintenance of the ABO web site (www.abo.state.ny.us) which is a primary source of information for the public and public authorities. More than 189,000 visits were registered on the web site in 2008-09, an increase of 55,000 over the prior year -- a growth rate of 41 percent.
- The identification of the first local development corporations (LDCs) to be subject to the Public Authorities Accountability Act. The ABO devoted considerable effort to identifying LDCs that perform a governmental function, such as serving as the lead economic development agency for a municipality, and applying the statute to them in a reasonable and responsible way.
- Continued training to public authorities, specifically LDCs, on how to access and navigate PARIS.

PUBLIC AUTHORITIES COVERED BY THE ACT

Public authorities or public benefit corporations created by or existing under State law are subject to the Public Authorities Accountability Act. For the first three years after the Act took effect, 43 active State authorities and 235 active local authorities were considered covered authorities. Local public authorities are comprised of 115 industrial development agencies (IDAs) and 120 authorities classified as urban renewal agencies, water, sewer or solid waste authorities, transportation and parking authorities, health care corporations, or cultural organizations. Most public authorities are created pursuant to Public Authorities Law, although urban renewal agencies (sometimes referred to as community development agencies) and IDAs are established pursuant to Articles 15, 15-A and 18-A of General Municipal Law.

Starting in 2009, certain local development corporations (LDCs) established as not-for-profit corporations under Section 1411 of the Not for Profit Corporation Law are being made subject to the requirements of Public Authorities Law, pursuant to Section 2 (2) of Public Authorities Law.

Subsidiary Corporations

A public authority must verify to the ABO each active subsidiary that it has created and that its information is included in the PARIS reports filed by the "parent" public authority. Every public authority must also indicate to the ABO whether it has other active subsidiaries that do not function as its component units, and whose information is not included in the authority's PARIS submissions. These subsidiaries are required to file separate reports in PARIS.

THE PUBLIC AUTHORITIES REPORTING INFORMATION SYSTEM (PARIS)

Public authorities are in their second year of reporting through the Public Authorities Reporting Information System (PARIS). Public authorities are required to file reports using PARIS to facilitate the transparent and full disclosure of public information. PARIS is a comprehensive web-based reporting system that enhances the accountability of public authorities and allows information to be presented to the public in a consistent and standard format. PARIS is used to file budget reports,

annual reports, certified financial audits, procurement reports and investment reports each year with the ABO.

The ABO, in cooperation the Office of the State Comptroller, the system's co-owner, and a consulting team from CGI Technologies and Solutions, regularly reviews the functionality and efficiency of PARIS to identify opportunities for improvement. During the past year, the following enhancements were made to PARIS:

- New reporting by local development corporations of outstanding debt, grants and loans.
- Enhanced reporting of IDA projects and project employment information.
- Additional reporting on policies and procedures in place to restrict inappropriate procurement lobbying.

In addition, the Authority Budget Office conducted 8 training sessions, oriented primarily for LDC staff using the system for the first time but open to all PARIS users, as part of the ABO's continuing effort to improve the accuracy and quality of PARIS data submittals. Over 100 individuals participated in these training sessions.

AUTHORITY BUDGET OFFICE COMPLIANCE REVIEWS

It is the responsibility of the Authority Budget Office to review and analyze the operations, practices and reports of public authorities and to assess compliance with the provisions of applicable State laws. For that purpose, the ABO completed three reviews in the past year, which focused on not just compliance with the law, but also on the authority's operating practices and adherence to its mission.

These reviews were conducted in accordance with the ABO's compliance review protocols, which are based on the ABO's risk assessment methodology and accepted professional standards. These standards address the independence, objectivity, professionalism and competence expected to be exhibited by the review team, as well as how the review is planned, supervised and documented. Final reports incorporate the comments of the subject's management concerning the review team's findings and recommendations.

The reports can be read in their entirety at: www.abo.state.ny.us and clicking on ABO reports.

The three reviews completed by the ABO include:

Nassau County Bridge Authority: Our review found that the Board appears to be active in the oversight of the Authority's operations. However, we found certain Authority practices are inconsistent with contractual agreements, limit the effectiveness of its internal control structure and do not provide assurance that the Authority is obtaining competitive prices and best value for its professional service contracts. The Board should adopt policies and practices to further improve bridge operations and take additional steps to enhance compliance with the provisions of the Act, its collective bargaining agreement and accepted principles of corporate governance.

We identified weaknesses with the Authority's internal control structure that should be addressed by management. These include a reliance on manual entries for specific instances rather than utilizing the automated system to monitor toll collections, inadequate separation of duties between the Board and management, and the lack of a formalized training program for staff. We found that the risks associated with these weaknesses could be reduced through assessing the effectiveness of the Authority's current functions and controls and maximizing the use of the controls inherent in the Authority's automated system.

Although our review identified the need for improvements in the Authority's operations and internal controls, we also acknowledge that the Authority has taken many steps to comply with the Act, and has recognized the need to adopt by-laws and operating policies and has begun to take appropriate corrective actions.

Westchester County IDA: We found the Agency to be a well-operating public authority with an informed and involved Board and management team. Overall, the Agency has done an effective job of complying with the requirements of State laws. When necessary, the Agency has improved compliance by revising and adopting additional policies. The Agency can continue to improve accountability and transparency by formally recording committee meetings, ensuring all Board members attend the required State approved training and annually reviewing its policies and procedures to make sure they are current and comprehensive.

The Agency agreed with the recommendations of our review, and stated that in the coming year it will develop appropriate procedures for the Board's approval and incorporate those procedures into its operations. It will also review all previously-adopted policies and ensure that all policies which require annual review and approval are provided to the Board at the Agency's annual meeting. The Agency also indicated that information on its progress will be posted on its web site.

Dormitory Authority of the State of New York: We conducted an operational review that covered the period April 2007 through March 2009. Our draft report was provided to Authority management for their review and comment in June. The final report has not been issued, since the exit conference with the Authority is scheduled for after the release date of this Annual Report. When the report is final it will be made available on the ABO web site.

PUBLIC AUTHORITY BOARD MEMBER TRAINING

Board members of all public authorities are required by law to participate in State-approved training within one year of appointment to the board. This training is sponsored by and coordinated through the Authority Budget Office. It is available through 10 authorized trainers whose credentials and curriculum have been approved by the ABO. Public authorities may contract with any of these providers for training specific to the needs of their boards.

Alternatively, the ABO has continued its partnership with the City University of New York (CUNY) to provide required training on corporate governance, the fiduciary and oversight responsibilities of board members, understanding financial statements, the role of audit committees, budget practices and debt management. This training is provided at no cost to participants.

The ABO makes this training available to executive management, counsels and other authority managers and staff, in addition to board members, to promote accountability and transparency throughout the organization.

Since its inception in 2006, this program has trained more than 2,200 board members and staff from 41 State authorities and 260 local authorities and local development corporations. The ABO has no record showing that any board members from the Empire State Performing Arts Center Corporation or the Westchester Health Care Corporation participated in any training. The ABO records also indicate that no board members of 52 local authorities have attended training— this includes 9 IDAs, 29 urban renewal/community development agencies, and 10 parking authorities.

The program has also trained more than 220 individuals who represent entities not covered by the Act, but who are interested in better understanding the role of board members and the basic tenets of effective corporate governance.

PUBLIC AUTHORITY REPORTING AND DATA ANALYSIS

Budget Reports

This was the second year that public authorities filed budget reports in PARIS. State public authorities are required to submit budget reports at least 90 days in advance of the fiscal year. Local public authorities are required to do the same within 60 days of the start of the fiscal year. The most recent budget information on file with the ABO covers fiscal years ending in 2009. The following table compares the number of budget reports received by the ABO as of June 15, 2009 with the number of budget reports that should have been received by this office as of that date.

