



# NY Power Authority

KATHY HOCHUL  
Governor

JOHN R. KOELMEL  
Chairman

JUSTIN E. DRISCOLL  
President and Chief Executive Officer

Authorities Budget Office

August 21, 2024

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Hon. Kathy Hochul  
Governor of the State of New York  
Executive Chamber  
The Capitol  
Albany, New York 12224

Hon. Carl E. Heastie  
Speaker, New York State Assembly  
188 State Street  
Legislative Office Building, Room 932  
Albany, New York 12248

State of New York Authorities Budget Office  
PO Box 2076  
Albany, New York 12220

Hon. Thomas P. DiNapoli  
Comptroller  
Office of the State Comptroller  
110 State Street, 15<sup>th</sup> Floor  
Albany, New York 12220

Hon. Andrea Stewart-Cousins  
President Pro Tempore and Majority Leader,  
New York State Senate  
188 State Street  
Legislative Office Building, Room 330  
Albany, New York 12247

Re: Notice of Formation of Subsidiary to New York Power Authority

Dear Madam and Sirs:

The Power Authority of the State of New York (the "Authority") is authorized to form one or more wholly owned subsidiary entities to perform the Authority's powers and functions pursuant to New York Public Authorities Law § 1005(27-a)(f).

The Authority hereby provides notice that it intends to form a subsidiary corporation on or after November 1, 2024.

If you have any questions regarding the above, please do not hesitate to contact the undersigned at (914) 287-3454.

Respectfully submitted,

Lori Alesio

Executive Vice President and General Counsel