



## Metropolitan Transportation Authority

State of New York

October 20, 2021

Hon. Kathy Hochul  
Governor, State of New York  
State Capitol  
Albany, New York 12224

Hon. Carl Heastie  
Assembly Speaker  
Legislative Office Building, Rm. 932  
Albany, NY 12248

Hon. Thomas P. DiNapoli Comptroller  
Office of the NYS Comptroller  
110 State Street, 15th Floor  
Albany, NY 12220

Hon. Andrea Stewart-Cousins  
President and Majority Leader New  
York State Senate  
Room 330, State Capital Building  
Albany, NY 12247

Hon. Jeff Pearlman  
Director NYS Authorities Budget Office  
PO Box 2076  
Albany, NY 12220

### **Re: Notice of Subsidiary Creation Pursuant to Public Authorities Law§ 2827-a(2)**

Section 1266(5) of the Metropolitan Authority enabling legislation, Article 5, Title 11 of the New York Public Authorities Law, authorizes the MTA to establish subsidiary corporations in order to provide the appropriate legal structure and protections for operating a unique new 8 track terminal and concourse below Grand Central terminal.

Section 2827-a(2) of the New York Public Authorities Law requires a state authority to file, no less than sixty (60) days prior to the formation of a subsidiary, notice to the Governor, Authorities Budget Office, the State Comptroller, and the State Legislature that it will be creating a subsidiary. MTA herein provides the statutorily required notice by advising the addressees herein that MTA intends to establish a subsidiary on or after December 20, 2021 in furtherance of its corporate purpose and in order to limit potential liability of the subsidiary's operations on MTA consistent with subparagraphs (a) and (b) of section 2827-a(1) of the Public Authorities Law.

If you have any questions regarding the above, please do not hesitate to contact the undersigned at 646-252-1330.

Sincerely,

*Lamond W. Kears*

Lamond W. Kears  
Chief Ethics, Risk & Compliance Officer

*The agencies of the MTA*

MTA New York City Transit  
MTA Long Island Rail Road

MTA Metro-North Railroad  
MTA Bridges and Tunnels

MTA Construction & Development  
MTA Bus Company

c: John N. Lieber  
William Schwartz  
Thomas Quigley  
Evan M. Eisland