Public Authority Compliance: Budget Reports			
	Due	Received	Percent Received
State	43	39	91%
Local	120	52	43%
IDA	115	103	90%
Total	278	194	70%

The rate of compliance for State and local public authorities represents an improvement from 2008, when 62 percent of public authorities made timely submissions of their budget reports. Of the 68 outstanding local authority budgets, 47, or about 70 percent, are due from urban renewal agencies and parking authorities. For a list of authorities who did not submit budget reports, please see Appendix I.

Local development corporations will file budget reports for the first time in 2009. This requirement became effective for fiscal years beginning on or after July 1, 2009. It is expected that this first year will be a year of transition as LDC staff begin to understand these new reporting requirements and become familiar with the functionality and data entry requirements of PARIS.

All of the budget reports received by the ABO will be made available at: www.abo.state.ny.us. Click on "Reports Submitted by Public Authorities".

Annual Reports

Public authorities are to file annual reports through PARIS within 90 days of the close of the fiscal year. The ABO's 2009 Annual Report references public authority reports for fiscal years ending in 2008 – the first full year during which public authorities filed annual reports in PARIS. The following table compares the number of annual reports received by the ABO as of June 15, 2009 with the number of annual reports that should have been submitted in accordance with Public Authorities Law.

Public Authority Compliance: Annual Reports			
	Due	Received	Percent Received
State	43	38	88%
Local	120	48	40%
IDA	115	88	77%
Total	278	174	63%

Only certified reports received by the Authority Budget Office are included in this table. A public authority may request that its certified report be de-certified, or the ABO and OSC can require the report be de-certified, so that it may be re-submitted with corrected data. Any annual report still in re-submit status as of June 15 is not included in this table and the public authority is considered to be out of compliance.

Of the 72 outstanding local authority annual reports, 49, or 68 percent, are due from urban renewal agencies and parking authorities. For a list of authorities who did not submit annual reports, please see Appendix I.

The compliance reviews conducted by the ABO have had some impact on the compliance rate. Some authorities cited for not submitting required annual report information to the ABO have since begun to submit these reports in PARIS. For example, of the eight compliance reviews completed from 2007-2009, four authorities were specifically cited for not filing annual report information. Subsequent to the reviews, two of the authorities (Seneca County IDA and Olympic Regional Development Authority) have submitted their annual reports in PARIS. One authority (Town of Colonie IDA) submitted its annual report in PARIS following the ABO's review, but has not reported its annual report for 2008. And, one authority (Nassau County Bridge Authority) has still not submitted any of the required reports in PARIS.

The ABO has received 62 annual reports from local development corporations with a calendar fiscal year.

Summaries of the annual reports will be posted on the ABO web site: www.abo.state.ny.us. To the extent practical, public authorities are required to make more comprehensive annual reports available to the public on their official web sites.

Public Authority Data Issues

The Authority Budget Office recognizes that many public authorities take their reporting requirements seriously and put much effort into providing complete and accurate reports. The ABO assisted many authorities over the past year with reporting certain information accurately in PARIS, and commends those authorities for their commitment to accurate and complete disclosure. While the ABO has seen an increase in the number of annual reports filed through PARIS, this improvement has not always resulted in the reporting of accurate and reliable data. The ABO is concerned with some of the data that has been reported. Frequent data errors and omissions not only undermine the public interest and make meaningful analysis difficult, but they demonstrate a disregard for the accountability and transparency principles that public authorities are expected to adopt.

During the past year, the certified annual reports of 114 public authorities were de-certified and sent to "re-submit" status to correct identified data errors. While some of these problems were the result of inadvertent data entry errors or a misunderstanding of the information needed to be reported, other errors were more significant. In some cases, a public authority needed to de-certify and re-submit its annual report multiple times to correct data errors. Examples of unacceptable errors in reporting included:

- The failure to report all contracts, including those for professional services (e.g., auditing, administrative, or legal services);

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- Incomplete reporting of outstanding debt;
 - Inaccurate personal services schedules that do not properly account for all staff working at the authority;
 - Under reporting of bonuses, compensation or other benefits; and
 - Missing industrial development agency projects.

The actual frequency of inaccurate data entries is likely to be higher than identified since neither the ABO nor the Office of the State Comptroller is able to do comprehensive quality assurance testing of all data fields and all reports. The ABO relies on the boards of directors and executive officers to review these reports and to pay attention to the accuracy and reliability of the information being reported. The number of reports sent to “re-submit” to revise data discrepancies does raise concern about how engaged those in positions of responsibility are in reviewing and approving these reports.

Our concern stems from the fact that the board is required to review and approve all financial information before it is submitted to the ABO. This would include budget information and the authority’s financial statements. It is incumbent on management to provide the board with this information in advance of the reporting dates so that the board can properly exercise its statutory and fiduciary duties. In addition, information pertaining to procurements, salaries and compensation, and debt issuances should be shared with the board throughout the year, as actions are taken, so that the board is aware of this information as the report is being developed.

Second, these reports cannot be submitted in PARIS until they have been reviewed and certified by the Chief Executive Officer, the Chief Financial Officer, or another responsible individual designated by the CEO to act on his/her behalf. This certification represents official acknowledgment that the information being reported is complete, that reasonable effort was made to assure the information is accurate and that any financial information was discussed with and approved by the board. If the CEO or CFO is designating an individual to act on his/her behalf, it is important that an individual with sufficient knowledge of the authority is chosen to do this. The frequency with which incorrect or incomplete information was reported would indicate that these representations were made without a reasonable effort to assure the information was accurate.

Procurement Errors: All public authorities are to report contracts and procurement transactions valued at \$5,000 or more for the reporting period, unless their enabling statute provides for a higher reporting threshold. Despite this requirement, it was not uncommon for a public authority to report that it had no contracts or procurement transactions, yet its financial summary listed expenses associated with professional service contracts. For example, one local authority reported that it had no staff and indicated that administrative services were provided by another entity. A review of its audited financial statements showed that the authority paid over \$250,000 during the reporting period for these services pursuant to a contract with this entity. During subsequent discussions with the ABO, the authority could not provide a rationale why it believed that this contract should be excluded from the procurement report.

In another instance, an authority reported in 2007 that it had only a single procurement -- a contract with a firm for marketing services. However, upon further discussions with authority management, it was determined that the authority had other procurement contracts for other services that were not reported. As a result of these discussions, the authority reported an additional 13 procurement contracts in 2008, with a total value in excess of \$230,000.

Summary of Debt Errors: Public authorities are to provide a schedule of outstanding debt in their annual reports. There were many instances where the ABO found that an authority's outstanding debt reported in its audited financial statements did not match what was reported by the authority in its annual report. For example, one State authority certified its annual report in PARIS, yet failed to report all of the debt it retired for 2008. A number of IDAs indicated that they had no debt, yet when their annual reports were reviewed and discussions took place, the authorities acknowledged that they had outstanding conduit debt. These authorities needed to resubmit their annual reports to include this conduit debt. The conduit debt amounts not reported ranged from \$2.8 million to over \$200 million.

Under Reporting of Staff: Information on staff paid, in full or in part, by public authorities is to be reported in PARIS. This includes staff who are officially assigned to work at the authority but who may be paid by another governmental entity. The ABO has identified many occasions when an authority under reports its staffing levels, or in some instances, indicates that it has no staff. At the same time, however, the financial summary for the authority states the authority incurred personal service expenses. When the ABO reviews this information, and inquires with the authority, most authorities do make corrections, but some authorities continue to resist reporting the information.

One authority intentionally under reported its staff and salary information in the annual report it submitted. Rather than provide a list of all staff with respective salary information, this authority only reported salary information for a select few of its top staff. We discussed the requirement for reporting information on all staff with authority management, but they insisted on omitting the information in its report. The salaries reported totaled about \$1.6 million, while total salaries reported by the authority in its summary financial data exceeded \$185 million for the reporting period. This discrepancy complicates the ABO's ability to do an accurate analysis of public authority staffing and salary totals.

Inaccurate Compensation/Benefits for Staff/Board Members: As part of the annual report, authorities report bonus payments, overtime payments, and total compensation paid to each staff. One public authority reported that its staff received bonuses that, on average, exceeded their average annual salary. An independent analysis by the ABO confirmed that the authority does not pay out staff bonuses. Most likely this information was the result of an inadvertent data entry error, but one not caught by anyone in position to review or certify the annual report.

Other authorities provided board members with a significant benefit, yet the benefit was not reported by the authority in its annual report. Instead, these authorities reported that most of the board members received no benefits.

Missing IDA Project Information: IDAs must report information on all active projects in PARIS. This data is carried forward to subsequent reporting years, unless the IDA certifies that a project is no longer active. In their 2007 annual reports, 74 IDAs reported a total of 3,019 projects. In 2008, however, 22 of these IDAs acknowledged that the 2007 project information was incorrect and that active projects had been unreported. The failure to identify and report all active projects is especially worrisome. Not only must this data be reviewed and certified by the CEO, CFO or another responsible individual, but the IDA project information must also be audited by an independent auditor prior to submission.

In one instance, an IDA reported 85 active projects for 2007. However, in preparing its 2008 annual report, the IDA determined that it had omitted 3 projects in 2007. The IDA overlooked these projects even though they were financed by the IDA with \$36 million in tax exempt debt. Since the average size of all projects funded by this IDA is \$7.2 million, it can be argued that these are not immaterial or insignificant projects. Yet, neither IDA management nor the independent auditor discovered these projects were missing prior to certifying the 2007 annual report.

PUBLIC AUTHORITY STATISTICAL INFORMATION

The following statistical information reflects data as reported in PARIS by public authorities.

TABLE 1
State Public Authority Budget Information for Fiscal Year End 2009
(n=38)

	Actual 2007	Estimate of Current 2008	Projected 2009	Percent Change 2007-09
Revenue	\$14,339,069,905	\$15,116,233,577	\$15,199,142,531	6%
Expenditures	\$13,886,992,043	\$14,565,456,392	\$14,809,255,045	7%
Capital Contributions	\$202,695,594	\$183,076,823	\$230,992,567	14%
Balance	\$654,773,456	\$733,854,008	\$620,880,053	-5%

* Due to its size, the MTA was not included in the above numbers. From 2007 to 2009, revenues increased from 10.4 billion to 10.8 billion (4% increase), and expenses increased from 10.8 billion to 12.0 billion (11% increase).

TABLE 2
Local Public Authority and IDA Budget Information for Fiscal Year End 2009
(n=149)

		Actual 2007	Estimate of Current 2008	Projected 2009	Percent Change 2007-09
Local * (n=48)	Revenue	\$849,100,295	\$955,045,077	\$917,366,255	8%
	Expenditures	\$786,408,947	\$905,424,105	\$895,090,749	14%
	Capital Contributions	\$30,456,914	\$17,569,317	\$16,832,798	-45%
	Balance	\$93,148,262	\$67,190,289	\$39,108,304	-58%
County IDA ** (n=54)	Revenue	\$63,074,659	\$47,612,886	\$48,516,654	-23%
	Expenditures	\$47,594,831	\$44,300,665	\$46,483,589	-2%
	Capital Contributions	\$235,887	\$0	\$0	-100%
	Balance	\$15,715,715	\$3,312,221	\$2,033,065	-87%
Local IDA *** (n=47)	Revenue	\$47,019,227	\$38,577,735	\$23,691,106	-50%
	Expenditures	\$37,146,235	\$38,569,809	\$22,844,001	-39%
	Capital Contributions	\$0	\$45,000	\$66,700	N/A
	Balance	\$9,872,992	\$52,926	\$913,805	-91%

* Clifton-Fine Health Care Corporation, NYC School Construction Authority and Rochester Urban Renewal Agency were removed since they did not submit a complete budget. NYC Health and Hospitals Corporation was removed due to their size in comparison to other local authorities. From 2007-2009, revenues decreased from 6.2 billion to 5.4 billion (13% decrease), while expenditures increased from 5.4 billion to 6.1 billion (13% increase).

** Greene County Industrial Development Agency was removed since they did not submit a complete budget.

*** NYC Industrial Development Agency was removed due to their size in comparison to other IDAs. From 2007-2009, revenues increased from 16.4 million to 16.9 million (3% increase), while expenditures increased from 14.3 million to 32.1 million (124% increase).

TABLE 3
Total Staffing and Salary Levels by State Authority Reported for 2008
(n=38)

State Authorities	Total Staff	Average Salary	Staff Earning \$100,000+	Average Salary	Percent of Total Staff
Agriculture and New York State Horse Breeding Development Fund	4	\$59,125	0	\$0	0.00%
Battery Park City Authority	60	\$84,127	18	\$136,749	30.00%
Buffalo Fiscal Stability Authority	5	\$68,630	1	\$102,000	20.00%
Capital District Transportation Authority	609	\$36,837	3	\$117,148	0.49%
Central New York Regional Transportation Authority	659	\$35,822	5	\$121,547	0.76%
Development Authority of the North Country	54	\$50,758	2	\$111,890	3.70%
Dormitory Authority of the State of New York	667	\$66,198	74	\$120,498	11.09%
Empire State Plaza Performing Arts Center Operating Corporation	33	\$16,303	0	\$0	0.00%
Environmental Facilities Corporation	124	\$70,227	17	\$114,560	13.71%
Erie County Fiscal Stability Authority	4	\$60,000	1	\$110,000	25.00%
Hudson River-Black River Regulating District	31	\$52,483	0	\$0	0.00%
Industrial Exhibit Authority	188	\$19,658	0	\$0	0.00%
Long Island Power Authority	109	\$96,604	47	\$152,294	43.12%
Metropolitan Transportation Authority	71,700	\$60,592	2,784	\$118,904	3.88%
Municipal Assistance Corporation for the City of Troy *	2	\$0	0	\$0	0.00%
Nassau County Interim Finance Authority	6	\$128,884	4	\$151,563	66.67%
Nassau Health Care Corporation	4,621	\$58,557	385	\$150,534	8.33%
Natural Heritage Trust	64	\$44,244	1	\$103,000	1.56%
New York Convention Center Operating Corporation	3,181	\$23,269	123	\$124,236	3.87%
New York State Affordable Housing Corporation	45	\$72,973	9	\$113,864	20.00%
New York State Bridge Authority	298	\$41,244	8	\$118,894	2.68%
New York State Energy Research and Development Authority	231	\$75,049	57	\$110,822	24.68%
New York State Foundation for Science Technology and Innovation	34	\$78,616	9	\$118,624	26.47%
New York State Housing Finance Agency	42	\$95,643	19	\$127,427	45.24%
New York State Olympic Regional Development Authority	948	\$15,014	2	\$143,267	0.21%
New York State Thruway Authority	4,292	\$44,942	106	\$113,624	2.47%
New York State Urban Development Corporation	419	\$79,302	100	\$129,092	23.87%
Niagara Frontier Transportation Authority	1,748	\$40,072	9	\$124,796	0.51%
Ogdensburg Bridge and Port Authority	67	\$22,890	0	\$0	0.00%
Port of Oswego Authority	12	\$37,555	0	\$0	0.00%
Power Authority of the State of New York	1,600	\$84,213	337	\$125,876	21.06%
Rochester-Genesee Regional Transportation Authority	848	\$40,133	5	\$125,240	0.59%
Roosevelt Island Operating Corporation	148	\$44,493	9	\$128,404	6.08%
Roswell Park Cancer Institute Corporation	2,331	\$57,410	271	\$199,832	11.63%
State of New York Mortgage Agency	111	\$75,080	25	\$137,897	22.52%
State of New York Municipal Bond Bank Agency	0	\$0	0	\$0	N/A
Tobacco Settlement Financing Corporation	0	\$0	0	\$0	N/A
United Nations Development Corporation	17	\$69,058	5	\$151,464	29.41%
Total State Authorities	95,312	\$57,571	4,436	\$127,944	4.65%

* Functions of the authority are performed by the New York State Financial Control Board.

NOTE: Five State authorities have not submitted annual reports to the ABO. Please see Appendix I for a list of those authorities.

By comparison, the New York State workforce of 199,744 employees in 2007-08 had an average salary of \$53,986.

TABLE 4
Summary of Local Public Authority and IDA Staffing and Salary Levels Reported for 2008
(n=101)

Authority Type		Total Staff	Average Salary	Staff Earning \$100,000+	Average Salary	Percent of Total Staff
Local Authorities (n=42)	Water Authorities (10)	1,485	\$52,618	42	\$121,737	2.83%
	Parking Authorities (3)	76	\$47,322	4	\$121,705	5.26%
	Resource Recovery Agencies and Solid Waste Authorities (10)	392	\$35,639	11	\$113,497	2.81%
	Public Works Authorities (3)	47	\$33,459	0	N/A	N/A
	Urban Renewal Agencies and Community Development Agencies (6)	29	\$40,491	1	103,100	3.45%
	Miscellaneous Authorities* (10)	242	\$33,992	9	\$138,066	3.72%
	Total Local Authorities*	2,271	\$46,974	67	\$122,297	2.95%
IDAs (n=59)	Local Industrial Development Agency (25)	81	\$25,338	5	\$127,472	6.17%
	County Industrial Development Agency (34)	151	\$37,782	7	\$124,388	4.64%
	Total IDAs	232	\$33,437	12	\$125,673	5.17%

* Excludes New York City Health and Hospitals who reported 1,038 employees having an average salary of \$135,400

TABLE 5
Local Public Authorities and IDAs Reporting No Staff for 2008
(n=34)

IDA (n=29)	Albany City Industrial Development Agency	Oneida County Industrial Development Agency
	Cayuga Industrial Development Agency	Ontario County Industrial Development Agency
	Champlain Industrial Development Agency	Orange County Industrial Development Agency
	Chenango Industrial Development Agency	Oswego County Industrial Development Agency
	City of Rensselaer Industrial Development Agency	Poughkeepsie Industrial Development Agency
	Clinton County Industrial Development Agency	Saratoga County Industrial Development Agency
	Columbia Industrial Development Agency	Schuyler County Industrial Development Agency
	Concord Industrial Development Agency	Tompkins County Industrial Development Agency
	Corinth Industrial Development Agency	Troy Industrial Development Authority
	Dutchess County Industrial Development Agency	Ulster County Industrial Development Agency
	Glens Falls Industrial Development Agency	Village of Groton Industrial Development Agency
	Hudson Industrial Development Agency	Mount Vernon Industrial Development Agency
	Jefferson Industrial Development Agency	New Rochelle Industrial Development Agency
	Lancaster Industrial Development Agency	Niagara Town Industrial Development Agency
	Livingston County Industrial Development Agency	
Local (n=5)	Chautauqua, Cattaraugus, Allegany and Steuben	Monroe County Airport Authority
	Southern Tier Extension Railroad Authority	Utica Urban Renewal Agency
	Elmira Urban Renewal Agency	Rochester Urban Renewal Agency

TABLE 6
Summary of Debt Reported by State Authorities for 2008
(n=25)

Type of Debt	Opening Balance	Percent of Total	New Debt Issued	Percent of Total	Total Debt Outstanding	Percent of Total
State	\$40,945,706,762	34.56%	\$5,199,245,000	32.14%	\$42,858,371,268	34.87%
Authority	49,198,411,496	41.53%	7,853,324,367	48.54%	50,141,477,817	40.80%
Conduit	28,325,307,000	23.91%	3,126,015,000	19.32%	29,892,894,000	24.32%
Total	\$118,469,425,258	100.00%	\$16,178,584,367	100.00%	\$122,892,743,085	100.00%

TABLE 7
Total Debt Outstanding by State Authority Reported for 2008
(n=25)

Authority	Total Debt Outstanding	Percent of Total Debt
Dormitory Authority of the State of New York	\$35,649,712,000	29.01%
Metropolitan Transportation Authority	\$26,590,315,000	21.64%
New York State Thruway Authority	\$12,640,195,000	10.29%
New York State Housing Finance Agency	\$9,113,855,000	7.42%
Environmental Facilities Corporation	\$8,090,135,000	6.58%
Long Island Power Authority	\$6,863,878,556	5.59%
New York State Urban Development Corporation	\$6,824,040,000	5.55%
New York State Energy Research and Development Authority	\$3,633,245,000	2.96%
Tobacco Settlement Financing Corporation	\$3,588,055,000	2.92%
State of New York Mortgage Agency	\$3,237,665,000	2.63%
Power Authority of the State of New York	\$2,096,267,000	1.71%
Nassau County Interim Finance Authority	\$1,875,075,000	1.53%
Battery Park City Authority	\$1,041,350,000	0.85%
State of New York Municipal Bond Bank Agency	\$493,110,000	0.40%
Roswell Park Cancer Institute Corporation	\$277,373,755	0.23%
Nassau Health Care Corporation	\$262,120,000	0.21%
Niagara Frontier Transportation Authority	\$191,607,000	0.16%
Buffalo Fiscal Stability Authority	\$143,860,000	0.12%
United Nations Development Corporation	\$123,027,500	0.10%
Municipal Assistance Corporation for the City of Troy	\$59,083,831	0.05%
New York State Bridge Authority	\$58,645,000	0.05%
Development Authority of the North Country	\$31,103,256	0.03%
Ogdensburg Bridge and Port Authority	\$8,076,649	0.01%
Port of Oswego Authority	\$595,191	0.00%
Central New York Regional Transportation Authority	\$353,347	0.00%
Total	\$122,892,743,085	100.00%

Note: Five State authorities have not submitted annual reports to the ABO. Please see Appendix I for a list of those authorities.

TABLE 8
Summary of Local Authority and IDA Debt Reported for 2008
(n=115)

Type of Authority	Type of Debt	Opening Balance	New Debt Issued	Total Debt Outstanding
Local Authorities (n=34)	State	\$1,300,557,709	\$700,000,000	\$2,000,477,709
	Authority	\$33,817,574,271	\$3,656,267,439	\$35,377,230,312
	Conduit	\$1,180,155	\$0	\$1,164,935
	Total Debt	\$35,119,312,135	\$4,356,267,439	\$37,378,872,956
County IDAs (n=47)	State	\$0	\$0	\$0
	Authority	\$25,957,559	\$508,524	\$20,329,541
	Conduit	\$7,104,913,641	\$658,082,418	\$7,149,586,884
	Total Debt	\$7,130,871,200	\$658,590,942	\$7,169,916,425
Local IDAs (n=34)	State	\$0	\$0	\$0
	Authority	\$682,059	\$0	\$644,416
	Conduit	\$11,832,417,549	\$914,285,000	\$12,095,202,834
	Total Debt	\$11,833,099,608	\$914,285,000	\$12,095,847,250

TABLE 9
Summary of Local Development Corporation Debt Reported for 2008
(n=10)

Type of LDC	Opening Balance	New Debt Issued	Total Debt Outstanding
Tobacco Asset Securitization Corporations	\$375,495,300	\$7,342,751	\$368,152,549
Other LDCs	\$65,870,000	\$2,505,000	\$63,365,000
Total Debt	\$441,365,300	\$9,847,751	\$431,517,549

TABLE 10
Public Authorities Reporting No Outstanding Debt for 2008
(n=34)

State (n=13)	Agriculture and New York State Horse Breeding Development Fund	New York Convention Center Operating Corporation
	Capital District Transportation Authority	New York State Affordable Housing Corporation
	Empire State Plaza Performing Arts Center Operating Corporation	New York State Foundation for Science Technology and Innovation
	Erie County Fiscal Stability Authority	New York State Olympic Regional Development Authority
	Hudson River-Black River Regulating District	Rochester-Genesee Regional Transportation Authority
	Industrial Exhibit Authority	Roosevelt Island Operating Corporation
	Natural Heritage Trust	
Local (n=14)	Central New York Regional Market Authority	Orange County Water Authority
	Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority	Rochester Urban Renewal Agency
	Eastern Rensselaer County Solid Waste Management Authority	Saratoga Springs City Center Authority
	Genesee Valley Regional Market Authority	Suffern Parking Authority
	Glens Falls Urban Renewal Agency	Utica Urban Renewal Agency
	Greater Rochester Sports Authority	Victor Urban Renewal Agency
	Olean Urban Renewal Agency	Village of Patchogue Community Development Agency
IDA (n=7)	Fairport Industrial Development Agency	Town of Lockport Industrial Development Agency
	Lewis County Industrial Development Agency	Town of Malone Industrial Development Agency
	Schoharie County Industrial Development Agency	Village of Groton Industrial Development Agency
	Niagara Town Industrial Development Agency	

TABLE 11
Summary of State Authority Procurements Reported for 2008
(n=36)

Type of Procurement	Number of Procurements	Number of Procurements as Percent of Totals	Amount Paid	Amount Paid as Percent of Totals
Competitive	15,128	67.29%	\$4,413,699,295	79.10%
Non-Competitive	4,729	21.03%	\$694,422,906	12.44%
Non Contract Procurement/Purchase Order	1,151	5.12%	\$370,155,496	6.63%
Purchased Under State Contract	1,474	6.56%	\$101,888,608	1.83%
Total	22,482	100.00%	\$5,580,166,305	100.00%

NOTE: Authorities are required to report procurement transactions for the fiscal year with an actual or estimated value of \$5,000 or more, unless their enabling statute cites a higher reporting threshold.

TABLE 13
Summary of Local Authority and IDA Procurements Reported for 2008
(n=61)

Type of Authority	Type of Procurement	Number of Procurements	Number of Procurements as Percent of Totals	Amount Paid	Amount Paid as Percent of Totals
Local (n=20)	Competitive	493	59.54%	\$36,738,486	58.41%
	Non-Competitive	99	11.96%	\$15,021,051	23.88%
	Non Contract Procurement/Purchase Order	195	23.55%	\$7,388,557	11.75%
	Purchased Under State Contract	41	4.95%	\$3,748,750	5.96%
	Total	828	100.00%	\$62,896,843	100.00%
County IDA (n=30)	Competitive	87	48.88%	\$5,785,713	62.98%
	Non-Competitive	64	35.96%	\$2,885,030	31.41%
	Non Contract Procurement/Purchase Order	13	7.30%	\$242,791	2.64%
	Purchased Under State Contract	14	7.87%	\$272,400	2.97%
	Total	178	100.00%	\$9,185,934	100.00%
Local IDA (n=11)	Competitive	44	55.70%	\$248,378	21.29%
	Non-Competitive	34	43.04%	\$912,944	78.26%
	Non Contract Procurement/Purchase Order	1	1.27%	\$5,205	0.45%
	Purchased Under State Contract	0	0.00%	\$0	0.00%
	Total	79	100.00%	\$1,166,527	100.00%

NOTE: Authorities are required to report procurement transactions for the fiscal year with an actual or estimated value of \$5,000 or more, unless their enabling statute cites a higher reporting threshold.

TABLE 14
Local Authorities and IDAs That Reported No Procurements for 2008
(n=60)

Local (n=11)	Chautauqua, Cattaraugus, Allegany and Steuben	Oneida County Sports Facility Authority
	Southern Tier Extension Railroad Authority	Rochester Urban Renewal Agency
	Elmira Urban Renewal Agency	Saratoga Springs City Center Authority
	Genesee Valley Regional Market Authority	Utica Urban Renewal Agency
	Glen Cove Community Development Agency	Victor Urban Renewal Agency
	Glens Falls Urban Renewal Agency	Village of Patchogue Community Development Agency
IDA (n=49)	Albany City Industrial Development Agency	Nassau County Industrial Development Agency
	Albany County Industrial Development Agency	New Rochelle Industrial Development Agency
	Amherst Industrial Development Agency	Niagara County Industrial Development Agency
	Babylon Industrial Development Agency	Oneida County Industrial Development Agency
	Cattaraugus Industrial Development Agency	Onondaga County Industrial Development Agency
	Champlain Industrial Development Agency	Oswego County Industrial Development Agency
	Chautauqua Industrial Development Agency	Otsego County Industrial Development Agency
	City of Rensselaer Industrial Development Agency	Peekskill Industrial Development Agency
	Clinton County Industrial Development Agency	Port Chester Industrial Development Agency
	Cohoes Industrial Development Agency	Port Jervis Industrial Development Agency
	Columbia Industrial Development Agency	Poughkeepsie Industrial Development Agency
	Concord Industrial Development Agency	Rockland County Industrial Development Agency
	Dunkirk Industrial Development Agency	Rotterdam Industrial Development Agency
	Geneva Industrial Development Agency	Salamanca Industrial Development Agency
	Glen Cove Industrial Development Agency	Saratoga County Industrial Development Agency
	Glens Falls Industrial Development Agency	Schuyler County Industrial Development Agency
	Green Island Industrial Development Agency	Sullivan County Industrial Development Agency
	Greene County Industrial Development Agency	Tompkins County Industrial Development Agency
	Hamburg Industrial Development Agency	Town of Lockport Industrial Development Agency
	Hornell Industrial Development Agency	Town of Malone Industrial Development Agency
	Hudson Industrial Development Agency	Town of Montgomery Industrial Development Agency
	Lewis County Industrial Development Agency	Troy Industrial Development Authority
	Madison County Industrial Development Agency	Village of Groton Industrial Development Agency
Mount Pleasant Industrial Development Agency	Wyoming County Industrial Development Agency	
Mount Vernon Industrial Development Agency		

NOTE: Authorities are required to report procurement transactions for the fiscal year with an actual or estimated value of \$5,000 or more, unless their enabling statute cites a higher reporting threshold.

TABLE 12
Procurements Reported by State Authority for 2008
(n=36)

Authority Name	Number of Procurements	Number of Procurements as Percent of Totals	Amount Paid	Amount Paid as Percent of Totals
Agriculture and New York State Horse Breeding Development Fund	4	0.02%	\$57,416	0.00%
Battery Park City Authority	374	1.66%	\$140,647,921	2.52%
Capital District Transportation Authority	239	1.06%	\$27,819,005	0.50%
Central New York Regional Transportation Authority	159	0.71%	\$13,068,682	0.23%
Development Authority of the North Country	27	0.12%	\$1,029,801	0.02%
Dormitory Authority of the State of New York	3,288	14.63%	\$745,172,941	13.35%
Environmental Facilities Corporation	38	0.17%	\$1,809,373	0.03%
Erie County Fiscal Stability Authority	7	0.03%	\$173,890	0.00%
Hudson River-Black River Regulating District	17	0.08%	\$539,055	0.01%
Industrial Exhibit Authority	1	0.00%	\$7,800	0.00%
Long Island Power Authority	256	1.14%	\$819,186,715	14.68%
Metropolitan Transportation Authority	12,235	54.42%	\$2,399,254,999	43.00%
Municipal Assistance Corporation for the City of Troy	4	0.02%	\$74,765	0.00%
Nassau Health Care Corporation	608	2.70%	\$91,307,942	1.64%
Natural Heritage Trust	239	1.06%	\$3,996,113	0.07%
New York Convention Center Operating Corporation	223	0.99%	\$8,489,195	0.15%
New York State Affordable Housing Corporation	6	0.03%	\$34,444	0.00%
New York State Bridge Authority	188	0.84%	\$13,266,306	0.24%
New York State Foundation for Science Technology and Innovation	2	0.01%	\$0	0.00%
New York State Housing Finance Agency	129	0.57%	\$5,414,896	0.10%
New York State Olympic Regional Development Authority	347	1.54%	\$27,855,242	0.50%
New York State Theatre Institute	12	0.05%	\$71,906	0.00%
New York State Thoroughbred Breeding Development Fund	14	0.06%	\$388,032	0.01%
New York State Thruway Authority	481	2.14%	\$102,981,656	1.85%
New York State Urban Development Corporation	157	0.70%	\$69,007,291	1.24%
Niagara Frontier Transportation Authority	510	2.27%	\$25,229,356	0.45%
Ogdensburg Bridge and Port Authority	24	0.11%	\$3,020,183	0.05%
Port of Oswego Authority	25	0.11%	\$1,381,142	0.02%
Power Authority of the State of New York	2,244	9.98%	\$925,529,572	16.59%
Rochester-Genesee Regional Transportation Authority	113	0.50%	\$14,048,939	0.25%
Roosevelt Island Operating Corporation	122	0.54%	\$10,405,414	0.19%
Roswell Park Cancer Institute Corporation	151	0.67%	\$104,929,645	1.88%
State of New York Mortgage Agency	142	0.63%	\$9,717,434	0.17%
State of New York Municipal Bond Bank Agency	2	0.01%	\$16,085	0.00%
Tobacco Settlement Financing Corporation	9	0.04%	\$378,608	0.01%
United Nations Development Corporation	85	0.38%	\$13,854,543	0.25%
Totals	22,482	100.00%	\$5,580,166,305	100.00%

* Buffalo Fiscal Stability Authority and Empire State Performing Arts Center reported no contracts.

NOTE: Authorities are required to report procurement transactions for the fiscal year with an actual or estimated value of \$5,000 or more, unless their enabling statute cites a higher reporting threshold.

APPENDIX I: LIST OF PUBLIC AUTHORITIES THAT FAILED TO FILE REPORTS

Public Authorities That Have Not Submitted Budget Reports in PARIS

State Authorities (n=4)	Hudson River Park Trust	Ogdensburg Bridge and Port Authority
	New York State Theatre Institute	Westchester County Health Care Corporation
	Albany Community Development Agency	Newburgh Community Development Agency
	Albany Convention Center Authority	Niagara Falls Public Water Authority
Local Authorities (n=68)	American Museum of Natural History Planetarium Authority	Nyack Parking Authority
	Binghamton Parking Authority	Ossining Urban Renewal Agency
	Binghamton Urban Renewal Agency	Port Chester Community Development Agency
	Buffalo Municipal Water Finance Authority	Port Chester Parking Authority
	Buffalo Sewer Authority	Poughkeepsie Urban Renewal Agency
	Cayuga County Water and Sewer Authority	Rensselaer County Water and Sewer Authority
	Central New York Regional Market Authority	Rome Urban Renewal Agency
	City of Corning Urban Renewal Agency	Saranac Lake Community Development Agency
	City of Fulton Community Development Agency	Schenectady Urban Renewal Agency
	City of Hudson Community Development and Planning Agency	Sleepy Hollow Parking Authority
	Dolgeville Community Development Agency	Suffern Parking Authority
	Franklin County Solid Waste Management Authority	Suffolk County Judicial Facilities Agency
	Freeport Community Development Agency	Syracuse Parking Authority
	Glens Falls Civic Center Authority	Syracuse Urban Renewal Agency
	Glens Falls Urban Renewal Agency	Tonawanda (City) Community Development Agency
	Gloversville Community Development Agency	Town of Erwin Urban Renewal Agency
	Harrison Parking Authority	Town of Riverhead Community Development Agency
	Haverstraw Urban Renewal Agency	Town of Southampton Community Development Agency
	Huntington Community Development Agency	Troy Parking Authority
	Incorporated Village of Hempstead Community Development Agency	Upper Mohawk Valley Memorial Auditorium Authority
	Ithaca Urban Renewal Agency	Upper Mohawk Valley Regional Water Finance Authority
	Johnson City Parking Authority	Village of Elmira Heights Urban Renewal Agency
	Little Falls Urban Renewal Agency	Village of Fairport Urban Renewal Agency
	Middletown Community Development Agency	Village of Patchogue Community Development Agency
	Mount Kisco Parking Authority	Village of Riverside Urban Renewal Agency
	Mount Vernon Urban Renewal Agency	Village of Rockville Centre Community Development Agency
	Nassau County Bridge Authority	Village of St. Johnsville Urban Renewal Agency
	Nassau County Sewer and Storm Water Finance Authority	Water Authority of Western Nassau County
	New York City Housing Development Corporation	Westbury Community Development Agency
	New York City Municipal Water Finance Authority	White Plains Urban Renewal Agency
	New York City Transitional Finance Authority	Wilton Water and Sewer Authority
	New York City Water Board	Yonkers Community Development Agency
Industrial Development Agencies (n=12)	City of Oneida Industrial Development Agency	Newburgh Industrial Development Agency
	City of Utica Industrial Development Agency	North Greenbush Industrial Development Agency
	Corinth Industrial Development Agency	Port Chester Industrial Development Agency
	Hamilton County Industrial Development Agency	Southeast Industrial Development Agency
	Mechanicville-Stillwater Industrial Development Agency	Town of Erwin Industrial Development Agency
Middletown Industrial Development Agency	Wallkill Industrial Development Agency	

Appendix I

Public Authorities That Have Not Submitted Annual Reports in PARIS

State Authorities (n=5)	Erie County Medical Center Corporation *	New York State Thoroughbred Breeding Development Fund *
	Hudson River Park Trust	Westchester County Health Care Corporation
	New York State Theatre Institute	
Local Authorities (n=72)	Albany Community Development Agency	New York City Water Board
	Albany Municipal Water Finance Authority	Newburgh Community Development Agency
	Albany Water Board	Niagara Falls Public Water Authority
	American Museum of Natural History Planetarium Authority	Niagara Falls Water Board
	Amsterdam Urban Renewal Agency *	Nyack Parking Authority
	Binghamton Parking Authority	Oneida County Sports Facility Authority *
	Binghamton Urban Renewal Agency	Ossining Urban Renewal Agency
	Buffalo Municipal Water Finance Authority	Port Chester Community Development Agency
	Buffalo Sewer Authority	Port Chester Parking Authority
	Cayuga County Water and Sewer Authority	Port Jervis Community Development Agency
	City of Buffalo Urban Renewal Agency	Poughkeepsie Urban Renewal Agency
	City of Corning Urban Renewal Agency	Rensselaer County Water and Sewer Authority
	City of Fulton Community Development Agency	Rome Urban Renewal Agency
	City of Hudson Community Development and Planning Agency	Saranac Lake Community Development Agency
	Dolgeville Community Development Agency	Schenectady Urban Renewal Agency
	Dutchess County Resource Recovery Agency	Sleepy Hollow Parking Authority
	Dutchess County Water and Wastewater Authority	Suffolk County Judicial Facilities Agency
	Freeport Community Development Agency	Syracuse Parking Authority
	Glens Falls Civic Center Authority	Syracuse Urban Renewal Agency
	Gloversville Community Development Agency	Tonawanda (City) Community Development Agency
	Green Island Power Authority	Town of Erwin Urban Renewal Agency
	Harrison Parking Authority	Town of North Hempstead Community Development Agency
	Haverstraw Urban Renewal Agency	Town of Riverhead Community Development Agency
	Huntington Community Development Agency	Town of Southampton Community Development Agency
	Incorporated Village of Hempstead Community Development Agency	Troy Parking Authority
	Ithaca Urban Renewal Agency	Upper Mohawk Valley Memorial Auditorium Authority
	Jamestown Urban Renewal Agency	Upper Mohawk Valley Regional Water Finance Authority
	Johnson City Parking Authority	Village of Elmira Heights Urban Renewal Agency
	Little Falls Urban Renewal Agency	Village of Fairport Urban Renewal Agency
	Middletown Community Development Agency	Village of Riverside Urban Renewal Agency
	Mount Kisco Parking Authority	Village of Rockville Centre Community Development Agency
	Mount Vernon Urban Renewal Agency	Village of St. Johnsville Urban Renewal Agency
	Nassau County Bridge Authority	Water Authority of Western Nassau County
	Nassau County Sewer and Storm Water Finance Authority	Westbury Community Development Agency
New York City Housing Development Corporation	White Plains Urban Renewal Agency	
New York City School Construction Authority	Yonkers Community Development Agency	
Industrial Development Agencies (n=27)	Amherst Industrial Development Agency *	Putnam County Industrial Development Agency
	Cattaraugus Industrial Development Agency	Rensselaer County Industrial Development Agency
	City of Oneida Industrial Development Agency	Riverhead Industrial Development Agency
	City of Schenectady Industrial Development Agency	Schenectady County Industrial Development Agency
	City of Utica Industrial Development Agency	Southeast Industrial Development Agency
	Clifton Park Industrial Development Agency	Steuben County Industrial Development Agency *
	Colonie Industrial Development Agency	Suffolk County Industrial Development Agency
	Delaware County Industrial Development Agency	Syracuse Industrial Development Agency
	Dunkirk Industrial Development Agency *	Town of Erwin Industrial Development Agency
	Islip Industrial Development Agency	Town of Montgomery Industrial Development Agency
	Mechanicville-Stillwater Industrial Development Agency *	Town of Waterford Industrial Development Agency
	Middletown Industrial Development Agency	Village of Sidney Industrial Development Agency
	Newburgh Industrial Development Agency	Wallkill Industrial Development Agency
	North Greenbush Industrial Development Agency	

* Authority reported information but had to make corrections. Corrected report was not certified at the time of this report.

**APPENDIX II: STATE AUTHORITY
2009 BUDGET SUMMARIES**

	Actual 2007	Estimate of Current 2008	Projected 2009	Percent Change 2007-09
Agriculture and New York State Horse Breeding Development Fund				
Revenue	\$16,023,252	\$18,490,000	\$16,475,000	3%
Expenditures	\$14,008,461	\$15,401,615	\$17,128,573	22%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$2,014,791	\$3,088,385	(\$653,573)	-132%
Battery Park City Authority				
Revenue	\$243,980,370	\$316,866,000	\$251,971,249	3%
Expenditures	\$114,474,000	\$128,893,000	\$146,510,249	28%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$129,506,370	\$187,973,000	\$105,461,000	-19%
Buffalo Fiscal Stability Authority				
Revenue	\$296,490,817	\$274,812,977	\$297,603,740	0%
Expenditures	\$255,754,087	\$283,771,326	\$296,883,818	16%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$40,736,730	(\$8,958,349)	\$719,922	-98%
Capital District Transportation Authority				
Revenue	\$67,930,341	\$64,808,721	\$70,486,677	4%
Expenditures	\$64,687,524	\$64,808,721	\$70,486,677	9%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$3,242,817	\$0	\$0	-100%
Central New York Regional Transportation Authority				
Revenue	\$52,503,911	\$54,165,600	\$55,490,200	6%
Expenditures	\$61,356,320	\$64,802,700	\$68,448,100	12%
Capital Contributions	\$10,146,345	\$10,637,100	\$9,976,500	-2%
Balance	\$1,293,936	\$0	(\$2,981,400)	-330%
Development Authority of the North Country				
Revenue	\$22,546,568	\$21,959,667	\$23,697,714	5%
Expenditures	\$19,498,715	\$30,411,193	\$26,324,230	35%
Capital Contributions	\$3,976,900	\$3,192,150	\$3,224,072	N/A
Balance	\$7,024,753	(\$5,259,376)	\$597,556	-91%
Dormitory Authority of the State of New York				
Revenue	\$120,990,000	\$118,131,000	\$118,851,000	-2%
Expenditures	\$111,597,000	\$115,366,000	\$113,880,000	2%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$9,393,000	\$2,765,000	\$4,971,000	-47%

Appendix II

	Actual 2007	Estimate of Current 2008	Projected 2009	Percent Change 2007-09
Environmental Facilities Corporation				
Revenue	\$529,047,383	\$516,778,500	\$586,615,500	11%
Expenditures	\$490,177,097	\$486,570,000	\$562,629,000	15%
Capital Contributions	\$142,895,717	\$115,980,000	\$144,439,000	N/A
Balance	\$181,766,003	\$146,188,500	\$168,425,500	-7%
Erie County Fiscal Stability Authority				
Revenue	\$653,946	\$764,200	\$764,200	17%
Expenditures	\$535,397	\$764,200	\$764,200	43%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$118,549	\$0	\$0	-100%
Erie County Medical Center Corporation				
Revenue	\$387,726,851	\$382,924,530	\$396,117,363	2%
Expenditures	\$356,507,784	\$389,697,296	\$402,303,011	13%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$31,219,067	(\$6,772,766)	(\$6,185,648)	-120%
Hudson River-Black River Regulating District				
Revenue	\$7,098,954	\$6,747,221	\$7,245,900	2%
Expenditures	\$6,386,415	\$6,142,373	\$7,614,571	19%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$712,539	\$604,848	(\$368,671)	-152%
Industrial Exhibit Authority				
Revenue	\$5,191,489	\$5,220,225	\$6,172,385	19%
Expenditures	\$5,129,926	\$5,179,291	\$5,531,888	8%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$61,563	\$40,934	\$640,497	940%
Long Island Power Authority				
Revenue	\$3,624,884,000	\$3,941,113,000	\$4,098,111,000	13%
Expenditures	\$3,845,362,000	\$4,012,219,000	\$4,092,252,000	6%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	(\$220,478,000)	(\$71,106,000)	\$5,859,000	103%
Metropolitan Transportation Authority				
Revenue	\$10,392,052,751	\$10,920,239,353	\$10,799,341,410	4%
Expenditures	\$10,833,643,225	\$11,217,445,842	\$11,996,504,618	11%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	(\$441,590,474)	(\$297,206,489)	(\$1,197,163,208)	-171%
Municipal Assistance Corporation for the City of Troy				
Revenue	\$6,512,009	\$6,323,367	\$6,561,982	1%
Expenditures	\$6,272,476	\$5,774,984	\$5,989,255	-5%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$239,533	\$548,383	\$572,727	139%

Appendix II

	Actual 2007	Estimate of Current 2008	Projected 2009	Percent Change 2007-09
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Nassau County Interim Finance Authority				
Revenue	\$963,433,000	\$971,730,415	\$992,094,754	3%
Expenditures	\$912,690,000	\$971,730,415	\$992,094,754	9%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$50,743,000	\$0	\$0	-100%

Nassau Health Care Corporation				
Revenue	\$454,682,000	\$484,269,000	\$488,620,000	7%
Expenditures	\$459,544,000	\$489,190,000	\$497,222,000	8%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	(\$4,862,000)	(\$4,921,000)	(\$8,602,000)	-77%

Natural Heritage Trust				
Revenue	\$523,176	\$556,000	\$581,000	11%
Expenditures	\$210,559	\$421,500	\$526,000	150%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$312,617	\$134,500	\$55,000	-82%

Nelson A. Rockefeller Empire State Plaza Performing Arts Center Operating Corporation				
Revenue	\$1,998,500	\$1,923,500	\$2,433,000	22%
Expenditures	\$2,038,500	\$1,923,500	\$2,583,000	27%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	(\$40,000)	\$0	(\$150,000)	-275%

New York Convention Center Operating Corporation				
Revenue	\$136,793,716	\$145,908,447	\$149,402,093	9%
Expenditures	\$131,858,125	\$137,921,480	\$147,412,093	12%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$4,935,591	\$7,986,967	\$1,990,000	N/A

New York State Affordable Housing Corporation				
Revenue	\$26,870,000	\$44,241,000	\$27,236,000	1%
Expenditures	\$26,576,000	\$43,800,000	\$26,800,000	1%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$294,000	\$441,000	\$436,000	N/A

New York State Bridge Authority				
Revenue	\$42,012,000	\$39,952,000	\$39,827,000	-5%
Expenditures	\$48,169,000	\$45,954,000	\$46,678,000	-3%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	(\$6,157,000)	(\$6,002,000)	(\$6,851,000)	-11%

New York State Energy Research and Development Authority				
Revenue	\$329,651,133	\$407,242,000	\$406,468,000	23%
Expenditures	\$239,249,363	\$397,345,000	\$458,267,000	92%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$90,401,770	\$9,897,000	(\$51,799,000)	-157%

Appendix II

	Actual 2007	Estimate of Current 2008	Projected 2009	Percent Change 2007-09
New York State Foundation for Science Technology and Innovation				
Revenue	\$47,400,611	\$46,247,981	\$49,145,439	4%
Expenditures	\$52,707,024	\$51,529,477	\$51,629,210	-2%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	(\$5,306,413)	(\$5,281,496)	(\$2,483,771)	53%
New York State Housing Finance Agency				
Revenue	\$96,843,000	\$45,453,000	\$42,014,000	-57%
Expenditures	\$95,660,000	\$45,547,000	\$38,902,000	-59%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$1,183,000	(\$94,000)	\$3,112,000	163%
New York State Olympic Regional Development Authority				
Revenue	\$51,567,257	\$32,892,905	\$35,471,215	-31%
Expenditures	\$58,714,844	\$32,046,991	\$33,781,105	-42%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	(\$7,147,587)	\$845,914	\$1,690,110	124%
New York State Thoroughbred Breeding Development Fund				
Revenue	\$14,949,000	\$14,200,000	\$14,200,000	-5%
Expenditures	\$14,949,000	\$14,200,000	\$14,200,000	-5%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$0	\$0	\$0	N/A
New York State Thruway Authority				
Revenue	\$887,347,894	\$979,150,357	\$1,135,854,740	28%
Expenditures	\$920,578,712	\$1,014,514,155	\$1,159,922,400	26%
Capital Contributions	\$33,230,818	\$35,363,798	\$24,067,660	-28%
Balance	\$0	\$0	\$0	N/A
New York State Urban Development Corporation				
Revenue	\$122,538,473	\$125,488,085	\$115,499,172	-6%
Expenditures	\$132,064,126	\$132,778,085	\$137,994,322	4%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	(\$9,525,653)	(\$7,290,000)	(\$22,495,150)	-136%
Niagara Frontier Transportation Authority				
Revenue	\$168,686,553	\$173,572,244	\$188,668,863	12%
Expenditures	\$167,241,055	\$169,640,888	\$183,780,244	10%
Capital Contributions	(\$3,197,777)	(\$3,931,356)	(\$4,888,619)	N/A
Balance	(\$1,752,279)	\$0	\$0	100%
Port of Oswego Authority				
Revenue	\$1,926,000	\$1,626,000	\$2,084,556	8%
Expenditures	\$1,918,909	\$1,468,645	\$2,060,201	7%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$7,091	\$157,355	\$24,355	243%

Appendix II

	Actual 2007	Estimate of Current 2008	Projected 2009	Percent Change 2007-09
Power Authority of the State of New York				
Revenue	\$3,890,341,000	\$3,606,289,344	\$3,700,743,181	-5%
Expenditures	\$3,799,489,000	\$3,352,965,317	\$3,536,454,313	-7%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$90,852,000	\$253,324,027	\$164,288,868	81%
Rochester-Genesee Regional Transportation Authority				
Revenue	\$73,925,174	\$80,515,434	\$80,730,114	9%
Expenditures	\$74,139,867	\$81,197,045	\$101,892,208	37%
Capital Contributions	\$8,309,119	\$9,329,796	\$21,162,094	N/A
Balance	\$8,094,426	\$8,648,185	\$0	-100%
Roosevelt Island Operating Corporation				
Revenue	\$20,731,327	\$31,615,757	\$39,855,494	92%
Expenditures	\$21,040,457	\$24,862,195	\$58,960,623	180%
Capital Contributions	\$3,756,472	\$11,505,335	\$19,011,860	N/A
Balance	\$3,447,342	\$18,258,897	(\$93,269)	-103%
Roswell Park Cancer Institute Corporation				
Revenue	\$385,033,000	\$430,093,000	\$483,397,000	26%
Expenditures	\$374,216,000	\$411,930,000	\$491,919,000	31%
Capital Contributions	\$3,578,000	\$1,000,000	\$14,000,000	N/A
Balance	\$14,395,000	\$19,163,000	\$5,478,000	-62%
State of New York Mortgage Agency				
Revenue	\$772,787,000	\$768,097,000	\$936,421,000	21%
Expenditures	\$539,847,000	\$561,624,000	\$683,096,000	27%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$232,940,000	\$206,473,000	\$253,325,000	9%
State of New York Municipal Bond Bank Agency				
Revenue	\$5,771,000	\$3,423,000	\$434,000	-92%
Expenditures	\$5,833,000	\$2,920,000	\$432,000	-93%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	(\$62,000)	\$503,000	\$2,000	103%
Tobacco Settlement Financing Corporation				
Revenue	\$424,548,000	\$914,177,000	\$292,389,000	-31%
Expenditures	\$425,088,000	\$936,911,000	\$292,389,000	-31%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	(\$540,000)	(\$22,734,000)	\$0	100%
United Nations Development Corporation				
Revenue	\$37,131,200	\$38,465,100	\$39,409,000	6%
Expenditures	\$31,422,300	\$33,234,000	\$33,514,000	7%
Capital Contributions	\$0	\$0	\$0	N/A
Balance	\$5,708,900	\$5,231,100	\$5,895,000	3%

**APPENDIX III: TENTATIVE 2009-10
SCHEDULE OF CUNY BOARD MEMBER
TRAINING SESSIONS**



School of Professional Studies
The City University of New York

PUBLIC AUTHORITY TRAINING SCHEDULE

Date	Location	Venue	Est. Time	Sessions
9/25/09 Friday	Rochester	Greater Rochester Int'l Airport- Int'l Arrivals Hall 1200 Brooks Avenue Rochester, NY 14624	9:30am- 4:30pm	Board Oversight and Responsibilities, Audit Committee Responsibilities, and Understanding Financial Statements
10/2/09 Friday	Albany	Albany Law School, UHA 2000 Building Board Room 2 Notre Dame Dr. Albany, NY 12208	9:30am- 4:30pm	Board Oversight and Responsibilities, Audit Committee Responsibilities, and Understanding Financial Statements
10/16/09 Friday	New York City	CUNY Graduate Center 365 Fifth Ave. (at 34th St.) New York, NY 10016	9:30am- 4:30pm	Board Oversight and Responsibilities, Budgeting, and Tax-Exempt Debt Issuance
10/23/09 Friday	Syracuse	Ramada Inn 1305 Buckley Rd Syracuse, NY 13212	9:30am- 4:30pm	Board Oversight and Responsibilities, Audit Committee Responsibilities, and Understanding Financial Statements
02/26/10 Friday	New York City	CUNY Graduate Center 365 Fifth Avenue New York, NY 10016	9:30am- 4:30pm	Board Oversight and Responsibilities, Budgeting, and Tax-Exempt Debt Issuance
03/19/10 Friday	Syracuse	Ramada Inn 1305 Buckley Rd Syracuse, NY 13212	9:30am- 4:30pm	Board Oversight and Responsibilities, Audit Committee Responsibilities, and Understanding Financial Statements
03/26/10 Friday	Albany	Albany Law School, UHA 2000 Building Board Room 2 Notre Dame Dr. Albany, NY 12208	9:30am- 4:30pm	Board Oversight and Responsibilities, Audit Committee Responsibilities, and Understanding Financial Statements
5/07/10 Friday	Western NY	Location TBD	9:30am- 4:30pm	Board Oversight and Responsibilities, Audit Committee Responsibilities, and Understanding Financial Statements



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